

Domestic Fundamentals:

- Opened markets are showing weak tone at various trading centers today amid mixed sentiments in the markets, Wednesday.
- However, there is considerably a good sign of gradual increase in oil rigs with surge in crude oil demand in recent months, this could increase in the overseas guar gum demand.
- At NCDEX, in the most active June contract, Guarseed and Guar gum witnessed loss on sellers' pressures, Wednesday.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India declined by 38% to 2.35 lakh tonnes during April-March (2020-2021) this fiscal vs 3.81 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 40.25% to Rs. 1949 crores vs Rs. 3262 crores same period last year.
- As per data released by Baker Hughes, the number of oil rigs in USA increased by 2 to 455 as on 21st May 2021 compared to 453 previous week, 14th May 2021. Further, they are up by 43.08% from 318 oil rigs in the corresponding period in last year.
- India's guar gum exports improved in the month of March 2021 by over +12% to 20,127 tonnes compared to 17,915 tonnes during February 2021 at an average FoB of US \$ 1659 per tonne in the month of March compared to US \$ 1993 per tonne in the month of February 2021. **Further, the gum shipments were up +46% in March 2021 compared to the same period last year.** Of the total exported quantity, around 6,235 tonnes is bought US, Germany (3,075 tonnes) and China (2,688 tonnes).
- India's guar split exports rose in the month of March 2021 by +12.5% to 3,334 tonnes compared to 2,964 tonnes during February 2021 at an average FoB of US \$ 1,025 per tonne in the month of February compared to US \$ 1,013 per tonne in the month of February 2021. **However, the guar split shipments were up +8% in March 2021 compared to the same period last year.** Of the total exported quantity, around 2,521 tonnes is bought China, US (680 tonnes) and Netherlands and Switzerland (60 tonnes each).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term. Some signs of recovery in the exports in the guar products may push up the prices to some extent on long run.

| Guar Seed |        |      |      |      |       |        |             |       |           |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract  | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| Jun-21    | -1.69  | 4255 | 4285 | 4185 | 4193  | 23260  | -6740       | 48905 | -2635     |
| Jul-21    | -1.75  | 4331 | 4337 | 4252 | 4256  | 6720   | -1210       | 14955 | 2205      |

| Guar Gum |        |      |      |      |       |        |             |       |           |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| Jun-21   | -1.10  | 6451 | 6479 | 6381 | 6395  | 7580   | 420         | 36145 | -3,365    |
| Jul-21   | -1.17  | 6568 | 6570 | 6470 | 6480  | 4480   | 675         | 21675 | 3,010     |

### Guar Seed Stock Position & EDD:

| Stocks         | Demat     | In-Process | Total     | EDD       |
|----------------|-----------|------------|-----------|-----------|
|                | 25-May-21 | 25-May-21  | 25-May-21 | 24-May-21 |
| Bikaner        | 24338     | -          | 24338     | 24503     |
| Deesa          | -         | -          | -         | -         |
| Sri Ganganagar | 3050      | -          | 3050      | 3310      |
| Jodhpur        | 1124      | -          | 1124      | 1124      |
| Nokha          | -         | -          | -         | -         |

### Guar Gum Stock Position & EDD:

| Stocks         | Demat     | In-Process | Total     | EDD       |
|----------------|-----------|------------|-----------|-----------|
|                | 25-May-21 | 25-May-21  | 25-May-21 | 24-May-21 |
| Deesa          | -         | -          | -         | -         |
| Bikaner        | 2505      | -          | 2505      | 2505      |
| Jodhpur        | 10907     | 10         | 10917     | 10897     |
| Nokha          | 3790      | 40         | 3830      | 3791      |
| Sri Ganganagar | 1056      | -          | 1056      | 1110      |

