

Domestic Fundamentals:

- Most of the markets remained closed on finance year-end closing and reconciliation of books, however guar seed remained steady to weak in the markets which were opened, Thursday. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, in the most active April contract, guar seed and guar gum witnessed losses, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 06 to 417 as on 26th March 2021 compared to 402 previous week, 19th March 2021. However, they are down by 43% from 728 oilrigs in the corresponding period in last year.
- India's guar gum exports fell in the month of January 2021 by over -10% to 15811 tonnes compared to 17,644 tonnes during December 2020 at an average FoB of US \$ 2002 per tonne in the month of January compared to US \$ 1849 per tonne in the month of December 2020. **However, the gum shipments were down -32% in January 2021 compared to the same period last year.** Of the total exported quantity, around 5,450 tonnes is bought US, Germany (1,728 tonnes) and China (1,258 tonnes).
- India's guar split exports improved in the month of January 2021 by -97% to 5512 tonnes compared to 2,800 tonnes during December 2020 at an average FoB of US \$ 1,463 per tonne in the month of January compared to US \$ 955 per tonne in the month of December 2020. **Further, the guar split shipments were up +62% in January 2021 compared to the same period last year.** Of the total exported quantity, around 1,160 tonnes is bought US, Nepal (517 tonnes) and United Kingdom (439 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

| Guar Seed | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-21 | -8 | 3765 | 3766 | 3725 | 3755 | 6805 | -18,140 | 33280 | 45 |
| May-21 | -3 | 3816 | 3830 | 3783 | 3812 | 6020 | -13,920 | 21820 | -7520 |

| Guar Gum | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-21 | -40 | 5808 | 5808 | 5717 | 5760 | 4310 | -9750 | 23810 | 5575 |
| May-21 | -53 | 5878 | 5899 | 5811 | 5841 | 5035 | -7495 | 30370 | -5520 |

| Guar Seed Stock Position & EDD: | | | | |
|---------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 31-Mar-21 | 31-Mar-21 | 31-Mar-21 | 26-Mar-21 |
| Bikaner | 26722 | 371 | 27093 | 8089 |
| Deesa | 0 | 0 | 0 | 0 |
| Sri Ganganagar | 3391 | 0 | 3391 | 1576 |
| Jodhpur | 1223 | 0 | 1223 | 0 |
| Nokha | 0 | 0 | 0 | 366 |

| Guar Gum Stock Position & EDD: | | | | |
|--------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 31-Mar-21 | 31-Mar-21 | 31-Mar-21 | 26-Mar-21 |
| Deesa | 0 | 0 | 0 | 0 |
| Bikaner | 2406 | 0 | 2406 | 2057 |
| Jodhpur | 11123 | 0 | 11123 | 2966 |
| Nokha | 4011 | 0 | 4011 | 1384 |
| Sri Ganganagar | 2186 | 0 | 2186 | 2821 |

| Churi and Korma Prices: | | 1-Apr-21 |
|-------------------------|----------------|------------|
| Commodity | Center | Rs./75 kg. |
| Churi | Jodhpur | 2075 |
| Korma | Jodhpur | 2869 |
| Churi | Sri Ganganagar | 1838 |
| Korma | Sri Ganganagar | 2700 |

| Guar Export Prices: | | 1-Apr-21 | 1-Apr-21 |
|-----------------------------|-------------------|---------------|---------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | 63 | 859 |
| Guargum Powder | 200 Mesh 5000 CPS | 83 | 1132 |
| | 200 Mesh 3500 CPS | 78 | 1064 |
| Guargum Meal | Meal 40% | 30 | 409 |
| | Meal 50% | 40 | 546 |

