

Oilseeds Domestic Fundamentals:

- Cash oilseeds market remained unchanged in today's trade. NCDEX Soybean and Mustard gained over technical buying
- Oilseeds cash market gained at most of the physical centers. NCDEX Soybean and mustard market has been remained under the bears on good rabi sowing progress as well is rising stocks of soybean with stockiest.
- As the market moves towards the new year market is still not very clear in the price direction and OND quarter is going to close with very sideways trade. We will see how the OND quarter performance in terms of exports and arrivals and the prospects of international market.

Oilseeds International Fundamentals

- CBOT soybean is going to open today. However the volumes is going to remain low on new year holidays.
- China has removed import tariffs on rapeseed meal, cotton meal, sunflower meal and palm meal effective January 1. Imports of these alternative meal options are not huge but do offer end users some other options. Tariffs on imports of US soybeans remains and DDGs were not mentioned. November imports of US beans was zero for first time since trade war started. China imported 5.07 MMT of beans from Brazil, up 80% from last year's 2.76 MMT. US imports last November were 4.7 MMT and 67,000 MT last month. Bangladesh seeks 50,000 MT of wheat. Jordan issued another tender to buy 120,000 MT of feed barley.
- **Outlook:** Soybean (plant delivery) prices are likely feature loss in coming days. The Indore (Plant Delivery) prices are expected to start trading in the range of 3350 to 3475 in coming days. Mustard (42%) spot prices are expected to remain in between 4150 and 4300 per quintal in coming days.

Soybean									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-19	35	3320	3373	3315	3365	21660	8030	181220	-8670
Feb-19	39	3368	3420	3366	3411	16160	10410	77620	4940
Mar-19	41	3408	3459	3405	3453	6310	3640	31020	4520
Mustard									
Jan-19	10	3902	3942	3873	3922	16180	9270	28890	-760
Feb-19	16	3884	3934	3878	3920	3510		5830	
Apr-19	9	3932	3971	3932	3964	220		480	
Soybean					Mustard				
Basis	95				Basis	273			
Spread					Spread				
	Feb-19	Mar-19				Feb-19	Apr-19		
Jan-19	46	42			Jan-19	-2	44		
Feb-19		88			Feb-19		42		

Soybean Stock Position & Fed:						
Stocks	Demat		In-Process		Total	FED
	21-Dec-18		21-Dec-18		21-Dec-18	#####
Akola	34651		0		34651	34509
Indore	23111		0		23111	22608
Kota	34738		20		34758	34678

Sagar	1249	0	1249	-
Nagpur	503	0	503	503

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Dec-18	21-Dec-18	21-Dec-18	#####
Sri Ganganagar	0	0	0	0
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	1572	201	1773	1818
Jaipur	592	0	592	602
Alwar	2641	0	2641	1936
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	26-Dec-18		24-Dec-18		
Soybean	Low	High	Low	High	
Indore –Plant	3350	3450	3375	3450	Unch
Indore–Mandi	3200	3350	3250	3350	Unch
Nagpur-Plant	3400	3440	3370	3400	40
Nagpur – Mandi	3000	3270	3000	3280	-10
Latur – Mandi	3200	3360	3160	3365	-5
Akola – Mandi	2900	3215	3230	3230	-15
Kota-Plant	3275	3325	3325	3375	-50
Kota – Mandi	3200	3250	3200	3260	-10
Bundi-Plant	3120	3200	3160	3270	-70
Bundi-Mandi	3100	3200	3180	3225	-25
Baran-Plant	3250	3350	3300	3400	-50
Baran-Mandi	3150	3200	3000	3250	-50
Bhawani Mandi Jhalawar–Plant	3275	3325	3300	3350	-25
Jhalwar-Mandi	3150	3250	3150	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4070	4075	4150	4155	-80
Alwar-(Condition)	3925	4000	3875	3950	50
SriGanganagar-(Non-Condition)	Closed	Closed	3560	3580	-

New Delhi-(Condition)	4000	4025	4025	4050	-25
Kota-(Condition)	3600	3650	3650	3700	-50
Agra-(Condition)	4238.0952	4286	4309.5238	4357	-71.4286
Neewai-(Condition)	3730	3800	3730	3800	Unch
Hapur (UP)-(Condition)	3950	4000	3950	4000	Unch
Groundnut Seed					
Rajkot	#REF!	#REF!	#REF!	#REF!	-
Sunflower Seed					
Gulbarga	3150	3450	3025	3452	-2
Latur	NA	NA	NA	NA	-
Sholapur	3900	3950	3900	3950	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Commodity / Centre	Arrivals in Bags/Qtl		Change
	26-Dec-18	24-Dec-18	
Soybean			
Madhya Pradesh	125000	240000	-115000
Maharashtra	100000	150000	-50000
Rajasthan	40000	50000	-10000
Bundi (Raj)	150	350	-200
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	1500	800	700
Rapeseed/Mustard			
Rajasthan	50000	45000	5000
Alwar	2000	3000	-1000
Sri Ganganagar	Closed	80	-
Kota	1200	700	500
Groundnut Seed			
Rajkot (Gujarat)	#REF!	#REF!	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Dec-18	24-Dec-18	Change
Groundnut Kernel	4925	4925	Unch
Gr. Bolds 60/70	5650	5650	Unch
Gr. Javas 60/70	7100	7100	Unch

Gr Javas 70/80	6800	6800	Unch
Gr.Javas 80/90	6400	6400	Unch
KardiSeed 2% Exp Qly	4450	4450	Unch
Sesame White 98/2/1 FM	12000	12000	Unch
Whitish 95/5/FFA/1FM	11800	11800	Unch
Brown 48/2 FFA/4 FM	10400	10400	Unch
Brown 48/3 FFA/4 FM	10100	10100	Unch
Brown 48/4 FM/* No FFA Guarantee	9400	9400	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5800	5800	Unch

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