### Churi and Korma Prices:

|           |                | 26-May-21  |
|-----------|----------------|------------|
| Commodity | Center         | Rs./75 kg. |
| Churi     | Jodhpur        | NR         |
| Korma     | Jodhpur        | NR         |
| Churi     | Sri Ganganagar | NR         |
| Korma     | Sri Ganganagar | NR         |

### Guar Export Prices:

|                             |                   | 26-May-21     | 26-May-21     |
|-----------------------------|-------------------|---------------|---------------|
|                             | Variety           | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) |                   | NR            | NR            |
| Guargum Powder              | 200 Mesh 5000 CPS | NR            | NR            |
|                             | 200 Mesh 3500 CPS | NR            | NR            |
| Guargum Meal                | Meal 40%          | NR            | NR            |
|                             | Meal 50%          | NR            | NR            |

| Guar Seed Prices at Key Spot Markets: |                   |                           |                 |           |        |
|---------------------------------------|-------------------|---------------------------|-----------------|-----------|--------|
| Commodity                             | District          | Centre                    | Prices (Rs/Qtl) |           | Change |
|                                       |                   |                           | 26-May-21       | 25-May-21 |        |
| Guar Seed                             |                   |                           |                 |           |        |
| Rajasthan                             | Jodhpur           | Jodhpur (Loose)           | 4100            | 4100      | Unch   |
|                                       |                   | Jodhpur(Delivery)         | 4305            | 4305      | Unch   |
|                                       | Sri-Ganganagar    | Sri-Ganganagar(Loose)     | NA              | NA        | -      |
|                                       |                   | Sri-Ganganagar (Delivery) | NA              | NA        | -      |
|                                       |                   | Rawla (Loose)             | NR              | NR        | -      |
|                                       |                   | Gharsana (Loose)          | NA              | NA        | -      |
|                                       |                   | Raisinghnagar (Loose)     | NA              | NA        | -      |
|                                       | Bikaner           | Bikaner (Loose)           | 4080            | NA        | -      |
|                                       |                   | Bikaner (Delivery)        | 4284            | NA        | -      |
|                                       |                   | Nokha(Loose)              | 4050            | 4125      | -75    |
|                                       |                   | Nokha (Delivery)          | 4253            | 4331      | -79    |
|                                       |                   | Khajuwala (Loose)         | NA              | NA        | -      |
|                                       |                   | Khajuwala (Delivery)      | NA              | NA        | -      |
|                                       |                   | Lunkaransar (Loose)       | 4100            | 4150      | -50    |
|                                       | Hanumangarh       | Hanumangarh (Loose)       | NA              | NA        | -      |
|                                       |                   | Hanumangarh (Delivery)    | NA              | NA        | -      |
|                                       |                   | Nohar (Loose)             | NR              | NR        | -      |
|                                       |                   | Pilibanga (Loose)         | NA              | NA        | -      |
|                                       | Nagaur            | Nagaur (Loose)            | NA              | NA        | -      |
|                                       | Churu             | Churu (Delivery)          | NA              | NA        | -      |
| Alwar                                 | Alwar (Loose)     | NR                        | NR              | -         |        |
| Haryana                               | Hisar             | Adampur (Loose)           | 4050            | 4050      | Unch   |
|                                       |                   | Adampur (Delivery)        | 4253            | 4253      | Unch   |
|                                       | Bhiwani           | Bhiwani (Delivery)        | Closed          | Closed    | -      |
|                                       |                   | Siwani (Loose)            | Closed          | Closed    | -      |
|                                       | Sirsa             | Sirsa (Loose)             | 4060            | 4030      | 30     |
|                                       |                   | Dhabwali (Loose)          | NA              | NA        | -      |
|                                       |                   | Dhabwali (Delivery)       | NA              | NA        | -      |
|                                       |                   | Ellanabad (Loose)         | NR              | NR        | -      |
| Fatehabad                             | Fatehabad (Loose) | Closed                    | Closed          | -         |        |
| Gujarat                               | Banaskantha       | Deesa (Loose)             | NA              | NA        | -      |
|                                       | Patan             | Patan (Loose)             | NA              | NA        | -      |
|                                       | Rajkot            | Rajkot (Loose)            | 3900            | 3925      | -25    |
|                                       | Jamnagar          | Dhrol (Loose)             | NA              | NA        | -      |
| Madhya Pradesh                        | Gwalior           | Dabra (Loose)             | NR              | NR        | -      |

