

Domestic Fundamentals:

- Steady to weak tone are continued in the guar seed & gum prices today amid sluggish demand of millers.
- At NCDEX, March contract, guar seed & guar gum futures witnessed loss in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 8 to 392 as on 5th February 2021 compared to 384 previous week. However, it is lower by 398 compared to 790 on 7th February 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to trade range bound to weak side on lower guar gum demand near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.31	3912	3936	3890	3908	5960	4515	10895	-3060
Mar-21	-0.33	3960	3980	3940	3954	9985	9470	49220	2615

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.59	6240	6270	6188	6210	3310	-3170	5945	-1,895
Mar-21	-0.66	6317	6360	6264	6292	7055	-4900	51960	2,060

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	10-Feb-21	10-Feb-21	10-Feb-21	8-Feb-21
Bikaner	27142	120	27262	27121
Deesa	-	-	-	-
Sri Ganganagar	3087	41	3128	3026
Jodhpur	1223	0	1223	1223
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	10-Feb-21	10-Feb-21	10-Feb-21	8-Feb-21
Deesa	-	-	-	-
Bikaner	2243	-	2243	2243
Jodhpur	9687	194	9881	9523
Nokha	3043	140	3183	2923
Sri Ganganagar	2450	10	2460	2452

Churi and Korma Prices:

		11-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

Guar Export Prices:		11-Feb-21	11-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	865
Guargum Powder	200 Mesh 5000 CPS	83	1140
	200 Mesh 3500 CPS	78	1071
Guargum Meal	Meal 40%	30	412
	Meal 50%	40	549

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			11-Feb-21	10-Feb-21	
Guar Seed	Jodhpur	Jodhpur (Loose)	3900	3950	-50
		Jodhpur(Delivery)	4095	4148	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3700	Unch
		Raisinghnagar (Loose)	3665	3680	-15
		Bikaner (Loose)	3700	3710	-10
	Bikaner	Bikaner (Delivery)	3885	3896	-11
		Nokha(Loose)	3825	3825	Unch
		Nokha (Delivery)	4016	4016	Unch
		Khajuwala (Loose)	3750	3750	Unch
		Khajuwala (Delivery)	3938	3938	Unch
		Lunkaransar (Loose)	3750	3800	-50
		Hanumangarh	Hanumangarh (Loose)	3700	3700
	Hanumangarh (Delivery)		3885	3885	Unch
	Nohar (Loose)		NR	NR	-
	Pilibanga (Loose)		NA	NA	-
	Nagaur	Nagaur (Loose)	3675	3700	-25
	Churu	Churu (Delivery)	NA	NA	-
Alwar	Alwar (Loose)	NR	NR	-	
Haryana	Hisar	Adampur (Loose)	3750	3750	Unch
		Adampur (Delivery)	3938	3938	Unch
	Bhiwani	Bhiwani (Delivery)	3900	3950	-50
		Siwani (Loose)	3850	3860	-10
	Sirsa	Sirsa (Loose)	3650	3700	-50
		Dhabwali (Loose)	3600	3650	-50

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		Dhabwali (Delivery)	3780	3833	-53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3755	3730	25
	Rajkot	Rajkot (Loose)	3605	3680	-75
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6250	6300	-50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6380	6380	Unch
	Sirsa	Sirsa	6200	6250	-50
		Dhabwali	6250	6300	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6250	6300	-50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change		
			11-Feb-21	10-Feb-21			
Guar Seed	Rajasthan	Jodhpur	Jodhpur	NA	NA	-	
		Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch	
			Rawla	NR	NR	-	
			Gharsana	150	150	Unch	
			Raisinghnagar	300	400	-100	
		Bikaner	Bikaner	500	500	Unch	
			Nokha	900	450	450	
			Khajuwala	350	400	-50	
			Lunkaransar	100	250	-150	
		Hanumangarh	Hanumangarh	150	200	-50	
			Nohar	NR	NR	-	
			Pilibanga	NA	NA	-	
		Nagaur	Nagaur	200	200	Unch	
		Churu	Churu	NA	NA	-	
		Alwar	Alwar	NR	NR	-	
		Haryana	Hisar	Adampur	600	500	100
			Bhiwani	Bhiwani	200	600	-400
Siwani	300			300	Unch		

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	Sirsa	Sirsa	1500	3000	-1500
		Dhabwali	200	200	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	43	41	2
	Rajkot	Rajkot	2	125	-123
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			6545	8366	-1821

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