

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 18th, 2019

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean Jan contract 60 minutes chart continued to rally to test previous contract high. However in last hour it made a bearish engulfing candlestick indicating towards southward movement.
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in neutral zone.
- MACD is in positive territory.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Jan	3480	3530	3556	3580	3590
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Sell	3579-83	3550	3500	3600

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan

Exchange: NCDEX
Expiry: Jan 18th, 2019

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-Mustard continued trade downwards after breaching the channel and closed towards contract lows.
- Mustard traded below 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in the oversold zone.
- MACD is in negative territory



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Jan	3870	3905	3913	3940	3990
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Buy	3873-3878	3920	3940	3870

* Do not carry-forward the position next day.

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