

Commodity: Wheat  
Contract: April

Exchange: NCDEX  
Expiry: 16<sup>th</sup> April, 2019

**Wheat- Technical outlook**



**Technical Commentary:**

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

**Strategy: Sell**

| Intraday Supports & Resistances |       |       | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-------|-------------|-------|------|------|------|
| Wheat                           | NCDEX | April | 1841        | 1838  | 1856 | 1865 | 1868 |
| Pre-Market Intraday Trade Call* |       |       | Call        | Entry | T1   | T2   | SL   |
| Wheat                           | NCDEX | April | <b>Sell</b> | 1857  | 1850 | 1845 | 1861 |

\*Do not carry forward the position until the next day.

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