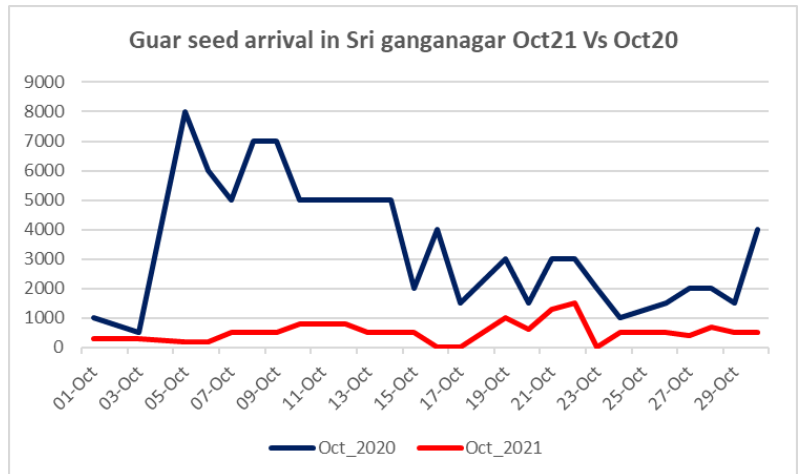


- Most of the mandis remain closed due to festival. However, future markets went down.
- As on 29th Oct 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 1 to 444 compared to 443 previous week. Monthly oilrig count in Sept'21 stood at 406 vs 180 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar is near one month low, likely to stimulate guar exports.
- Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.

- In sri Ganganagar, from 1st to 30th oct'21 average arrival stood at 595 Qtl Vs 3,460 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 13,100 Qtl Vs 86,500 Qtl last year same period, overall in sri ganganagar arrival is 85% less as compared to last year in October.



- In Bikaner, from 1st to 30th oct'21 daily average arrival stood at 402 Qtl Vs 748 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 10,050 Qtl Vs 18,700 Qtl last year same period, overall in Bikaner, arrival is 46% less as compared to last year in October.
- Crude oil prices remain elevated above \$80/ Barrel, crude oil demand has regained which is also supporting guar prices.
- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.
- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by

42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.

- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.

### Previous Updates:

- India's guar gum exports declined in the month of July 2021 by 11.64% to 16,530 tonnes compared to 18,707 tonnes during June 2021 at an average FoB of US \$ 1739 per tonne in the month of July 2021 as compared to US \$ 1589 per tonne in the month of June 2021. Further, the gum shipments were up by 0.86% in July 2021 compared to the same period last year. Of the total exported quantity, around 2,656 tonnes is bought by US, 4185 tonnes by Russia, 2749 tonnes by Germany and 813 tonnes by China.
- India's guar split exports declined in the month of July 2021 by 37.22% to 5,660 tonnes compared to 9,016 tonnes during June 2021 at an average FoB of US \$ 1157 per tonne in the month of July compared to US \$ 1005 per tonne in the month of June 2021. However, the guar split shipments went up by 424 % in June 2021 compared to the same period last year. Of the total exported quantity, around 4,500 tonnes is bought by China, 980 tonnes by US and 120 tonnes by Switzerland.
- **Outlook:** The guar seed and guar gum prices are likely to trade with firm bias amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand and lower arrival in mandis as compared to last year. Guar seed prices are expected to trade around Rs6200-6800/Qtl.

### NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-1.35	6722	6800	6545	6631	18935	-10480	26265	-3680
Dec-21	-1.27	6785	6847	6615	6699	53900	995	46355	3365

### NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-0.85	12090	12422	11810	12069	11295	-2780	15000	-2,640
Dec-21	-1.06	12311	12599	12000	12239	26265	-1280	43655	1,430

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	02-Nov-21	02-Nov-21	02-Nov-21
Bikaner	14142	698	14840
Deesa	128	10	138
Sri Ganganagar	1270	-	1270
Jodhpur	714	-	714
Nokha	-	-	-

