

Commodity: Guar Seed
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

The guar seed prices are likely to feature losses on selling pressure in the market.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jun	3427	3367	3572	3722	3782
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jun	SELL	3592	3552	3532	3616

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2020

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising the neutral zone.

The guar gum prices are expected to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jun	5223	5123	5373	5573	5673
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jun	SELL	5383	5283	5243	5443

* Do not carry-forward the position next day.

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