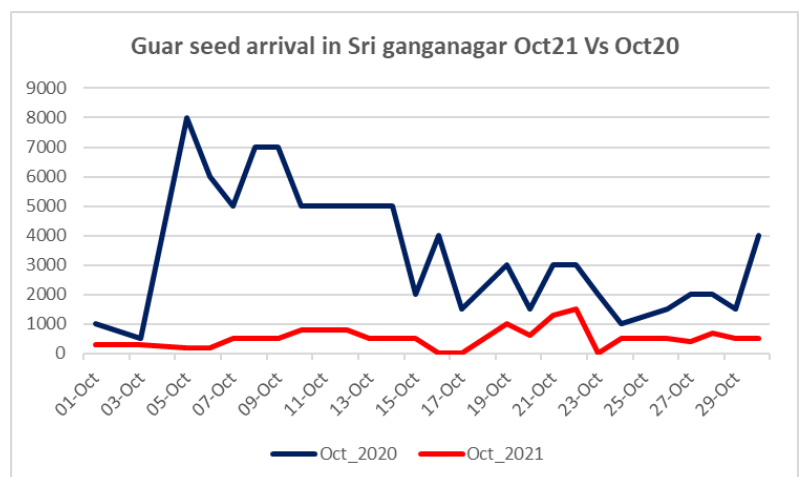


- In Jodhpur, guar seed prices went up as compared to previous day despite firm arrival, In Rajasthan arrival stood at 4,700 Qtl as compared to 4,135 Qtl previous day, In Haryana arrival stood at 2,550 Qtl Vs 1,850 Qtl previous day.
- Till date, Jodhpur guar seed declined by 10-12% this month on arrival of new season crop and currently trading near one month low. Jodhpur guar gum corrected by 13% this month followed by weakness in guar seed prices. However, prices are still more than 50% higher year on year on lower production expectation.
- Week ending 20th Nov, guar seed arrival in Rajasthan stood at 27,278 Qtl vs 26,111 Qtl previous week, In Haryana arrival stood at 7,210 Qtl vs 9,680 Qtl previous week and in Gujarat arrival stood at 556 Qtl vs 806 Qtl previous week, firm arrival kept prices under pressure in near term.
- As on 19th Nov 2021, data released by Baker Hughes, the number of oilrigs in USA increased by 7 to 461 compared to 454 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to stimulate guar exports.
- As per sources, farmers are willing to hold more guar produce this year as compared to last year due to higher price expectation in future.
- India's guar gum exports increased in the month of September 2021 by 4.76% to 19,132 tonnes compared to 18,262 tonnes during Aug 2021 at an average FoB of US \$ 1756 per tonne in the month of Sept'2021 as compared to US \$ 1699 per tonne in the month of Aug 2021. Further, the gum shipments were up by 37.85% in Sept'2021 compared to the same period last year. Of the total exported quantity, around 7,535 tonnes is bought by US, Russia 3,261 tonnes, Germany 2,117 tonnes, china 696 tonnes, Australia 686 tonnes and Canada 547 tonnes.
- India's guar split exports increased in the month of Sept'2021 by 72.64% to 3,660 tonnes compared to 2,120 tonnes during Aug'2021 at an average FoB of US \$ 1370 per tonne in the month of Sept'21 compared to US \$ 1101 per tonne in the month of Aug'2021. However, the guar split shipments gone up by 485 % in Sept 2021 compared to the same period last year. Of the total exported quantity, around 3,330 tonnes bought by China, US 240 tonnes and Netherland 120 tonnes.
- Weaker rupee against dollar and increase in oilrig count likely to stimulate guar exports in upcoming month.
- In sri Ganganagar, from 1st to 30th oct'21 average arrival stood at 595 Qtl Vs 3,460 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 13,100 Qtl Vs 86,500 Qtl last year same period, overall in sri ganganagar arrival is 85% less as compared to last year in October.
- In Bikaner, from 1st to 30th oct'21 daily average arrival stood at 402 Qtl Vs 748 Qtl last year same period and total arrival in oct'21 till 30th oct stood at 10,050 Qtl Vs 18,700 Qtl last year same period, overall in Bikaner, arrival is 46% less as compared to last year in October.



