

Domestic Fundamentals:

- Mixed sentiments witnessed in the guar seed and steady to firm tone featured in the guar gum market on steady demand from the processors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, guar seed and guar gum futures, April contract, witnessed mild losses in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 1 to 402 as on 12th March 2021 compared to 402 previous week, 05th March 2021. Total number of oilrigs were recorded at 1,588 in February'21 compared to 3,161 in the corresponding period in last year.
- India's guar gum exports fell in the month of January 2021 by over -10% to 15811 tonnes compared to 17,644 tonnes during December 2020 at an average FoB of US \$ 2002 per tonne in the month of January compared to US \$ 1849 per tonne in the month of December 2020. **However, the gum shipments were down -32% in January 2021 compared to the same period last year.** Of the total exported quantity, around 5,450 tonnes is bought US, Germany (1,728 tonnes) and China (1,258 tonnes).
- India's guar split exports improved in the month of January 2021 by -97% to 5512 tonnes compared to 2,800 tonnes during December 2020 at an average FoB of US \$ 1,463 per tonne in the month of January compared to US \$ 955 per tonne in the month of December 2020. **Further, the guar split shipments were up +62% in January 2021 compared to the same period last year.** Of the total exported quantity, around 1,160 tonnes is bought US, Nepal (517 tonnes) and United Kingdom (439 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-4	3786	3824	3775	3785	11280	-13,665	5575	-27660
Apr-21	-4	3850	3880	3832	3848	16030	-3,910	49560	20220

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-5	6073	6122	6014	6046	14050	-10	51465	33230
Apr-21	-24	6150	6196	6100	6122	1100	-11430	1305	-34585

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Mar-21	12-Mar-21	12-Mar-21	07-Mar-21
Bikaner	27653	0	27653	8089
Deesa	0	0	0	0
Sri Ganganagar	3361	0	3361	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Mar-21	12-Mar-21	12-Mar-21	07-Mar-21
Deesa	0	0	0	0
Bikaner	2007	0	2007	2057
Jodhpur	10960	209	11169	2966
Nokha	3473	170	3643	1384
Sri Ganganagar	2301	0	2301	2821

Churi and Korma Prices:		13-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		13-Mar-21	13-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	866
Guargum Powder	200 Mesh 5000 CPS	83	1140
	200 Mesh 3500 CPS	78	1072
Guargum Meal	Meal 40%	30	412
	Meal 50%	40	550

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Mar-21	12-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3700	-50
		Jodhpur(Delivery)	3833	3885	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3650	50
		Sri-Ganganagar (Delivery)	3850	3800	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3650	3650	Unch
		Raisinghnagar (Loose)	3630	3640	-10
	Bikaner	Bikaner (Loose)	NA	NA	-
		Bikaner (Delivery)	NA	NA	-
		Nokha(Loose)	3700	3700	Unch
		Nokha (Delivery)	3885	3885	Unch
		Khajuwala (Loose)	Closed	3660	-
		Khajuwala (Delivery)	Closed	3843	-
		Lunkaransar (Loose)	3650	3680	-30
	Hanumangarh	Hanumangarh (Loose)	3625	3625	Unch
		Hanumangarh (Delivery)	3806	3806	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3640	3635	5
	Churu	Churu (Delivery)	NA	NA	-
Alwar	Alwar (Loose)	NR	NR	-	
Haryana	Hisar	Adampur (Loose)	3670	3660	10
		Adampur (Delivery)	3854	3843	11
	Bhiwani	Bhiwani (Delivery)	3825	3825	Unch
		Siwani (Loose)	3800	3810	-10
	Sirsa	Sirsa (Loose)	3625	3650	-25
		Dhabwali (Loose)	3600	3630	-30
Dhabwali (Delivery)		3600	3630	-30	

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		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3600	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3555	3525	30
	Rajkot	Rajkot (Loose)	3575	3550	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6075	6100	-25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6070	6225	-155
	Sirsa	Sirsa	6060	6050	10
		Dhabwali	6050	6100	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			13-Mar-21	12-Mar-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	800	-700
		Rawla	NR	NR	-
		Gharsana	60	60	Unch
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	NA	NA	-
		Nokha	150	150	Unch
		Khajuwala	Closed	200	-
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	25	30	-5
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	250	-50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	700	500	200
		Siwani	200	300	-100
	Sirsa	Sirsa	600	2000	-1400

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		Dhabwali	50	300	-250
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	10	36	-26
	Rajkot	Rajkot	10	50	-40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			2855	5676	

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