| Guar Seed Prices at Key Spot Markets: | | | | | |
|---------------------------------------|----------------|---------------------------|-----------------|-----------|--------|
| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
| Guar Seed | | | 1-Apr-21 | 31-Mar-21 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | Closed | Closed | - |
| | | Jodhpur(Delivery) | Closed | Closed | - |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 3650 | 3650 | Unch |
| | | Sri-Ganganagar (Delivery) | 3800 | 3800 | Unch |
| | | Rawla (Loose) | NR | NR | - |
| | | Gharsana (Loose) | NA | NA | - |
| | | Raisinghnagar (Loose) | NA | NA | - |
| | Bikaner | Bikaner (Loose) | 3550 | Closed | - |
| | | Bikaner (Delivery) | 3728 | Closed | - |
| | | Nokha(Loose) | Closed | Closed | - |
| | | Nokha (Delivery) | closed | closed | - |
| | | Khajuwala (Loose) | NA | Closed | - |
| | | Khajuwala (Delivery) | NA | Closed | - |
| | | Lunkaransar (Loose) | 3625 | 3600 | 25 |
| | Hanumangarh | Hanumangarh (Loose) | 3600 | 3600 | Unch |
| | | Hanumangarh (Delivery) | 3780 | 3780 | Unch |
| | | Nohar (Loose) | NR | NR | - |
| | | Pilibanga (Loose) | NA | NA | - |
| | Nagaur | Nagaur (Loose) | Closed | Closed | - |
| | Churu | Churu (Delivery) | NA | NA | - |
| Alwar | Alwar (Loose) | NR | NR | - | |
| Haryana | Hisar | Adampur (Loose) | 3600 | 3650 | -50 |
| | | Adampur (Delivery) | 3780 | 3833 | -53 |
| | Bhiwani | Bhiwani (Delivery) | Closed | Closed | - |
| | | Siwani (Loose) | 3750 | 3770 | -20 |
| | Sirsa | Sirsa (Loose) | 3600 | 3625 | -25 |

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| | | | | | |
|-----------------------|--------------------|---------------------|--------|--------|------|
| | | Dhabwali (Loose) | 3550 | 3600 | -50 |
| | | Dhabwali (Delivery) | 3728 | 3780 | -53 |
| | | Ellanabad (Loose) | NR | NR | - |
| | Fatehabad | Fatehabad (Loose) | 3500 | 3550 | -50 |
| Gujarat | Banaskantha | Deesa (Loose) | Closed | Closed | - |
| | Patan | Patan (Loose) | Closed | Closed | - |
| | Rajkot | Rajkot (Loose) | Closed | Closed | - |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NR | NR | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | Closed | Closed | - |
| | Alwar | Alwar | NR | NR | - |
| | Hanumangarh | Nohar | NR | NR | - |
| Haryana | Bhiwani | Bhiwani | Closed | Closed | - |
| | Sirsa | Sirsa | 5850 | 5900 | -50 |
| | | Dhabwali | 5900 | 5950 | -50 |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | 6000 | 6000 | Unch |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|-----------------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 1-Apr-21 | 31-Mar-21 | |
| Rajasthan | Jodhpur | Jodhpur | Closed | Closed | - |
| | Sri-Ganganagar | Sri-Ganganagar | 400 | 400 | Unch |
| | | Rawla | NR | NR | - |
| | | Gharsana | NA | NA | - |
| | | Raisinghnagar | NA | NA | - |
| | Bikaner | Bikaner | 100 | Closed | - |
| | | Nokha | Closed | Closed | - |
| | | Khajuwala | NA | Closed | - |
| | | Lunkaransar | 500 | 150 | 350 |
| | Hanumangarh | Hanumangarh | 70 | 90 | -20 |
| | | Nohar | NR | NR | - |
| | | Pilibanga | NA | NA | - |
| | Nagaur | Nagaur | Closed | Closed | - |
| | Churu | Churu | NA | NA | - |
| | Alwar | Alwar | NR | NR | - |
| Haryana | Hisar | Adampur | 300 | 400 | -100 |
| | Bhiwani | Bhiwani | Closed | Closed | - |

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| | | | | | |
|-------------------------------------|--------------------|-----------|-------------|-------------|------|
| | | Siwani | 200 | 200 | Unch |
| | Sirsa | Sirsa | 500 | 800 | -300 |
| | | Dhabwali | 100 | 70 | 30 |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | 100 | 50 | 50 |
| Gujarat | Banaskantha | Deesa | Closed | Closed | - |
| | Patan | Patan | Closed | Closed | - |
| | Rajkot | Rajkot | Closed | Closed | - |
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra | NR | NR | - |
| Total Arrivals/Above Markets | | | 2270 | 2160 | |

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