

Commodity: Guar Seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar Seed posted gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The guar seed prices are likely to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3379	3319	3524	3674	3734
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	BUY	3504	3544	3564	3480

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2020

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum extended gains.
- The prices above 9-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The guar gum prices are expected to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	5157	5057	5307	5507	5607
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	BUY	5297	5397	5437	5237

* Do not carry-forward the position next day.

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