

- In jodhpur, Guar seed prices went down despite overall tight arrival in Rajasthan as compared to previous day. Rajasthan witnessed 1,800 Qtl arrival vs 2,500 Qtl previous day. Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- Arrival is picking up in the major mandis such as Sriganganagar, jodhpur, hanumangarh and sirsa, However, arrival remains weak as compared to last year, additionally low quality of seed due to excessive rainfall in September underpinning the price.
- In Bikaner, from 1st to 26th oct'21 daily average arrival stood at 376 Qtl Vs 676 Qtl last year same period and total arrival in oct'21 till 26th oct stood at 7,900 Qtl Vs 14,200 Qtl last year same period, overall in Bikaner, arrival is 44% less as compared to last year in October.
- In sri Ganganagar, from 1<sup>st</sup> to 22<sup>nd</sup> oct'21 average arrival stood at 364 Qtl Vs 605 Qtl last year same period and total arrival in oct'21 till 22<sup>nd</sup> oct stood at 6,550 Qtl Vs 10,900 Qtl last year same period, overall in sri ganganagar arrival is 40% less as compared to last year in October.
- Crude oil prices remain elevated above \$80/ Barrel, crude oil demand has regained which is also supporting guar prices.
- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
  
- As on 15th Oct 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 12 to 445 compared to 433 previous week. Monthly oilrig count in Sept'21 stood at 406 vs 180 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar is near one month low, likely to stimulate guar exports.
  
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
  
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
  
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.
- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
  
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21

compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.

### Previous Updates:

- India's guar gum exports declined in the month of July 2021 by 11.64% to 16,530 tonnes compared to 18,707 tonnes during June 2021 at an average FoB of US \$ 1739 per tonne in the month of July 2021 as compared to US \$ 1589 per tonne in the month of June 2021. Further, the gum shipments were up by 0.86% in July 2021 compared to the same period last year. Of the total exported quantity, around 2,656 tonnes is bought by US, 4185 tonnes by Russia, 2749 tonnes by Germany and 813 tonnes by China.
- India's guar split exports declined in the month of July 2021 by 37.22% to 5,660 tonnes compared to 9,016 tonnes during June 2021 at an average FoB of US \$ 1157 per tonne in the month of July compared to US \$ 1005 per tonne in the month of June 2021. However, the guar split shipments went up by 424 % in June 2021 compared to the same period last year. Of the total exported quantity, around 4,500 tonnes is bought by China, 980 tonnes by US and 120 tonnes by Switzerland.
- **Outlook:** The guar seed and guar gum prices are likely to trade with firm bias amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand and lower arrival in mandis as compared to last year. Guar seed prices are expected to trade around Rs6000-6700/Qtl.

### NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	+1.19	6618	6780	6540	6732	54335	10490	50630	-500
Dec-21	+1.18	6677	6830	6600	6780	13465	5495	17460	2285

### NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	+2.30	12305	12879	12251	12750	30875	220	40865	-3,255
Dec-21	+2.34	12415	13020	12389	12878	10945	1020	18990	4,255

<b>Guar seed Stock Position:</b>			
<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>25-Oct-21</b>	<b>25-Oct-21</b>	<b>25-Oct-21</b>
<b>Bikaner</b>	13447	1082	14529
<b>Deesa</b>	59	138	197
<b>Sri Ganganagar</b>	1250	-	1250
<b>Jodhpur</b>	714	-	714
<b>Nokha</b>	-	-	-

<b>Guar Gum Stock Position:</b>			
<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>25-Oct-21</b>	<b>25-Oct-21</b>	<b>25-Oct-21</b>
<b>Deesa</b>	-	-	-
<b>Bikaner</b>	3552	-	3552
<b>Jodhpur</b>	10699	1082	11781
<b>Nokha</b>	4072	10	4082
<b>Sri Ganganagar</b>	90	10	100

