

Commodity: Soybean  
Contract: Feb

Exchange: NCDEX  
Expiry: Feb 20th, 2019

**SOYBEAN – Technical Outlook**

**Technical Commentary:**

- Soybean Feb contract 60 minutes chart breached the resistance of 3720 to close at 3755
- Soybean closed above 9 and 18 day EMA.
- The technical oscillators like 14-Day RSI is in overbought zone.
- MACD is in positive territory.



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Feb	3650	3720	3755	3780	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Buy	3760-65	3800	3850	3750

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Feb

Exchange: NCDEX  
Expiry: Feb 20th, 2019

**RM SEED – Technical Outlook**

**Technical Commentary:**

- Rapeseed-Mustard recovered to gain towards resistance of 3860 and breached to close at 3866
- On weekly chart the 1M Continuous chart has breached the trendline support and hence prices is expected to weaken towards 3800 and below
- Mustard traded above 9 and 18 day EMA.
- On the daily technical setup, 14-Day RSI is in neutral zone.
- MACD is in positive territory



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Feb	3800	3840	3866	3877	3890
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb	Buy	3860	3890	4010	3850

\* Do not carry-forward the position next day.

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