

Commodity: Wheat  
Contract: December

Exchange: NCDEX  
Expiry: 20<sup>th</sup> December, 2018

### Wheat- Technical outlook



#### Technical Commentary:

- Fall in price and lower open interest indicates short build-up.
- RSI is moving down in neutral region.
- Prices closed above 9 and 18 day EMAs hints uptrend in the market.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	December	2070	2085	2099	2135	2145
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Buy	Above 2099	2120	2130	2085

\*Do not carry forward the position until the next day.

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