- According to IMD, in September, western Rajasthan has received excess rainfall which has affected crop condition, Bikaner has received 294% above average rainfall, Badmer has received 302% above average rainfall and Jaisalmer has received 364% above average rainfall.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of August 2021 by 10.48% to 18,262 tonnes compared to 16,530 tonnes during July 2021 at an average FoB of US \$ 1699 per tonne in the month of Aug'2021 as compared to US \$ 1739 per tonne in the month of July 2021. Further, the gum shipments were up by 42.38% in Aug'2021 compared to the same period last year. Of the total exported quantity, around 5,401 tonnes is bought by US, Russia (3,085 tonnes), Germany (2,535 tonnes) and china 959 tonnes.
- India's guar split exports declined in the month of Aug'2021 by 62.54% to 2,120 tonnes compared to 5,660 tonnes during July'2021 at an average FoB of US \$ 1101 per tonne in the month of Aug'21 compared to US \$ 1157 per tonne in the month of July'2021. However, the guar split shipments gone up by 221 % in Aug 2021 compared to the same period last year. Of the total exported quantity, around 940 tonnes bought by China, US (760 tonnes) and Switzerland 240 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with firm bias in long term amid lower acreage, lower yield expectation, increase in oil rig count with good industrial demand and lower arrival in mandis as compared to last year, However firm arrival in last few weeks kept prices under pressure in near term. Guar seed prices are expected to trade around Rs5600-6200/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	+0.74	6032	6150	5980	6090	44875	-7885	49245	-3305
Dec-21	+0.64	6066	6214	6049	6148	16185	5520	21145	5470

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Nov-21	+1.47	10784	11299	10611	11050	22530	955	39655	-4,780
Dec-21	+1.46	10918	11435	10800	11200	11995	4445	16215	2,815

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	24-Nov-21	24-Nov-21	24-Nov-21
Bikaner	15792	151	15943
Deesa	138	-	138
Sri Ganganagar	1271	20	1291
Jodhpur	714	-	714
Nokha	-	-	-

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	24-Nov-21	24-Nov-21	24-Nov-21
Deesa	120	-	120
Bikaner	3507	-	3507
Jodhpur	14163	65	14228
Nokha	4268	95	4363
Sri Ganganagar	90	-	90

25-Nov-21

Churi and Korma Prices:		25-Nov-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2422.5
Korma	Jodhpur	3735
Churi	Sri Ganganagar	NA
Korma	Sri Ganganagar	NA

Guar Export Prices:		25-Nov-21	25-Nov-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar seed EDD:					
	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22
Bikaner	200	1582	502	40	20
Deesa	-	-	-	-	-
Sri Ganganagar	30	-			
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Dec-21	01-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22
Deesa	-	-	-	-	-
Bikaner	50	751	74	596	-
Jodhpur	1138	80	313	546	690
Nokha	244	200	339	249	389
Sri Ganganagar	-	-	10	-	30

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			25-Nov-21	24-Nov-21	
Guar Seed	Jodhpur	Jodhpur (Loose)	5800	5700	100
		Jodhpur(Delivery)	6090	5985	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6075	6050	25
		Sri-Ganganagar (Delivery)	6225	6200	25
		Rawla (Loose)	6000	6000	Unch
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	NR	-
		Bikaner	Bikaner (Loose)	5900	5900
	Bikaner (Delivery)		6195	6195	Unch
	Nokha(Loose)		5900	5850	50
	Nokha (Delivery)		6195	6143	53
	Khajuwala (Loose)		6000	6000	Unch
	Khajuwala (Delivery)		6300	6300	Unch
	Lunkaransar (Loose)		6000	5900	100
	Hanumangarh		Hanumangarh (Loose)	6100	6100
		Hanumangarh (Delivery)	6405	6405	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	6050	6000	50
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NR	NR	-
Alwar	Alwar (Loose)	NR	NR	-	
Haryana	Hisar	Adampur (Loose)	5800	5700	100
		Adampur (Delivery)	6090	5985	105
	Bhiwani	Bhiwani (Delivery)	6125	6075	50
		Siwani (Loose)	6000	6050	-50
	Sirsa	Sirsa (Loose)	5800	5700	100
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
Fatehabad	Fatehabad (Loose)	5900	5900	Unch	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	5835	-
	Rajkot	Rajkot (Loose)	5590	5725	-135
	Jamnagar	Dhrol (Loose)	NA	NA	-

Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11200	11150	50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	12600	12400	200
	Sirsa	Sirsa	11300	11200	100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11300	11500	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			25-Nov-21	24-Nov-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	40	25	15
	Sri-Ganganagar	Sri-Ganganagar	1200	1000	200
		Rawla	80	100	-20
		Gharsana	NR	NR	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	1500	1000	500
		Nokha	1000	1000	Unch
		Khajuwala	150	200	-50
		Lunkaransar	500	600	-100
	Hanumangarh	Hanumangarh	80	150	-70
		Nohar	NR	NR	-
		Pilibanga	150	60	90
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	400	600	-200
		Siwani	50	NA	-
	Sirsa	Sirsa	800	500	300
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	800	50	750
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	56	-

	Rajkot	Rajkot	15	20	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			7265	6061	1204

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