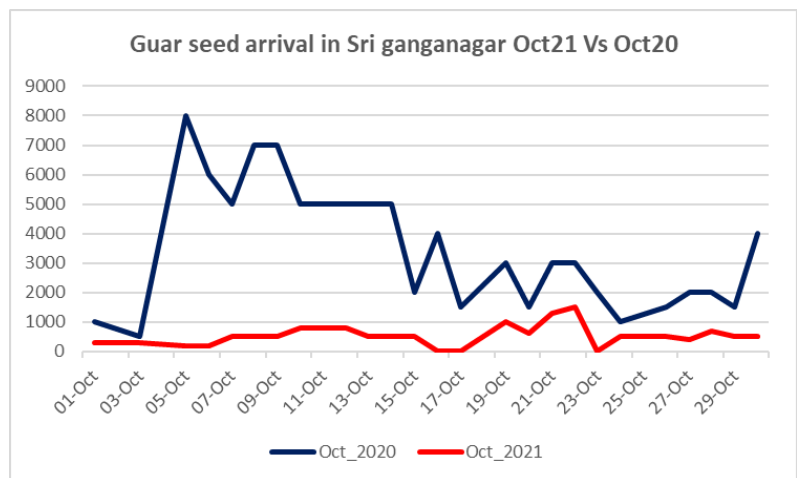


- In Jodhpur, guar seed prices remained steady as compared to previous day, overall Rajasthan witnessed 3,370 Qtl arrival as compared to 3,770 Qtl previous day, expected to trade firm in near term. However, futures market went down as compared to previous day.
- As per sources, farmers are willing to hold more guar produce this year as compared to last year due to higher price expectation in future.
- As on 05th Nov 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 6 to 450 compared to 444 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar is near one month low, likely to stimulate guar exports.
- India's guar gum exports increased in the month of September 2021 by 4.76% to 19,132 tonnes compared to 18,262 tonnes during Aug 2021 at an average FoB of US \$ 1756 per tonne in the month of Sept'2021 as compared to US \$ 1699 per tonne in the month of Aug 2021. Further, the gum shipments were up by 37.85% in Sept'2021 compared to the same period last year. Of the total exported quantity, around 7,535 tonnes is bought by US, Russia 3,261 tonnes, Germany 2,117 tonnes, china 696 tonnes, Australia 686 tonnes and Canada 547 tonnes.
- India's guar split exports increased in the month of Sept'2021 by 72.64% to 3,660 tonnes compared to 2,120 tonnes during Aug'2021 at an average FoB of US \$ 1370 per tonne in the month of Sept'21 compared to US \$ 1101 per tonne in the month of Aug'2021. However, the guar split shipments gone up by 485 % in Sept 2021 compared to the same period last year. Of the total exported quantity, around 3,330 tonnes bought by China, US 240 tonnes and Netherland 120 tonnes.
- Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- In sri Ganganagar, from 1st to 30th oct'21 average arrival stood at 595 Qtl Vs 3,460 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 13,100 Qtl Vs 86,500 Qtl last year same period, overall in sri ganganagar arrival is 85% less as compared to last year in October.
- In Bikaner, from 1st to 30th oct'21 daily average arrival stood at 402 Qtl Vs 748 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 10,050 Qtl Vs 18,700 Qtl last year same period, overall in Bikaner, arrival is 46% less as compared to last year in October.
- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.



- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with firm bias amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand and lower arrival in mandis as compared to last year. Guar seed prices are expected to trade around Rs6000-6700/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-0.54	6458	6517	6397	6415	6215	-3970	6000	-1195
Dec-21	+0.00	6517	6593	6450	6515	34610	-30775	63780	2755

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-0.98	12209	12311	11991	12050	2720	-1950	2065	-1,210
Dec-21	-1.06	12370	12549	12180	12234	17270	-7760	54080	885



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	11-Nov-21	11-Nov-21	11-Nov-21
Bikaner	14956	119	15075
Deesa	138	-	138
Sri Ganganagar	1210	41	1251
Jodhpur	714	-	714
Nokha	-	-	-

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	11-Nov-21	11-Nov-21	11-Nov-21
Deesa	120	10	130
Bikaner	3357	-	3357
Jodhpur	13570	428	13998
Nokha	4183	95	4278
Sri Ganganagar	90	-	90

12-Nov-21

Churi and Korma Prices:		12-Nov-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2346.75
Korma	Jodhpur	3734.25
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices:		12-Nov-21	12-Nov-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar seed EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Bikaner	285	200	1582	502	40
Deesa	-	-	-	-	-
Sri Ganganagar	90	30			
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Deesa	-	-	-	-	-
Bikaner	-	100	751	74	596
Jodhpur	1089	1197	80	313	546
Nokha	20	244	239	339	249
Sri Ganganagar	-	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			12-Nov-21	11-Nov-21	
Guar Seed	Jodhpur	Jodhpur (Loose)	6000	6000	Unch
		Jodhpur(Delivery)	6300	6300	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6500	6700	-200
		Sri-Ganganagar (Delivery)	6650	6850	-200
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	6400	6400	Unch
		Bikaner (Delivery)	6720	6720	Unch
		Nokha(Loose)	6350	6250	100
		Nokha (Delivery)	6668	6563	105
		Khajuwala (Loose)	6300	6300	Unch
		Khajuwala (Delivery)	6615	6615	Unch
		Lunkaransar (Loose)	6200	6250	-50
	Hanumangarh	Hanumangarh (Loose)	6500	6500	Unch
		Hanumangarh (Delivery)	6825	6825	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NR	NR	-
Alwar	Alwar (Loose)	NR	NR	-	
Haryana	Hisar	Adampur (Loose)	6400	6400	Unch
		Adampur (Delivery)	6720	6720	Unch
	Bhiwani	Bhiwani (Delivery)	6500	6750	-250
		Siwani (Loose)	6350	6375	-25
	Sirsa	Sirsa (Loose)	5850	6000	-150
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
Fatehabad	Fatehabad (Loose)	NR	6700	-	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	Closed	-
	Rajkot	Rajkot (Loose)	6030	5800	230
	Jamnagar	Dhrol (Loose)	NA	NA	-

Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12600	12500	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	12500	11950	550
	Sirsa	Sirsa	12000	12500	-500
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
Fatehabad	Fatehabad	NR	12500	-	

Guar Seed Arrivals in Key Centers						
Commodity	District	Centre	Arrivals (Quintals)		Change	
			12-Nov-21	11-Nov-21		
Guar Seed	Rajasthan	Jodhpur	Jodhpur	NA	NA	-
		Sri-Ganganagar	Sri-Ganganagar	300	250	50
			Rawla	NR	NR	-
			Gharsana	NR	NR	-
			Raisinghnagar	NR	NR	-
		Bikaner	Bikaner	1200	1000	200
			Nokha	1100	1000	100
			Khajuwala	200	300	-100
			Lunkaransar	500	500	Unch
		Hanumangarh	Hanumangarh	70	80	-10
			Nohar	NR	NR	-
			Pilibanga	NR	NR	-
		Nagaur	Nagaur	NR	NR	-
		Churu	Churu	NR	NR	-
		Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	750	1000	-250	
	Bhiwani	Bhiwani	200	300	-100	
		Siwani	NA	NA	-	
	Sirsa	Sirsa	300	200	100	
		Dhabwali	NR	NR	-	
		Ellanabad	NR	NR	-	
Fatehabad	Fatehabad	NR	50	-		
Gujarat	Banaskantha	Deesa	NA	NA	-	
	Patan	Patan	NA	Closed	-	

	Rajkot	Rajkot	150	40	110
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			4770	4720	50

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