

Domestic Fundamentals:

- Steady to weak tone are continued in guar seed & gum markets despite improved supplies.
- At NCDEX, March contract, guar seed & guar gum futures witnessed loss in the market, Wednesday.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying in guar continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 5 to 397 as on 12th February 2021 compared to 392 previous week. However, it is lower by 393 compared to 790 on 14th February 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-0.53	3940	3964	3900	3917	9220	-2140	55265	50665
Apr-21	-0.73	3989	4010	3934	3962	975	25	1345	-54930

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-1.16	6290	6320	6213	6235	5935	3685	53565	52,440
Apr-21	-1.30	6378	6385	6295	6295	2065	-4915	4395	-51,460

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	16-Feb-21	16-Feb-21	16-Feb-21	15-Feb-21
Bikaner	27353	70	27423	27312
Deesa	-	-	-	-
Sri Ganganagar	3179	20	3199	3127
Jodhpur	1223	-	1223	1223
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	16-Feb-21	16-Feb-21	16-Feb-21	15-Feb-21
Deesa	-	-	-	-
Bikaner	2143	-	2143	2143
Jodhpur	9980	417	10397	9970
Nokha	3202	170	3372	3133
Sri Ganganagar	2361	-	2361	2362

Churi and Korma Prices:

Commodity	Center	17-Feb-21
		Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

Guar Export Prices:		17-Feb-21	17-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	866
Guargum Powder	200 Mesh 5000 CPS	83	1141
	200 Mesh 3500 CPS	78	1072
Guargum Meal	Meal 40%	30	412
	Meal 50%	40	550

Guar Seed Prices at Key Spot Markets:						
Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			17-Feb-21	16-Feb-21		
Guar Seed	Jodhpur	Jodhpur (Loose)	3700	3700	Unch	
		Jodhpur(Delivery)	3885	3885	Unch	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch	
		Sri-Ganganagar (Delivery)	3850	3850	Unch	
		Rawla (Loose)	NR	NR	-	
		Gharsana (Loose)	3660	3670	-10	
		Raisinghnagar (Loose)	3650	3650	Unch	
	Bikaner	Bikaner (Loose)	3720	3720	Unch	
		Bikaner (Delivery)	3906	3906	Unch	
		Nokha(Loose)	3810	3810	Unch	
		Nokha (Delivery)	4001	4001	Unch	
		Khajuwala (Loose)	3650	3725	-75	
		Khajuwala (Delivery)	3833	3911	-79	
		Lunkaransar (Loose)	3700	3700	Unch	
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch	
		Hanumangarh (Delivery)	3833	3833	Unch	
		Nohar (Loose)	NR	NR	-	
		Pilibanga (Loose)	NA	NA	-	
	Nagaur	Nagaur (Loose)	3650	3650	Unch	
	Churu	Churu (Delivery)	NA	NA	-	
	Alwar	Alwar (Loose)	NR	NR	-	
	Haryana	Hisar	Adampur (Loose)	3680	3700	-20
			Adampur (Delivery)	3864	3885	-21
		Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
			Siwani (Loose)	3850	3850	Unch
		Sirsa	Sirsa (Loose)	3650	3660	-10

18 Feb, 2021

		Dhabwali (Loose)	3625	3650	-25
		Dhabwali (Delivery)	3625	3650	-25
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	Closed	-
	Rajkot	Rajkot (Loose)	3625	3625	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6250	6250	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6150	6150	Unch
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6250	6250	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change		
			17-Feb-21	16-Feb-21			
Guar Seed	Rajasthan	Jodhpur	Jodhpur	NA	NA	-	
		Sri-Ganganagar	Sri-Ganganagar	700	700	Unch	
			Rawla	NR	NR	-	
			Gharsana	100	150	-50	
			Raisinghnagar	400	500	-100	
		Bikaner	Bikaner	250	300	-50	
			Nokha	700	800	-100	
			Khajuwala	400	300	100	
			Lunkaransar	100	100	Unch	
		Hanumangarh	Hanumangarh	60	100	-40	
			Nohar	NR	NR	-	
			Pilibanga	NA	NA	-	
		Nagaur	Nagaur	200	150	50	
		Churu	Churu	NA	NA	-	
		Alwar	Alwar	NR	NR	-	
		Haryana	Hisar	Adampur	600	500	100
			Bhiwani	Bhiwani	1000	1000	Unch

18 Feb, 2021

		Siwani	350	300	50
	Sirsa	Sirsa	2000	1300	700
		Dhabwali	50	90	-40
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	Closed	-
	Rajkot	Rajkot	50	40	10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			7010	6380	630

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