

Domestic Fundamentals:

- Firm sentiments witnessed in the guar seed and gum market on good demand from the processors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, guar seed and guar gum futures, April contract, witnessed gains in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 1 to 403 as on 5th March 2021 compared to 402 previous week, 26th February 2021. Total number of oilrigs were recorded at 1,588 in February'21 compared to 3,161 in the corresponding period in last year.
- India's guar gum exports fell in the month of January 2021 by over -10% to 15811 tonnes compared to 17,644 tonnes during December 2020 at an average FoB of US \$ 2002 per tonne in the month of January compared to US \$ 1849 per tonne in the month of December 2020. **However, the gum shipments were down -32% in January 2021 compared to the same period last year.** Of the total exported quantity, around 5,450 tonnes is bought US, Germany (1,728 tonnes) and China (1,258 tonnes).
- India's guar split exports improved in the month of January 2021 by -97% to 5512 tonnes compared to 2,800 tonnes during December 2020 at an average FoB of US \$ 1,463 per tonne in the month of January compared to US \$ 955 per tonne in the month of December 2020. **Further, the guar split shipments were up +62% in January 2021 compared to the same period last year.** Of the total exported quantity, around 1,160 tonnes is bought US, Nepal (517 tonnes) and United Kingdom (439 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	1	3870	3884	3841	3841	10075	-14,870	27200	-6035
Apr-21	7	3890	3950	3890	3898	13190	-6,750	30895	1555

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	39	6068	6141	6068	6080	5750	-8310	15580	-2655
Apr-21	37	6168	6240	6165	6170	8375	-4155	42410	6520

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	06-Mar-21	06-Mar-21	06-Mar-21	01-Mar-21
Bikaner	27893	20	27913	8089
Deesa	0	0	0	0
Sri Ganganagar	3361	0	3361	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	06-Mar-21	06-Mar-21	06-Mar-21	01-Mar-21
Deesa	0	0	0	0
Bikaner	2007	0	2007	2057
Jodhpur	10830	129	10959	2966
Nokha	3492	130	3622	1384
Sri Ganganagar	2361	0	2361	2821

Churi and Korma Prices:		8-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		8-Mar-21	8-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	861
Guargum Powder	200 Mesh 5000 CPS	83	1135
	200 Mesh 3500 CPS	78	1066
Guargum Meal	Meal 40%	30	410
	Meal 50%	40	547

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Mar-21	6-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3650	100
		Jodhpur(Delivery)	3938	3833	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3680	20
		Sri-Ganganagar (Delivery)	3850	3830	20
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3730	3730	Unch
		Raisinghnagar (Loose)	3650	3640	10
	Bikaner	Bikaner (Loose)	3700	3670	30
		Bikaner (Delivery)	3885	3854	32
		Nokha(Loose)	3750	3700	50
		Nokha (Delivery)	3938	3885	53
		Khajuwala (Loose)	3700	Closed	-
		Khajuwala (Delivery)	3885	Closed	-
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3600	50
	Churu	Churu (Delivery)	NA	NA	-
Alwar	Alwar (Loose)	NR	NR	-	
Haryana	Hisar	Adampur (Loose)	3650	3680	-30
		Adampur (Delivery)	3833	3864	-32
	Bhiwani	Bhiwani (Delivery)	3880	NR	-
		Siwani (Loose)	3820	3810	10

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	Sirsa	Sirsa (Loose)	3650	3657	-7
		Dhabwali (Loose)	3640	3650	-10
		Dhabwali (Delivery)	3640	3650	-10
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3525	-
	Rajkot	Rajkot (Loose)	3550	3535	15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6150	50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6100	NR	-
	Sirsa	Sirsa	6100	6000	100
		Dhabwali	6100	6100	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6000	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Mar-21	6-Mar-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	800	700	100
		Rawla	NR	NR	-
		Gharsana	40	60	-20
		Raisinghnagar	300	150	150
	Bikaner	Bikaner	400	200	200
		Nokha	200	150	50
		Khajuwala	200	Closed	-
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	70	125	-55
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	NA	NA	-
Alwar	Alwar	NR	NR	-	
Haryana	Hisar	Adampur	300	800	-500

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	Bhiwani	Bhiwani	700	NR	-
		Siwani	300	200	100
	Sirsa	Sirsa	2500	1200	1300
		Dhabwali	400	350	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	50	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	26	-
	Rajkot	Rajkot	15	30	-15
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			6725	4541	

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