| Guar Gum  |             |           |        |        |      |
|-----------|-------------|-----------|--------|--------|------|
| Rajasthan | Jodhpur     | Jodhpur   | 6450   | 6400   | 50   |
|           | Alwar       | Alwar     | NR     | NR     | -    |
|           | Hanumangarh | Nohar     | NR     | NR     | -    |
| Haryana   | Bhiwani     | Bhiwani   | Closed | Closed | -    |
|           | Sirsa       | Sirsa     | 6400   | 6500   | -100 |
|           |             | Dhabwali  | NA     | NA     | -    |
|           |             | Ellanabad | NR     | NR     | -    |
|           | Fatehabad   | Fatehabad | Closed | Closed | -    |

| Guar Seed Arrivals in Key Centers |                |                |                     |           |        |
|-----------------------------------|----------------|----------------|---------------------|-----------|--------|
| Commodity                         | District       | Centre         | Arrivals (Quintals) |           | Change |
|                                   |                |                | 26-May-21           | 25-May-21 |        |
| Guar Seed                         |                |                |                     |           |        |
| Rajasthan                         | Jodhpur        | Jodhpur        | NA                  | NA        | -      |
|                                   | Sri-Ganganagar | Sri-Ganganagar | NA                  | NA        | -      |
|                                   |                | Rawla          | NR                  | NR        | -      |
|                                   |                | Gharsana       | NA                  | NA        | -      |
|                                   |                | Raisinghnagar  | NA                  | NA        | -      |
|                                   | Bikaner        | Bikaner        | 500                 | NA        | -      |
|                                   |                | Nokha          | 650                 | 400       | 250    |
|                                   |                | Khajuwala      | NA                  | NA        | -      |
|                                   |                | Lunkaransar    | 200                 | 300       | -100   |
|                                   | Hanumangarh    | Hanumangarh    | NA                  | NA        | -      |
|                                   |                | Nohar          | NR                  | NR        | -      |
|                                   |                | Pilibanga      | NA                  | NA        | -      |
|                                   | Nagaur         | Nagaur         | NA                  | NA        | -      |
|                                   | Churu          | Churu          | NA                  | NA        | -      |
|                                   | Alwar          | Alwar          | NR                  | NR        | -      |
| Haryana                           | Hisar          | Adampur        | 300                 | 400       | -100   |
|                                   | Bhiwani        | Bhiwani        | Closed              | Closed    | -      |
|                                   |                | Siwani         | Closed              | Closed    | -      |
|                                   | Sirsa          | Sirsa          | 300                 | 300       | Unch   |
|                                   |                | Dhabwali       | NA                  | NA        | -      |
|                                   |                | Ellanabad      | NR                  | NR        | -      |
| Fatehabad                         | Fatehabad      | Closed         | Closed              | -         |        |
| Gujarat                           | Banaskantha    | Deesa          | NA                  | NA        | -      |
|                                   | Patan          | Patan          | NA                  | NA        | -      |
|                                   | Rajkot         | Rajkot         | 150                 | 200       | -50    |
|                                   | Jamnagar       | Dhrol          | NA                  | NA        | -      |

27 May, 2021

|                                     |         |       |             |             |          |
|-------------------------------------|---------|-------|-------------|-------------|----------|
| Madhya Pradesh                      | Gwalior | Dabra | NR          | NR          | -        |
| <b>Total Arrivals/Above Markets</b> |         |       | <b>2100</b> | <b>1600</b> | <b>-</b> |

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