

- Guar seed and guar gum spot markets prices surged up at different trading markets despite heavy supply.
- Guar seed and guar gum prices surged amid tight fundamentals and lower acreage.
- As on 17<sup>th</sup> Aug21 In Rajasthan 20.12 lakh hectare sowing have been done as compared to 23.89 lakh hectare same period last year, However government has set sowing target of 26 lakh hectares.
  
- Guar acreage in Rajasthan has gone down over the years amid higher stocks and stagnant price. However due to recent surge in soybean meal prices , feed industry is looking for better alternatives. Currently stock remains tight and guar seed demand is increasing for its derivatives churi and korma for animal feed. Guar meal is used as animal feed and naturally rich in protein and Carbohydrates.
  
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India declined by 38% to 2.35 lakh tonnes during April-March (2020-2021) this fiscal vs 3.81 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 40.25% to Rs. 1949 crores vs Rs. 3262 crores same period last year.
- Baker Hughes BKR, +1.36% on last week reported that the number of active U.S. rigs drilling for oil was up by 10 at 397 this week. That was the largest weekly increase since the 13-rig increase reported by Baker Hughes on April 1.
- India's guar gum exports declined in the month of June 2021 by 8.03% to 18,707 tonnes compared to 20,340 tonnes during June 2021 at an average FoB of US \$ 1589 per tonne in the month of May 2021 as compared to US \$ 1676 per tonne in the month of May 2021. Further, the gum shipments were up by 30.29% in June 2021 compared to the same period last year. Of the total exported quantity, around 4,152 tonnes is bought US, Russia (6,042 tonnes), Germany (1,551 tonnes) and china 1033 tonnes.
- India's guar split exports declined in the month of June 2021 by 16.81% to 9,016 tonnes compared to 10,838 tonnes during May 2021 at an average FoB of US \$ 1005 per tonne in the month of June compared to US \$ 1002 per tonne in the month of May 2021. However, the guar split shipments gone up by 302 % in June 2021 compared to the same period last year. Of the total exported quantity, around 7,700 tonnes is bought China, US (980 tonnes) and Mexico 314 tonnes.

**Previous Updates:**

- India's guar gum exports declined in the month of May 2021 by 2.25% to 20,340 tonnes compared to 20,808 tonnes during April 2021 at an average FoB of US \$ 1676 per tonne in the month of May 2021 as compared to US \$ 1392 per tonne in the month of April 2021. Further, the gum shipments were up by 19% in May 2021 compared to the same period last year. Of the total exported quantity, around 6,438 tonnes is bought US, Russia (2,959 tonnes) and Thailand (2,81 tonnes).
  
- India's guar split exports rose in the month of May 2021 by +99.93% to 10838 tonnes compared to 5,560 tonnes during May 2021 at an average FoB of US \$ 1002 per tonne in the month of April compared to US \$ 960 per tonne in the month of April 2021. However, the guar split shipments gone up by 41.82 % in May 2021 compared to the same period last year. Of the total exported quantity, around 8,700 tonnes is bought China, US (1420 tonnes) and Switzerland 320 tonnes.

- Outlook:** The guar seed and guar gum prices are likely to feature firm tone amid lower stocks and good feed and industrial demand for guar gum derivatives, in near to medium-term. Prices are expected to trade around Rs7000-9000/Qtl.