**26-Oct-21**

<b>Churi and Korma Prices:</b>		<b>26-Oct-21</b>
<b>Commodity</b>	<b>Center</b>	<b>Rs./75 kg.</b>
<b>Churi</b>	Jodhpur	2220.8
<b>Korma</b>	Jodhpur	3684.75
<b>Churi</b>	Sri Ganganagar	NR
<b>Korma</b>	Sri Ganganagar	NR

<b>Guar Export Prices:</b>		<b>26-Oct-21</b>	<b>26-Oct-21</b>
	<b>Variety</b>	<b>Value (Rs/Kg)</b>	<b>Value (\$/MT)</b>
<b>Guargum/Split (Mundra Port)</b>		NR	NR
<b>Guargum Powder</b>	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
<b>Guargum Meal</b>	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar seed EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
<b>Bikaner</b>	285	200	1582	502	40
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	90	30			
<b>Jodhpur</b>	-	-	-	-	-
<b>Nokha</b>	-	-	-	-	-

Guar Gum EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	-	100	751	74	596
<b>Jodhpur</b>	1154	1197	80	313	566
<b>Nokha</b>	20	864	239	339	249
<b>Sri Ganganagar</b>	10	-	-	10	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			26-Oct-21	25-Oct-21	
Guar Seed	Jodhpur	Jodhpur (Loose)	6200	6300	-100
		Jodhpur(Delivery)	6510	6615	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6200	6150	50
		Sri-Ganganagar (Delivery)	6350	6300	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	6350	6400	-50
		Bikaner (Delivery)	6668	6720	-53

		Nokha(Loose)	6275	6350	-75
		Nokha (Delivery)	6589	6668	-79
		Khajuwala (Loose)	6250	6250	Unch
		Khajuwala (Delivery)	6563	6563	Unch
		Lunkaransar (Loose)	6500	6450	50
	Hanumangarh	Hanumangarh (Loose)	6400	6450	-50
		Hanumangarh (Delivery)	6720	6773	-53
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	6250	6200	50
Churu	Churu (Delivery)	NR	NR	-	
Alwar	Alwar (Loose)	NR	NR	-	
Haryana	Hisar	Adampur (Loose)	6200	6300	-100
		Adampur (Delivery)	6510	6615	-105
	Bhiwani	Bhiwani (Delivery)	6600	6500	100
		Siwani (Loose)	6450	6400	50
	Sirsa	Sirsa (Loose)	6200	6200	Unch
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	5800	6250	-450
	Gujarat	Banaskantha	Deesa (Loose)	NA	NA
Patan		Patan (Loose)	5825	5905	-80
Rajkot		Rajkot (Loose)	6050	6175	-125
Jamnagar		Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
<b>Guar Gum</b>					
Rajasthan	Jodhpur	Jodhpur	12300	12500	-200
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	12800	12500	300
	Sirsa	Sirsa	12500	12800	-300
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12000	12600	-600

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)	Change
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Guar Seed			26-Oct-21	25-Oct-21	
Rajasthan	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	<b>Bikaner</b>	Bikaner	400	500	-100
		Nokha	350	500	-150
		Khajuwala	150	200	-50
		Lunkaransar	250	500	-250
	<b>Hanumangarh</b>	Hanumangarh	150	300	-150
		Nohar	NR	NR	-
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	NA	NA	-
	<b>Churu</b>	Churu	NR	NR	-
<b>Alwar</b>	Alwar	NR	NR	-	
Haryana	<b>Hisar</b>	Adampur	1200	500	700
	<b>Bhiwani</b>	Bhiwani	300	500	-200
		Siwani	NA	NA	-
	<b>Sirsa</b>	Sirsa	800	1500	-700
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	50	50	Unch
Gujarat	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	20	7	13
	<b>Rajkot</b>	Rajkot	250	150	100
	<b>Jamnagar</b>	Dhrol	NA	NA	-
Madhya Pradesh	<b>Gwalior</b>	Dabra	NR	NR	-
<b>Total Arrivals/Above Markets</b>			<b>4420</b>	<b>5207</b>	<b>-787</b>

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