

### **Oilseeds Domestic Fundamental**

- Firm tones are seen in Soybean complex amid lower supplies today. MP market will be closed on Saturday on occasion of Guru Nanak ji Jayanti. RM seed prices traded in mixed trend today at most of its trading centers on good demand of buyers due to higher price quote. NCDEX Soybean and Mustard seed prices declined on profit booking phase of the market. ICT is buying a huge quantity of Soybean.
- As per IMD, heavy to very heavy rainfall/Snow very likely at isolated places over Jammu & Kashmir; Heavy rainfall/Snow at isolated places over Himachal Pradesh and Heavy rainfall at isolated places over Punjab and Gujarat state.
- As per sources, total 10,713.40 hectares of soybean area has been damaged in Nagpur region on account of heavy rainfall in October month. At many places, farmers had harvested soybean crop and had spread the same in the open for drying up. However, untimely rains soaked the harvested crop and the soybean has started rotting. The soybean still in the field has developed sprouts. Excess rainfall has damaged total 54.22 lakh hectares in Maharashtra. Soybean crops have damaged widely in Madhya Pradesh and Maharashtra. In Madhya Pradesh, it has been reported that kharif crops have been damaged on about 60 lakh hectares. Similarly, in Maharashtra, standing crops have been damaged on over 13 lakh hectares. In Karnataka, crops have been affected on over 9 lakh hectares
- As on 5<sup>th</sup> Nov. 2019, Nafed has procured total 252 MT of Soybean from various trading centers of Telangana farmers. Total 2880.40 MT has been procured so far from 1682 farmers. The State government has requested the Centre to increase the quantity of procurement of the Soybean crop produced in Telangana than the approved quota since the market price has been ruling below the minimum support price of ₹3,710 per quintal. Centre has agreed to procure 58,608 tonnes about 30.2% of the estimated production, of Soybean.
- Mustard seed sowing for Rabi season is likely to begin soon in full pace. High water level in most reservoirs will support to increase yield. However, acreage may decline less as sowing is delaying due to recent rainfall in September and October and late harvesting of Kharif crops. Farmers are waiting water to dry up the sowing low lying land. The government expects Mustard seed production at 8.24 MT for 2019-20 lower than last year record.
- Farmers in MP and Rajasthan have completed Soybean crop harvesting of this season. In Maharashtra, harvesting pace is slow and it has been completed up to 80% so far on account of elections activities and non-seasonal rainfall. Farmers may complete all over harvesting up to 10<sup>th</sup> November.
- According to IOPEPC (The Indian Oilseeds and Produce Export Promotion Councils) survey report, India is likely to harvest groundnut crop at 68.60 lakh tons during Kharif 2019 higher against 51.96 lakh tons in previous year. It expects higher groundnut's yields at 1745 Kg/Ha compared to 1336 Kg/Ha for this season. India may harvest bumper Sesame seeds approx. 3.97 lakh tons during Kharif ,2019 as compared to 1.77 lakh tonnes in previous year record due to good rise of yield i.e. 298 Kg/Ha higher from 134 Kg/Ha in last year record. Groundnut seed and oil exports is expected to be high in this season as China is encouraging imports of groundnut oil instead of soybean oil. Relatively, Indian government has approved to bulk export of groundnut oil. Bumper groundnut crop expectation in India and lower crop prospectus in Africa will support Indian exporters to ship higher volume this year.
- As per recent updates of SOPA, India may harvest 17.7% lower Soybean crop to 89.9 lakh tonnes in 2019 against 109.3 lakh tonnes in 2018 on account of heavy rainfall at maturity period of time. The major growing Soybean states like Gujarat, Karnataka, Madhya Pradesh may harvest lower Soya crop by 30% to 0.86 lakh tonnes, 7.1% to 2.69 lakh tonnes, 31.1% to 40.10 lakh tonnes respectively against last year record. However, Farmer may get 5.7% higher Soybean to 36.29 lakh tonnes in Maharashtra in the current season.

### **Oilseeds International Fundamentals**

- CBOT Soybean future prices declined after an advancing US harvest and improved planting weather.
- As per USDA, Farmers in U.S have harvested 75% soybean crops so far of this season lower from 81% in the corresponding period of time in last year. It is also lower from 87% in five-year average harvesting pace.
- As per sources, European Union bought total 4.4 million tonnes of Soybean till Nov 3,2019 (season started on July 1) which is 2% lower than the volume as shipped on October 28 last year. EU soymeal imports had reached higher by 17% to 6.5 million tonnes, the year-earlier period, while palm oil imports stood at 1.8 million tonnes, down 13%.
- As per government report, Brazil shipped total 4,868,800 tonnes in October 2019 lower from 4,447,700 tonnes in September 2019. It exports total 34,300 T of Soyoil in October lower from 81,900 T in September and 79,200 T in previous year.