### NCDEX-FUTURES MARKET – Guar Seed

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-21	+5.99	6289	6410	6289	6048	8585	67185	57550	-3545
Sept-21	+5.99	6350	6472	6350	6106	8220	8655	31405	2740

### NCDEX-FUTURES MARKET- Guar Gum

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-21	+6.00	10185	10796	10592	10185	1605	-14585	47285	-900
Sept-21	+5.99	10328	10947	10741	10328	1560	-4235	17455	1,050

#### Guar seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	23-Aug-21	23-Aug-21	23-Aug-21	21-Aug-21
Bikaner	15192	590	15782	15172
Deesa				-
Sri Ganganagar	1198	80	1278	1042
Jodhpur	159		159	188
Nokha				-

#### Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	23-Aug-21	23-Aug-21	23-Aug-21	21-Aug-21
Deesa				-
Bikaner	3267	20	3287	2682
Jodhpur	10578	219	10797	10668
Nokha	4976	418	5394	4390
Sri Ganganagar	90		90	90

24-Aug-21

Churi and Korma Prices:		24-Aug-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3150
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2950

Guar Export Prices:		24-Aug-21	24-Aug-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	849
Guargum Powder	200 Mesh 5000 CPS	80	1078
	200 Mesh 3500 CPS	75	1011
Guargum Meal	Meal 40%	30	404
	Meal 50%	43	580

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			25-Aug-21	24-Aug-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	7000	5800	1200
		Jodhpur(Delivery)	7350	6090	1260
	Sri-Ganganagar	Sri-Ganganagar(Loose)	8000	6600	1400
		Sri-Ganganagar (Delivery)	8150	6750	1400
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	8400	5825	2575
	Bikaner	Bikaner (Loose)	8000	6100	1900
		Bikaner (Delivery)	8400	6405	1995
		Nokha(Loose)	8300	6050	2250
		Nokha (Delivery)	8715	6353	2363
		Khajuwala (Loose)	9000	6250	2750
		Khajuwala (Delivery)	9450	6563	2888
		Lunkaransar (Loose)	10000	6750	3250
	Hanumangarh	Hanumangarh (Loose)	9000	6000	3000
		Hanumangarh (Delivery)	9450	6300	3150

		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	<b>Nagaur</b>	Nagaur (Loose)	9000	5700	<b>3300</b>
	<b>Churu</b>	Churu (Delivery)	NR	NR	-
	<b>Alwar</b>	Alwar (Loose)	NR	NR	-
Haryana	<b>Hisar</b>	Adampur (Loose)	11500	6200	<b>5300</b>
		Adampur (Delivery)	12075	6510	<b>5565</b>
	<b>Bhiwani</b>	Bhiwani (Delivery)	9000	7000	<b>2000</b>
		Siwani (Loose)	11000	7000	<b>4000</b>
	<b>Sirsa</b>	Sirsa (Loose)	11500	7450	<b>4050</b>
		Dhabwali (Loose)	11300	7400	<b>3900</b>
		Dhabwali (Delivery)	11865	7770	<b>4095</b>
		Ellanabad (Loose)	NR	NR	-
<b>Fatehabad</b>	Fatehabad (Loose)	11000	7300	<b>3700</b>	
Gujarat	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	6500	5575	<b>925</b>
	<b>Rajkot</b>	Rajkot (Loose)	6750	5905	<b>845</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
Rajasthan	<b>Jodhpur</b>	Jodhpur	13000	10700	<b>2300</b>
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
Haryana	<b>Bhiwani</b>	Bhiwani	13500	10300	<b>3200</b>
	<b>Sirsa</b>	Sirsa	12000	9500	<b>2500</b>
		Dhabwali	11800	9500	<b>2300</b>
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	12500	9400	<b>3100</b>

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Aug-21	24-Aug-21	
Rajasthan	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	100	250	<b>-150</b>
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	30	15	<b>15</b>
	<b>Bikaner</b>	Bikaner	200	200	<b>Unch</b>

		Nokha	550	550	Unch
		Khajuwala	150	150	Unch
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	20	23	-3
		Nohar	NR	NR	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	1000	-500
	Bhiwani	Bhiwani	400	NA	-
		Siwani	50	50	Unch
	Sirsa	Sirsa	800	700	100
		Dhabwali	250	400	-150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	30	52	-22
	Rajkot	Rajkot	1000	160	840
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>4010</b>	<b>3750</b>	<b>260</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.