

### Domestic Fundamentals:

- Steady to weak sentiments witnessed in the guar seed and guar gum in the cash market. India's February guar gum exports slightly improved as compared to the same period last year. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand is hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, in the most active May contract, guar seed and guar gum witnessed losses on selling pressure, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 13 to 430 as on 01st April 2021 compared to 417 previous week, 26th March 2021. However, they are down by 35% from 664 oilrigs in the corresponding period in last year.
- India's guar gum exports improved in the month of February 2021 by over +13% to 17,915 tonnes compared to 15,811 tonnes during January 2021 at an average FoB of US \$ 1993 per tonne in the month of February compared to US \$ 2002 per tonne in the month of January 2021. **Further, the gum shipments were up +23% in February 2021 compared to the same period last year.** Of the total exported quantity, around 4,086 tonnes is bought US, Germany (2,744 tonnes) and China (2,312 tonnes).
- India's guar split exports fell in the month of February 2021 by -46% to 2,964 tonnes compared to 5512 tonnes during January 2021 at an average FoB of US \$ 1,013 per tonne in the month of February compared to US \$ 1,463 per tonne in the month of January 2021. **However, the guar split shipments were up +47% in February 2021 compared to the same period last year.** Of the total exported quantity, around 2,200 tonnes is bought China, US (460 tonnes) and Netherlands (180 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-79	3945	3985	3825	3875	8590	-16,355	23085	-10150
May-21	-62	4030	4077	3930	3967	26920	6,980	38030	8690

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-68	6150	6253	6047	6099	6570	-7490	12580	-5655
May-21	-61	6249	6365	6152	6206	13125	595	41995	6105

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	06-Apr-21	06-Apr-21	06-Apr-21	01-Apr-21
Bikaner	27402	0	27402	8089
Deesa	0	0	0	0
Sri Ganganagar	3401	0	3401	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	06-Apr-21	06-Apr-21	06-Apr-21	01-Apr-21
Deesa	0	0	0	0
Bikaner	2356	0	2356	2057
Jodhpur	11009	0	11009	2966
Nokha	3991	0	3991	1384
Sri Ganganagar	2107	0	2107	2821

Churi and Korma Prices:		7-Apr-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		7-Apr-21	7-Apr-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	849
Guargum Powder	200 Mesh 5000 CPS	83	1118
	200 Mesh 3500 CPS	78	1051
Guargum Meal	Meal 40%	30	404
	Meal 50%	40	539

Guar Seed Prices at Key Spot Markets:						
Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			7-Apr-21	6-Apr-21		
Guar Seed	Jodhpur	Jodhpur (Loose)	3800	4000	-200	
		Jodhpur(Delivery)	3990	4200	-210	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch	
		Sri-Ganganagar (Delivery)	3800	3800	Unch	
		Rawla (Loose)	NR	NR	-	
		Gharsana (Loose)	NA	NA	-	
		Raisinghnagar (Loose)	NA	NA	-	
		Bikaner (Loose)	3775	3800	-25	
	Bikaner	Bikaner (Delivery)	3964	3990	-26	
		Nokha(Loose)	3850	3850	Unch	
		Nokha (Delivery)	4043	4043	Unch	
		Khajuwala (Loose)	NA	NA	-	
		Khajuwala (Delivery)	NA	NA	-	
		Lunkaransar (Loose)	3800	3800	Unch	
		Hanumangarh	Hanumangarh (Loose)	NR	3700	-
			Hanumangarh (Delivery)	NR	3885	-
	Nohar (Loose)		NR	NR	-	
	Pilibanga (Loose)		NA	NA	-	
	Nagaur	Nagaur (Loose)	3650	3700	-50	
	Churu	Churu (Delivery)	NA	NA	-	
Alwar	Alwar (Loose)	NR	NR	-		
Haryana	Hisar	Adampur (Loose)	3750	3750	Unch	
		Adampur (Delivery)	3938	3938	Unch	
	Bhiwani	Bhiwani (Delivery)	NR	NR	-	
		Siwani (Loose)	3900	3900	Unch	
	Sirsa	Sirsa (Loose)	3625	3740	-115	
		Dhabwali (Loose)	3650	3690	-40	

08 April, 2021

		Dhabwali (Delivery)	3833	3875	-42
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3650	3600	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	3645	3635	10
	<b>Rajkot</b>	Rajkot (Loose)	3625	3700	-75
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	0	NR	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6300	6300	Unch
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	NR	NR	-
	<b>Sirsa</b>	Sirsa	6200	6300	-100
		Dhabwali	6200	6200	Unch
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			7-Apr-21	6-Apr-21	
Guar Seed					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	0	0	Unch
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	400	300	100
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	<b>Bikaner</b>	Bikaner	250	300	-50
		Nokha	450	350	100
		Khajuwala	NA	NA	-
		Lunkaransar	200	200	Unch
	<b>Hanumangarh</b>	Hanumangarh	NR	60	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	200	150	50
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	300	300	Unch
	<b>Bhiwani</b>	Bhiwani	NR	NR	-
		Siwani	300	400	-100

08 April, 2021

	Sirsa	Sirsa	300	400	-100
		Dhabwali	100	50	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	50	11	39
	Rajkot	Rajkot	30	200	-170
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	0	NR	-
<b>Total Arrivals/Above Markets</b>			<b>2630</b>	<b>2771</b>	

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.