

- In Jodhpur, guar seed prices went down as compared to previous day amid firm arrival in the market. In Rajasthan arrival stood at 4,560 Qtl as compared to 4,975 Qtl previous day, In Haryana arrival stood at 2,805 Qtl Vs 2,350 Qtl previous day. Strength in crude oil prices supporting guar prices on weekly time frame.
- As per sources, good quality churi demand is subdued because of duplicate churi in the market which is 4-5 Rupees cheaper than original churi.
- Currently, WTI crude oil is strongly bullish and hovering above \$80 per barrel and trading at 10 week high which is underpinning the guar prices. As crude oil prices and guar price are positively correlated to each other.
- As on 14th Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went up by 11 to 492 compared to 481 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to support export demand which is major importer of guar.
- India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.
- India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas In Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct(2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.

- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade range bound with firm bias amid tight arrival and lower production and strength in crude oil prices and good guar exports. Guar seed prices are expected to trade around Rs6000-6500/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	+1.31	6318	6407	6318	6400	280	-3020	1750	-1525
Feb-22	+1.05	6390	6446	6346	6430	25950	-4215	80890	-40

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	+1.56	11515	11695	11665	11695	65	-600	400	-495
Feb-22	+2.18	11755	11980	11653	11929	12755	-850	56150	-155

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	15-Jan-22	15-Jan-22	15-Jan-22
Bikaner	17253	443	17696
Deesa	138	-	138
Sri Ganganagar	1281	90	1371
Jodhpur	724	-	724
Nokha	-	-	-

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	15-Jan-22	15-Jan-22	15-Jan-22
Deesa	120	-	120
Bikaner	4516	30	4546
Jodhpur	16276	675	16951
Nokha	3815	70	3885
Sri Ganganagar	60	-	60

Churi and Korma Prices:		17-Jan-22
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3500
Churi	Sri Ganganagar	2475
Korma	Sri Ganganagar	3600

Guar Export Prices:		17-Jan-22	17-Jan-22
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	821
Guargum Powder	200 Mesh 5000 CPS	75	1009
	200 Mesh 3500 CPS	72	969
Guargum Meal	Meal 40%	28	377
	Meal 50%	41	552

Guar seed EDD:					
	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
Bikaner	1582	502	40	20	3783
Deesa	-	-	-	-	-
Sri Ganganagar	-	-			371
Jodhpur	-	-	-	-	50
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
Deesa	-	-	-	-	-
Bikaner	-	-	-	-	1220
Jodhpur	50	313	546	690	3360
Nokha	20	169	189	259	1165
Sri Ganganagar	-	10	-	20	40

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			17-Jan-22	15-Jan-22		
Guar Seed	Jodhpur	Jodhpur (Loose)	6050	6100	-50	
		Jodhpur(Delivery)	6353	6405	-53	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6000	5900	100	
		Sri-Ganganagar (Delivery)	6150	6050	100	
		Rawla (Loose)	6050	6100	-50	
		Gharsana (Loose)	6000	6000	Unch	
		Raisinghnagar (Loose)	6250	6150	100	
	Bikaner	Bikaner (Loose)	6300	6250	50	
		Bikaner (Delivery)	6615	6563	53	
		Nokha(Loose)	6150	6125	25	
		Nokha (Delivery)	6458	6431	26	
		Khajuwala (Loose)	6200	6000	200	
		Khajuwala (Delivery)	6510	6300	210	
		Lunkaransar (Loose)	6100	6000	100	
	Hanumangarh	Hanumangarh (Loose)	5800	5800	Unch	
		Hanumangarh (Delivery)	6090	6090	Unch	
		Nohar (Loose)	6070	6110	-40	
		Pilibanga (Loose)	5880	5650	230	
	Nagaur	Nagaur (Loose)	6100	6000	100	
	Churu	Churu (Delivery)	5800	6000	-200	
	Alwar	Alwar (Loose)	5200	5550	-350	
	Haryana	Hisar	Adampur (Loose)	5950	6000	-50
			Adampur (Delivery)	6248	6300	-53
		Bhiwani	Bhiwani (Delivery)	NR	NR	-
			Siwani (Loose)	6100	6150	-50
		Sirsa	Sirsa (Loose)	5950	5950	Unch
			Dhabwali (Loose)	5890	5970	-80
Dhabwali (Delivery)			6185	6269	-84	
Ellanabad (Loose)	6185		6130	55		
Fatehabad	Fatehabad (Loose)	5600	5550	50		
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-	
	Patan	Patan (Loose)	5655	Closed	-	
	Rajkot	Rajkot (Loose)	5910	5825	85	
	Jamnagar	Dhrol (Loose)	NA	NA	-	
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-	
Guar Gum						

Rajasthan	Jodhpur	Jodhpur	11700	11700	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	11900	11700	200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
Fatehabad	Fatehabad	11750	11700	50	

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			17-Jan-22	15-Jan-22	
Rajasthan	Jodhpur	Jodhpur	60	25	35
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	60	150	-90
		Gharsana	50	100	-50
		Raisinghnagar	100	70	30
	Bikaner	Bikaner	800	1000	-200
		Nokha	600	600	Unch
		Khajuwala	150	200	-50
		Lunkaransar	700	700	Unch
	Hanumangarh	Hanumangarh	150	40	110
		Nohar	230	510	-280
		Pilibanga	40	10	30
	Nagaur	Nagaur	500	400	100
	Churu	Churu	100	150	-50
	Alwar	Alwar	20	20	Unch
Haryana	Hisar	Adampur	700	700	Unch
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	200	300	-100
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	65	50	15
		Ellanabad	290	200	90
Fatehabad	Fatehabad	50	100	-50	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	31	Closed	-
	Rajkot	Rajkot	90	90	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-

Total Arrivals/Above Markets	7486	7415	71
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