<b>Guar Gum Stock Position:</b>			
<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>02-Nov-21</b>	<b>02-Nov-21</b>	<b>02-Nov-21</b>
<b>Deesa</b>	20	110	130
<b>Bikaner</b>	3358	0	3358
<b>Jodhpur</b>	13853	612	14465
<b>Nokha</b>	4203	-	4203
<b>Sri Ganganagar</b>	90	-	90

**03-Nov-21**

<b>Churi and Korma Prices:</b>		<b>03-Nov-21</b>
<b>Commodity</b>	<b>Center</b>	<b>Rs./75 kg.</b>
<b>Churi</b>	Jodhpur	2322
<b>Korma</b>	Jodhpur	3658.5
<b>Churi</b>	Sri Ganganagar	NR
<b>Korma</b>	Sri Ganganagar	NR

<b>Guar Export Prices:</b>		<b>3-Nov-21</b>	<b>3-Nov-21</b>
	<b>Variety</b>	<b>Value (Rs/Kg)</b>	<b>Value (\$/MT)</b>
<b>Guargum/Split (Mundra Port)</b>		NR	NR
<b>Guargum Powder</b>	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
<b>Guargum Meal</b>	Meal 40%	NR	NR
	Meal 50%	NR	NR

<b>Guar seed EDD:</b>					
	<b>10-Nov-21</b>	<b>10-Dec-21</b>	<b>01-Jan-21</b>	<b>10-Feb-22</b>	<b>10-Mar-22</b>
<b>Bikaner</b>	285	200	1582	502	40
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	90	30			
<b>Jodhpur</b>	-	-	-	-	-
<b>Nokha</b>	-	-	-	-	-

<b>Guar Gum EDD:</b>					
	<b>10-Nov-21</b>	<b>10-Dec-21</b>	<b>01-Jan-21</b>	<b>10-Feb-22</b>	<b>10-Mar-22</b>
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	-	100	751	74	596
<b>Jodhpur</b>	1154	1197	80	313	566
<b>Nokha</b>	20	864	239	339	249
<b>Sri Ganganagar</b>	10	-	-	10	-

### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Nov-21	2-Nov-21	
Guar Seed			3-Nov-21	2-Nov-21	Change
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
	Bikaner	Raisinghnagar (Loose)	NR	NR	-
		Bikaner (Loose)	Closed	6550	-
		Bikaner (Delivery)	Closed	6878	-
		Nokha(Loose)	Closed	6450	-
		Nokha (Delivery)	Closed	6773	-
		Khajuwala (Loose)	NR	6600	-
		Khajuwala (Delivery)	NR	6930	-
	Hanumangarh	Lunkaransar (Loose)	Closed	6600	-
		Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	NR	NR	-
	Nagaur	Pilibanga (Loose)	NR	NR	-
		Nagaur (Loose)	Closed	NR	-
		Churu (Delivery)	NR	NR	-
Alwar (Loose)		NR	NR	-	
Haryana	Hisar	Adampur (Loose)	Closed	6500	-
		Adampur (Delivery)	Closed	6825	-
	Bhiwani	Bhiwani (Delivery)	Closed	7000	-
		Siwani (Loose)	6400	6500	-100
	Sirsa	Sirsa (Loose)	Closed	6000	-
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	6700	-
	Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed
Patan		Patan (Loose)	Closed	Closed	-
Rajkot		Rajkot (Loose)	NA	NA	-
Jamnagar		Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	Closed	13000	-
	Sirsa	Sirsa	Closed	12500	-
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	13000	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Nov-21	2-Nov-21	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	Closed	400	-
		Nokha	Closed	1300	-
		Khajuwala	NR	150	-
		Lunkaransar	Closed	600	-
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	NR	NR	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	Closed	NR	-
	Churu	Churu	NR	NR	-
Alwar	Alwar	NR	NR	-	
Haryana	Hisar	Adampur	Closed	1500	-
	Bhiwani	Bhiwani	Closed	400	-
		Siwani	NA	NA	-
	Sirsa	Sirsa	Closed	500	-
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
Fatehabad	Fatehabad	Closed	NA	-	
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-

Madhya Pradesh	Gwalior	Dabra	NR	NR	-
<b>Total Arrivals/Above Markets</b>			-	<b>4850</b>	<b>-4850</b>

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