

Commodity: Wheat  
Contract: January

Exchange: NCDEX  
Expiry: 20<sup>th</sup> January, 2018

**Wheat- Technical outlook**



**Technical Commentary:**

- Candlestick patterns shows downtrend in the market.
- RSI moves down in neutral region hints downside in the market.
- Prices closed below 9 and 18 day EMAs hints downtrend in the market.
- Strong Rupees may lead Wheat prices to rise today.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	2010	2050	2108	2170	2190
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	Below 2108	2120	2150	2090

\*Do not carry forward the position until the next day.

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