

### Domestic Fundamentals:

- Mixed trends are continued in guar seed & gum markets amid less supplies.
- At NCDEX, March contract, guar seed & guargum futures witnessed gain in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA steady at 397 as on 19<sup>th</sup> February 2021 compared to previous week. However, it is lower by 394 compared to 791 on 21<sup>st</sup> February 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	+0.29	3823	3853	3821	3827	9900	-3180	50550	-4300
Apr-21	+0.16	3870	3893	3865	3868	3700	-2310	8425	6280

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	+0.73	6030	6125	6030	6073.00B	6330	1305	45225	-7,245
Apr-21	+0.64	6115	6197	6115	6141	3825	2075	12440	6,775

### Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	22-Feb-21	22-Feb-21	22-Feb-21	22-Feb-21
Bikaner	27453	40	27493	27452
Deesa	-	-	-	-
Sri Ganganagar	3290	71	3361	3289
Jodhpur	1223	-	1223	1223
Nokha	-	-	-	-

### Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	22-Feb-21	22-Feb-21	22-Feb-21	22-Feb-21
Deesa	-	-	-	-
Bikaner	1894	-	1894	1894
Jodhpur	10304	318	10622	10303
Nokha	3472	10	3482	3472
Sri Ganganagar	2361	-	2361	2362

### Churi and Korma Prices:

		23-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		23-Feb-21	23-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	871
Guargum Powder	200 Mesh 5000 CPS	83	1147
	200 Mesh 3500 CPS	78	1078
Guargum Meal	Meal 40%	30	415
	Meal 50%	40	553

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Feb-21	22-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3675	3700	-25
		Jodhpur(Delivery)	3859	3885	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3680	3650	30
		Sri-Ganganagar (Delivery)	3830	3800	30
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3640	3640	Unch
		Raisinghnagar (Loose)	3580	NA	-
	Bikaner	Bikaner (Loose)	3670	3650	20
		Bikaner (Delivery)	3854	3833	21
		Nokha(Loose)	3700	3700	Unch
		Nokha (Delivery)	3885	3885	Unch
		Khajuwala (Loose)	3650	NR	-
		Khajuwala (Delivery)	3833	NR	-
		Lunkaransar (Loose)	3650	3650	Unch
	Hanumangarh	Hanumangarh (Loose)	3600	3600	Unch
		Hanumangarh (Delivery)	3780	3780	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3635	15
	Churu	Churu (Delivery)	NA	NA	-
Alwar	Alwar (Loose)	NR	NR	-	
Haryana	Hisar	Adampur (Loose)	3600	3660	-60
		Adampur (Delivery)	3780	3843	-63
	Bhiwani	Bhiwani (Delivery)	NR	3850	-
		Siwani (Loose)	3770	3800	-30
	Sirsa	Sirsa (Loose)	3630	3620	10
Dhabwali (Loose)		3625	3620	5	

24<sup>th</sup> Feb, 2021

		Dhabwali (Delivery)	3625	3620	5
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3550	3500	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NA	3520	-
	<b>Rajkot</b>	Rajkot (Loose)	3600	3550	50
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NR	NR	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6100	6200	-100
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	NR	6050	-
	<b>Sirsa</b>	Sirsa	6000	6100	-100
		Dhabwali	6100	6100	Unch
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	6000	6000	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			23-Feb-21	22-Feb-21	
Guar Seed					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	500	600	-100
		Rawla	NR	NR	-
		Gharsana	100	80	20
		Raisinghnagar	400	NA	-
	<b>Bikaner</b>	Bikaner	300	300	Unch
		Nokha	650	700	-50
		Khajuwala	150	NR	-
		Lunkaransar	500	200	300
	<b>Hanumangarh</b>	Hanumangarh	125	90	35
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	100	150	-50
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	500	500	Unch
	<b>Bhiwani</b>	Bhiwani	NR	500	-
		Siwani	200	300	-100

24<sup>th</sup> Feb, 2021

	Sirsa	Sirsa	1200	2000	-800
		Dhabwali	150	325	-175
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	8	-
	Rajkot	Rajkot	10	5	5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
<b>Total Arrivals/Above Markets</b>			<b>4985</b>	<b>5858</b>	<b>-915</b>

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