

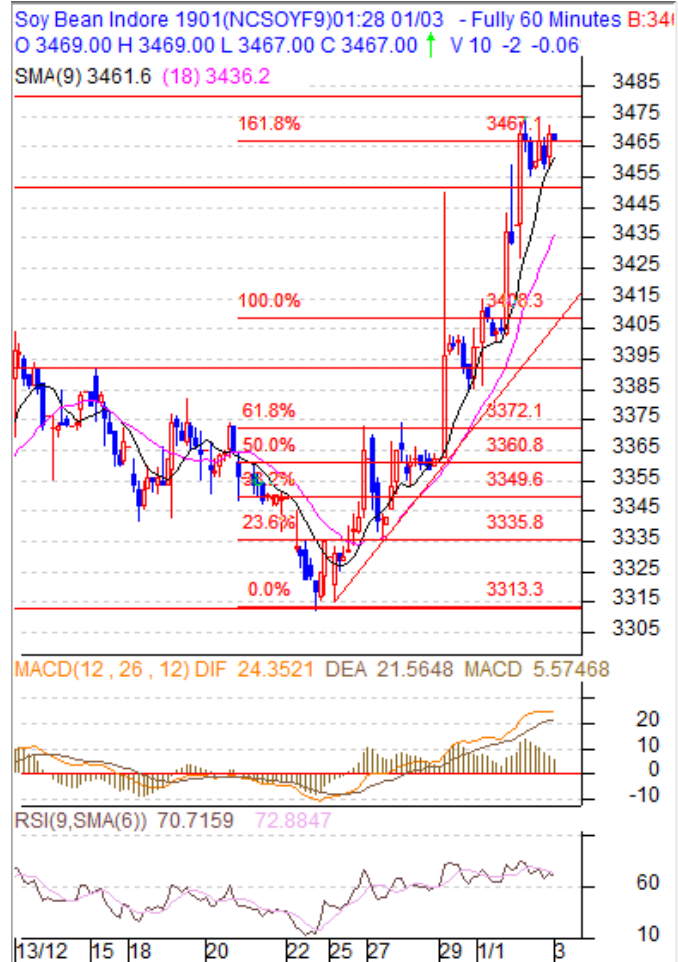
Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 18th, 2019

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean Jan contract 60 minutes chart continued to trade high and witnessed impulsive rally breaching testing 161.8% fibo level.
- In weekly chart the soybean is trading in an upward channel with the upper limit indicating the upside potential till 3580. The next resistance is at 3480
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in positive territory.
- The market is expected to open with a gap up today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Jan	3375	3390	3467	3367	3480
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Buy	3475-85	3550	3580	3435

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan

Exchange: NCDEX
Expiry: Jan 18th, 2019

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-Mustard is finding trendline support and trading in a tight band.
- Mustard traded at 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the neutral zone.
- MACD is in positive territory



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Jan	3900	3920	3941	3990	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Buy	3929-3933	3950	3990	3920

* Do not carry-forward the position next day.

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