

Domestic Fundamentals:

- Guar seed and guar gum fell on slack in local and overseas demand in guar gum. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, guar seed and guar gum futures, April contract, witnessed losses in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 1 to 402 as on 12th March 2021 compared to 402 previous week, 05th March 2021. Total number of oilrigs were recorded at 1,588 in February'21 compared to 3,161 in the corresponding period in last year.
- India's guar gum exports fell in the month of January 2021 by over -10% to 15811 tonnes compared to 17,644 tonnes during December 2020 at an average FoB of US \$ 2002 per tonne in the month of January compared to US \$ 1849 per tonne in the month of December 2020. **However, the gum shipments were down -32% in January 2021 compared to the same period last year.** Of the total exported quantity, around 5,450 tonnes is bought US, Germany (1,728 tonnes) and China (1,258 tonnes).
- India's guar split exports improved in the month of January 2021 by -97% to 5512 tonnes compared to 2,800 tonnes during December 2020 at an average FoB of US \$ 1,463 per tonne in the month of January compared to US \$ 955 per tonne in the month of December 2020. **Further, the guar split shipments were up +62% in January 2021 compared to the same period last year.** Of the total exported quantity, around 1,160 tonnes is bought US, Nepal (517 tonnes) and United Kingdom (439 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	0	3740	3740	3740	3740	110	-24,835	110	-33125
Apr-21	-38	3830	3830	3772	3796	14730	-5,210	14730	-14610

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-139	5961	5822	5820	5822	30	-14030	85	-18150
Apr-21	-73	6010	6010	5930	5949	8790	-3740	46400	10510

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Mar-21	18-Mar-21	18-Mar-21	13-Mar-21
Bikaner	27713	0	27713	8089
Deesa	0	0	0	0
Sri Ganganagar	3361	30	3391	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Mar-21	18-Mar-21	18-Mar-21	13-Mar-21
Deesa	0	0	0	0
Bikaner	2007	0	2007	2057
Jodhpur	11178	184	11362	2966
Nokha	3742	100	3842	1384
Sri Ganganagar	2301	0	2301	2821

Churi and Korma Prices:		19-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		19-Mar-21	19-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	869
Guargum Powder	200 Mesh 5000 CPS	83	1145
	200 Mesh 3500 CPS	78	1076
Guargum Meal	Meal 40%	30	414
	Meal 50%	40	552

Guar Seed Prices at Key Spot Markets:							
Commodity	District	Centre	Prices (Rs/Qtl)		Change		
			19-Mar-21	18-Mar-21			
Guar Seed	Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3700	-50	
			Jodhpur(Delivery)	3833	3885	-53	
		Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3700	-50	
			Sri-Ganganagar (Delivery)	3800	3850	-50	
			Rawla (Loose)	NR	NR	-	
			Gharsana (Loose)	3650	3650	Unch	
			Raisinghnagar (Loose)	3620	3650	-30	
			Bikaner	Bikaner (Loose)	3620	3660	-40
		Bikaner (Delivery)		3801	3843	-42	
		Nokha(Loose)		3700	3725	-25	
		Nokha (Delivery)		3885	3911	-26	
		Khajuwala (Loose)		3700	3700	Unch	
		Khajuwala (Delivery)		3885	3885	Unch	
		Lunkaransar (Loose)		3700	3700	Unch	
		Hanumangarh	Hanumangarh (Loose)	3625	3680	-55	
			Hanumangarh (Delivery)	3806	3864	-58	
			Nohar (Loose)	NR	NR	-	
			Pilibanga (Loose)	NA	NA	-	
		Nagaur	Nagaur (Loose)	3625	3640	-15	
		Churu	Churu (Delivery)	NA	NA	-	
		Alwar	Alwar (Loose)	NR	NR	-	
		Haryana	Hisar	Adampur (Loose)	3640	3650	-10
				Adampur (Delivery)	3822	3833	-11
Bhiwani	Bhiwani (Delivery)		3750	3800	-50		
	Siwani (Loose)		3750	3810	-60		
Sirsa	Sirsa (Loose)		3620	3640	-20		
	Dhabwali (Loose)		3615	3625	-10		

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		Dhabwali (Delivery)	3796	3806	-11
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3525	-25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3535	3625	-90
	Rajkot	Rajkot (Loose)	NA	3575	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6000	6100	-100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	5940	6000	-60
	Sirsa	Sirsa	5950	6000	-50
		Dhabwali	6000	6050	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6100	-100

Guar Seed Arrivals in Key Centers							
Commodity	District	Centre	Arrivals (Quintals)		Change		
			19-Mar-21	18-Mar-21			
Guar Seed	Rajasthan	Jodhpur	Jodhpur	NA	NA	-	
		Sri-Ganganagar	Sri-Ganganagar	1000	100	900	
			Rawla	NR	NR	-	
			Gharsana	60	60	Unch	
			Raisinghnagar	250	200	50	
		Bikaner	Bikaner	250	300	-50	
			Nokha	150	345	-195	
			Khajuwala	230	200	30	
			Lunkaransar	150	200	-50	
		Hanumangarh	Hanumangarh	50	50	Unch	
			Nohar	NR	NR	-	
			Pilibanga	NA	NA	-	
		Nagaur	Nagaur	200	200	Unch	
		Churu	Churu	NA	NA	-	
		Alwar	Alwar	NR	NR	-	
		Haryana	Hisar	Adampur	250	250	Unch
			Bhiwani	Bhiwani	400	1000	-600
Siwani	400			400	Unch		

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	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	200	250	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	28	2	26
	Rajkot	Rajkot	NA	20	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			4668	4627	

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