

Cash soymeal market traded on positive note on continued exports demand coupled with positive cues from international market. CBOT Soymeal was trading weak in the early trade today.

- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.
- With International meal showing no signs of recovery any aggressive rallies is still at bay and Indian meal may plunge next year if the exports starts declining or International prices comes under the huge supplies from South American crop.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	02-Jan-19	31-Dec-18	Parity To
Indore - 45%, Jute Bag	28000	27500	Gujarat, MP
Kota - 45%, PP Bag	28200	27600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29800	29300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29000	Andhra, AP, Kar ,TN
Latur	30200	28800	-
Sangli	#N/A	29000	Local and South
Solapur	29200	29200	Local and South
Akola – 45%, PP Bag	28000	27200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29500	29200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28000	27400	-

Soy DOC at Ports			
Centers	Port Price		
	29-Dec-18	28-Dec-18	Change
Kandla (FOR) (INR/MT)	29000	29000	Unch
Kandla (FAS) (USD/MT)	416	414	1
CNF Indonesia – Yellow SBM (USD/MT)	394	394	Unch

Rapeseed Meal	29-Dec-18	28-Dec-18	Change
FAS Kandla (USD/MT)	211	211	Unch
FOR Kandla (Rs/MT)	14900	14900	Unch
FOR Mundra (Rs/MT)	15400	15400	Unch
CNF Indonesia (USD/MT)	234	234	Unch

International Soy DOC

Argentina FOB USD/MT	29-Dec-18	28-Dec-18	Change
Soybean Pellets	Closed	330	-
Soybean Cake Flour	Closed	330	-
Soya Meal	Closed	331	-
Soy Expellers	Closed	331	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	02-Jan-19	31-Dec-18	Change
Adoni	21500	21200	300
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	02-Jan-19	31-Dec-18	Change
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	02-Jan-19	31-Dec-18	Change
Jaipur (Plant delivery)	14600	14500	100
Kandla (FOR Rs/MT)	15100	14900	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	02-Jan-19	31-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21300	21000	300
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29009	28696	313
Castor Extr.	Unq	5150	-

Outlook: The oil meal basket is expected to remain range bound in coming days.

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