

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) edged-up in tandem on supportive buying the cash market. China's March soybean imports were up 14.3% at 6.33 million tonnes compared to 5.54 million in Feb. Argentina's 2016/17 soybean harvesting has picked-up the pace last week despite heavy rains, storm and floods in the west of Argentina, said Buenos Aires Grains Exchange. The agency said that the farmers had harvested 5.9% of the soybean planted area. It has estimated Argentina's 2016/17 soybean production at 56.5 million tones.

AgRural has raised Brazil's 2016/17 soybean production estimate to 11.6 million tones from 10.7 million tones in March, citing favourable weather conditions which boosted the productivity. Besides, the agency said Brazilian soybean harvesting is 82% complete, of the planted area, which is up from 74% last week and 78% of the last five years.

EU soybean imports fell 8% by 04 April 2017 and registered imports of 9.7 million tonnes from 10.5 million tonnes during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 season stood at 13.2 million tonnes, down 16% from 15.7 million tonnes during the corresponding period last year.

International Oilseeds Fundamentals: Brazil's soybean exports stood at 9.7 million tonnes in March, highest on record for March, according to Anec with record soybean productivity in 2016/17 season. Anec is expecting Brazil's 2017 soybean exports at 60 million tones. Brazil's 2016/17 soybean sales have estimated to have reached 46% (51.07 Mn T) of the total projected production as of first week of April, which is up from 57% of the historical average and 61% in the corresponding period last year, said the Safras & Mercado.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	40.00	2925.00	2940.00	2914.00	2940.00
May-17	33.00	2961.00	3000.00	2961.00	2994.00
Jun.-17	33.00	3046.00	3066.00	3045.00	3064.00

Contract	Volume	Change	OI	Change
Apr.-17	1,650	-10780	19430	-1510
May-17	52,700	-4970	130020	-4910
Jun.-17	13,480	760	61800	930

Spread	Apr-17	May-17	Jun-17
Basis	98.0		
Apr.-17		54.0	124.0
May-17			70.0
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	4.00	3836.00	3870.00	3840.00	3840.00
May-17	-3.00	3900.00	3927.00	3881.00	3893.00
Jun.-17	0.00	3962.00	3977.00	3932.00	3946.00

Contract	Volume	Change	OI	Change
Apr.-17	940	-1520	2510	-320
May-17	35550	5400	69870	1240
Jun.-17	3490	960	17050	120

Spread	Apr-17	May-17	Jun.-17
Basis	98.00		
Apr.-17		53.00	106.00
May-17			53.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Apr-17	12-Apr-17	12-Apr-17	10-Apr-17
Akola	146133	0	146133	146307
Indore	725	0	725	725
Kota	6135	0	6135	8507
Sagar	593	0	593	593
Nagpur	1484	0	1484	1183

Stocks	Demat	In-Process	Total	FED
	12-Apr-17	12-Apr-17	12-Apr-17	10-Apr-17
SriGanga nagar	1061	51	1112	838
Bharatpur	-	-	-	-
Bikaner	4447	1012	5459	2707
Kota	3042	321	3363	2680
Jaipur	3947	613	4560	3234
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	13-Apr-17		12-Apr-17		
Soybean	Low	High	Low	High	
Indore –Plant	3000	3075	2975	3050	25
Indore–Mandi	2860	2960	2780	2950	10
Nagpur-Plant	2960	3030	2950	3020	10
Nagpur – Mandi	2550	2830	2500	2750	80
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2450	2775	2450	2750	25
Kota-Plant	2950	3000	2950	3000	Unch
Kota – Mandi	2900	2950	2900	2950	Unch
Bundi-Plant	2950	3000	2950	3000	Unch
Bundi-Mandi	2900	2950	2900	2950	Unch
Baran-Plant	2825	2875	2825	2875	Unch
Baran-Mandi	2650	2850	2650	2850	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2950	2900	2950	Unch
Jhalwar-Mandi	2850	2940	2850	2920	20
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3935	3940	3915	3920	20
Alwar-(Condition)(New Crop)	3700	3750	3650	3700	50
SriGanganagar-(Non-Condition-Unpaid)	3520	3550	3480	3500	50
New Delhi–(Condition)(New Crop)	3675	3700	3650	3675	25
Kota-Non-(Condition)(New Crop)	3400	3550	3350	3500	50
Agra-(Condition)(New Crop)	3950	4000	3925	3975	25
Neewai(New Crop)	3550	3650	3500	3590	60
Hapur (UP)(New Crop)	3650	3700	3600	3650	50
Groundnut Seed					
Rajkot	NA	NA	917	917	-
Sunflower Seed					
Gulbarga	2508	3012	2504	3002	10
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	13-Apr-17	12-Apr-17	
Soybean			
Madhya Pradesh	70000	70000	Unch
Maharashtra	55000	55000	Unch
Rajasthan	18000	20000	-2000
Bundi (Raj)	150	100	50
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard			
Rajasthan	300000	280000	20000
Alwar	12000	15000	-3000
Sri Ganganagar	9000	10000	-1000
Kota	7000	5000	2000
Groundnut Seed			
Rajkot (Gujarat)	NA	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Apr-17	12-Apr-17	Change
Groundnut Kernel	5300	5300	Unch
Gr. Bolds 60/70	6300	6300	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8600	8600	Unch
KardiSeed 2% Exp Qly	3250	3225	25
Sesame White 98/2/1 FM	7050	7050	Unch
Whitish 95/5/FFA/1FM	6900	6900	Unch
Brown 48/2 FFA/4 FM	6450	6450	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	6100	6100	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.