

Cash soymeal market at Indore made multiweek high today. CBOT Soymeal remained sideways in the early trade today.

- According to SOPA Dec exports is down by 24% m-o-m to 2 lakh tons on appreciation of rupees. According to the body nearly 1 lakh tons of soymeal bookings got cancelled due to this. On this backdrop the stocks with traders and crushers is going to swell continuously as the farmers has been offloading their stocks under BBY scheme in MP. Further as the NAFED procurement is meagre most of the produce is available for crushing in the market.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	08-Jan-19	07-Jan-19	Parity To
Indore - 45%, Jute Bag	28500	28000	Gujarat, MP
Kota - 45%, PP Bag	28600	28400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	29800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30300	30200	Andhra, AP, Kar ,TN
Latur	31000	30500	-
Sangli	#N/A	29800	Local and South
Solapur	30500	30000	Local and South
Akola – 45%, PP Bag	28700	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	30000	30000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28400	28200	-

Soy DOC at Ports			
Centers	Port Price		
	07-Jan-19	04-Jan-19	Change
Kandla (FOR) (INR/MT)	29500	29500	Unch
Kandla (FAS) (USD/MT)	425	422	2
CNF Indonesia – Yellow SBM (USD/MT)	410	407	3

Rapeseed Meal	07-Jan-19	04-Jan-19	Change
FAS Kandla (USD/MT)	214	215	-1
FOR Kandla (Rs/MT)	15200	15200	Unch
FOR Mundra (Rs/MT)	15500	15600	-100
CNF Indonesia (USD/MT)	238	236	2

International Soy DOC			
Argentina FOB USD/MT	07-Jan-19	04-Jan-19	Change

Soybean Pellets	343	337	6
Soybean Cake Flour	343	337	6
Soya Meal	337	339	-2
Soy Expellers	337	339	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)			
	Centers	08-Jan-19	07-Jan-19	Change
Adoni		21800	21700	100
Khamgaon		Unq	Unq	-
Parli		Unq	Unq	-
Latur		Unq	Unq	-

Groundnut Meal (Rs/MT)	08-Jan-19	07-Jan-19	Change
Basis 45%, Saurashtra	24300	24000	300
Basis 40%, Saurashtra	22300	22500	-200
GN Cake, Gondal	25000	24500	500

Mustard DOC	08-Jan-19	07-Jan-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	08-Jan-19	07-Jan-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21600	21600	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29217	29217	Unch
Castor Extr.	5100	5100	Unch

Outlook: The oil meal basket is expected to remain range bound in coming days.

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