

Commodity: Chana
Jan Contract-2018

Exchange: NCDEX
Expiry: Jan 20th 2018



Technical Commentary:

- Decrease in price and open interest indicates weak market
- RSI is moving down in neutral region
- Prices closed above 9 and 18 days EMAs

Strategy: Buy on dip

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-----------|-------|------|------|------|
| Chana | NCDEX | Jan | 4539 | 4466 | 4593 | 4718 | 4780 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | Jan | Buy above | 4605 | 4560 | 4550 | 4630 |

*Do not carry forward the position until the next day.

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