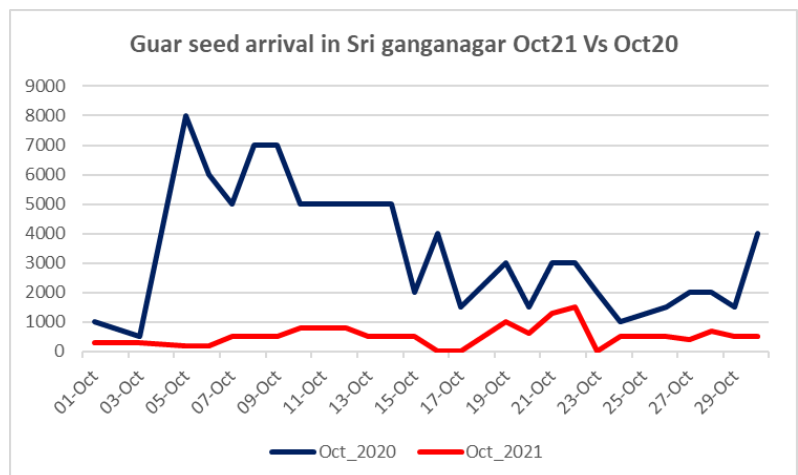


- In Jodhpur, guar seed prices went up as compared to previous day, overall Rajasthan witnessed tight arrival and stood at 6,045 Qtl as compared to 4,371 Qtl previous day, In Haryana arrival stood at 1,150 Qtl Vs 1,450 Qtl previous day. However, futures market went down as compared to previous day.
- As on 12th Nov 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 4 to 454 compared to 450 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to stimulate guar exports.
- Week ending 13th Nov, guar seed arrival in Rajasthan stood at 26,111 Qtl vs 2,122 Qtl previous week, In Haryana arrival stood at 9,680 Qtl vs 1,917 Qtl previous week and in Gujarat arrival stood at 806 Qtl vs 413 Qtl previous week.
- As per sources, farmers are willing to hold more guar produce this year as compared to last year due to higher price expectation in future.
- India's guar gum exports increased in the month of September 2021 by 4.76% to 19,132 tonnes compared to 18,262 tonnes during Aug 2021 at an average FoB of US \$ 1756 per tonne in the month of Sept'2021 as compared to US \$ 1699 per tonne in the month of Aug 2021. Further, the gum shipments were up by 37.85% in Sept'2021 compared to the same period last year. Of the total exported quantity, around 7,535 tonnes is bought by US, Russia 3,261 tonnes, Germany 2,117 tonnes, china 696 tonnes, Australia 686 tonnes and Canada 547 tonnes.
- India's guar split exports increased in the month of Sept'2021 by 72.64% to 3,660 tonnes compared to 2,120 tonnes during Aug'2021 at an average FoB of US \$ 1370 per tonne in the month of Sept'21 compared to US \$ 1101 per tonne in the month of Aug'2021. However, the guar split shipments gone up by 485 % in Sept 2021 compared to the same period last year. Of the total exported quantity, around 3,330 tonnes bought by China, US 240 tonnes and Netherland 120 tonnes.
- Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- In sri Ganganagar, from 1st to 30th oct'21 average arrival stood at 595 Qtl Vs 3,460 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 13,100 Qtl Vs 86,500 Qtl last year same period, overall in sri ganganagar arrival is 85% less as compared to last year in October.
- In Bikaner, from 1st to 30th oct'21 daily average arrival stood at 402 Qtl Vs 748 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 10,050 Qtl Vs 18,700 Qtl last year same period, overall in Bikaner, arrival is 46% less as compared to last year in October.
- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.



- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with firm bias amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand and lower arrival in mandis as compared to last year. Guar seed prices are expected to trade around Rs6000-6500/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-2.54	6420	6449	6200	6290	41225	40795	57690	56385
Dec-21	-2.56	6485	6511	6280	6365	5800	-45530	8985	-52140

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	-2.65	12228	12245	11683	11847	18010	18000	50835	49,920
Dec-21	-2.61	12320	12340	11828	11999	5095	-15915	6100	-46,395

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	17-Nov-21	17-Nov-21	17-Nov-21
Bikaner	15365	50	15415
Deesa	138	-	138
Sri Ganganagar	1271	-	1271
Jodhpur	714	-	714
Nokha	-	-	-

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	17-Nov-21	17-Nov-21	17-Nov-21
Deesa	120	-	120
Bikaner	3457	50	3507
Jodhpur	14227	293	14520
Nokha	4258	279	4537
Sri Ganganagar	90	-	90

18-Nov-21

Churi and Korma Prices:		18-Nov-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2346.75
Korma	Jodhpur	3734.25
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices:		18-Nov-21	18-Nov-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar seed EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Bikaner	285	200	1582	502	40
Deesa	-	-	-	-	-
Sri Ganganagar	90	30			
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Nov-21	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22
Deesa	-	-	-	-	-
Bikaner	-	100	751	74	596
Jodhpur	1089	1197	80	313	546
Nokha	20	244	239	339	249
Sri Ganganagar	-	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			18-Nov-21	17-Nov-21	
Guar Seed	Jodhpur	Jodhpur (Loose)	6250	6050	200
		Jodhpur(Delivery)	6563	6353	210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6100	6000	100
		Sri-Ganganagar (Delivery)	6250	6150	100
		Rawla (Loose)	6070	6000	70
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
		Bikaner	Bikaner (Loose)	6250	6300
	Bikaner (Delivery)		6563	6615	-53
	Nokha(Loose)		6100	6200	-100
	Nokha (Delivery)		6405	6510	-105
	Khajuwala (Loose)		6000	6200	-200
	Khajuwala (Delivery)		6300	6510	-210
	Lunkaransar (Loose)		6200	6300	-100
	Hanumangarh	Hanumangarh (Loose)	6300	6250	50
		Hanumangarh (Delivery)	6615	6563	53
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	6400	6300	100
	Nagaur	Nagaur (Loose)	6200	NR	-
	Churu	Churu (Delivery)	NR	NR	-
Alwar	Alwar (Loose)	NR	NR	-	
Haryana	Hisar	Adampur (Loose)	6200	6100	100
		Adampur (Delivery)	6510	6405	105
	Bhiwani	Bhiwani (Delivery)	6100	6100	Unch
		Siwani (Loose)	6420	6350	70
	Sirsa	Sirsa (Loose)	6000	5850	150
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
Fatehabad	Fatehabad (Loose)	6325	6250	75	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5850	6050	-200
	Rajkot	Rajkot (Loose)	6000	6025	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-

Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12400	12250	150
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	12300	12300	Unch
	Sirsa	Sirsa	12300	12200	100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12700	12500	200

Guar Seed Arrivals in Key Centers						
Commodity	District	Centre	Arrivals (Quintals)		Change	
			18-Nov-21	17-Nov-21		
Guar Seed	Rajasthan	Jodhpur	Jodhpur	15	31	-16
		Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
			Rawla	100	150	-50
			Gharsana	NR	NR	-
			Raisinghnagar	NR	NR	-
		Bikaner	Bikaner	1800	1300	500
			Nokha	1400	1000	400
			Khajuwala	500	200	300
			Lunkaransar	700	500	200
		Hanumangarh	Hanumangarh	200	110	90
			Nohar	NR	NR	-
			Pilibanga	30	80	-50
		Nagaur	Nagaur	300	NR	-
		Churu	Churu	NR	NR	-
		Alwar	Alwar	NR	NR	-
		Haryana	Hisar	Adampur	500	700
Bhiwani	Bhiwani		400	500	-100	
	Siwani		30	50	-20	
Sirsa	Sirsa		200	150	50	
	Dhabwali		NR	NR	-	
	Ellanabad		NR	NR	-	
Fatehabad	Fatehabad		20	50	-30	
Gujarat	Banaskantha	Deesa	NA	NA	-	
	Patan	Patan	2	5	-3	

	Rajkot	Rajkot	100	100	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			7297	5926	1371

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