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3900 to 4100 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4320 and 4400 per quintal ahead of a day.

Soybean Future Price									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-19	-22	4097	4106	4027	4031	8140	-1,760	25070	-2390
Dec-19	-28	4059	4095	4010	4014	59140	-11,410	99630	-1070
Jan-20	-22	4097	4106	4027	4031	8140	-11,460	25070	-24900
Mustard Future Prices									
Nov-19	-40.00	4250	4260	4215	4216	8980	3,030	17080	42050
Dec-19	-17.00	4250	4275	4232	4246	18200	2,420	34380	23710
Jan-20	-6.00	4262	4280	4250	4258	750	300	1820	1210
Soybean Basis – 31					Mustard Basis-174				
Spread					Spread				
	Oct-19	Nov-19	Dec-19			Oct-19	Nov-19	Dec-19	
Oct-19	-31				Oct-19	174			
Nov-19		-14			Nov-19		144		
Dec-19			-31		Dec-19			132	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Nov-19	7-Nov-19	7-Nov-19	7-Nov-19
Akola	1997	379	2356	1607
Indore	2903	319	3251	-
Kota	2932	309	3241	2903
Sagar	150	0	150	150
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Nov-19	7-Nov-19	7-Nov-19	7-Nov-19
Sri Ganganagar	51	0	51	51
Bharatpur	-	-	-	-
Bikaner	273	0	273	-
Kota	4405	1272	5677	3287
Jaipur	213	169	382	303
Alwar	289	20	309	190
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
	7-Nov-19		6-Nov-19		
Soybean	Low	High	Low	High	
Indore –Plant	3930	4000	3850	3950	50
Indore–Mandi	3800	3950	3700	3850	100
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	2910	3775	3010	3680	95
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	3100	3700	-
Kota-Plant	4000	4050	3900	3950	100
Kota – Mandi	3800	4000	3650	3900	100
Bundi-Plant	4000	4050	3950	3975	75
Bundi-Mandi	3500	4000	3400	3900	100
Baran-Plant	4000	4050	3920	3950	100
Baran-Mandi	3900	3950	3820	3860	90
Bhawani Mandi Jhalawar–Plant	4050	4100	3950	4000	100
Jhalwar-Mandi	3800	4020	3700	3950	70
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4385	4390	4385	4390	Unch
Alwar-(Condition)	4200	4300	4200	4300	Unch
Sri Ganganagar-(Non-Condition)	4050	4100	4000	4050	50
New Delhi–(Condition)	4175	4200	4175	4200	Unch
Kota-(Condition)	3980	4030	3980	4030	Unch
Agra-(Condition)	4333	4381	4333	4381	Unch
Neewai-(Condition)	3950	4100	3950	4100	Unch
Hapur (UP)-(Condition)	4075	4125	4090	4140	-15
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	3000	3511	2650	3450	61
Latur	NA	NA	NA	NA	-
Sholapur	3925	3950	3925	3950	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
	8-Nov-19	7-Nov-19	
<b>Soybean</b>			
Madhya Pradesh	225000	275000	-50000
Maharashtra	175000	200000	-25000
Rajasthan	60000	70000	-10000
Bundi (Raj)	1200	1800	-600
Baran (Raj)	7000	12000	-5000
Jhalawar (Raj)	5000	11000	-6000
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	70000	Unch
Alwar	6000	6000	Unch
Sri Ganganagar	450	300	150
Kota	1500	1500	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7-Nov-19	6-Nov-19	Change
Groundnut Kernel	5150	5200	-50
Gr. Bolds 60/70	6650	6750	-100
Gr. Javas 60/70	8500	8600	-100
Gr Javas 70/80	8100	8200	-100
Gr.Javas 80/90	7800	7900	-100
KardiSeed 2% Exp Qly	5350	5350	Unch
Sesame White 98/2/1 FM	10500	10500	Unch
Whitish 95/5/FFA/1FM	10300	10300	Unch
Brown 48/2 FFA/4 FM	10100	10100	Unch
Brown 48/3 FFA/4 FM	9700	9700	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	5500	5500	Unch

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