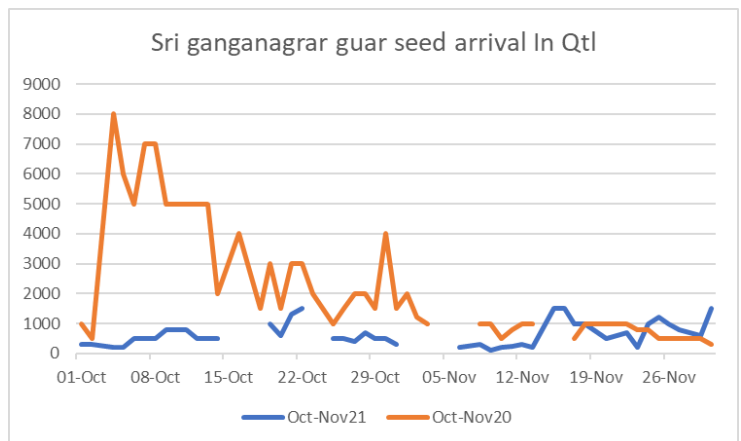


- In Jodhpur, guar seed prices remained steady as compared to previous day amid firm arrival, In Rajasthan arrival stood at 4,095 Qtl as compared to 3,825 Qtl previous day, In Haryana arrival stood at 3,350 Qtl Vs 3,850 Qtl previous day.
- Guar seed prices trading near three month low on new crop arrival.
- As on 03rd Dec 2021, data released by Baker Hughes, the number of oilrigs in USA remained unchanged to 467 compared to 467 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to stimulate guar exports.
- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.
- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.

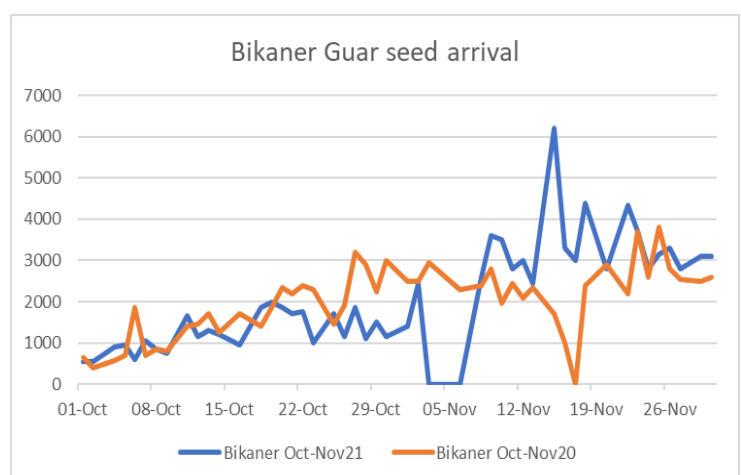
- In Sri Ganganagar, Oct-Nov'21 arrival stood 74% lower at 27,450 Qtl vs 104,900 Qtl in same period last year. Whereas, in Oct'21 arrival stood 85% lower at 13,400 Qtl vs 88,000 Qtl and in Noveber'21 arrival stood 17% lower at 14,050 Qtl vs 16,900 Qtl last year same period.



- In Bikaner (Bikaner, Nokha, Khajuwala and Lunkaransar), Oct-Nov'21 arrival stood 1% lower at 98,880 Qtl vs 100,180 Qtl in same period last year.

Whereas, in Oct'21 arrival stood 25% lower at 31,080 Qtl vs 41,230 Qtl and in Noveber'21 arrival stood 15% higher at 67,800 Qtl vs 58,950 Qtl last year same period.

- In November'21, Jodhpur guar seed prices declined by 20-22% on firm arrival of new season crop and prices closed to one month low. Jodhpur guar gum corrected by 25-29% in November followed by weakness in guar seed prices. However, guar seed prices are still more than 45% higher YoY on lower production expectation.



- Week ending 27th Nov, guar seed arrival in Rajasthan arrival stood at 26,921 Qtl

vs 27,278 Qtl previous week, In Haryana arrival stood at 11,040 Qtl vs 7,210 Qtl previous week and in Gujarat arrival stood at 441 Qtl vs 556 Qtl previous week.

- As per sources, farmers are willing to hold more guar produce this year due to anticipation of higher prices in future.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of September 2021 by 4.76% to 19,132 tonnes compared to 18,262 tonnes during Aug 2021 at an average FoB of US \$ 1756 per tonne in the month of Sept'2021 as compared to US \$ 1699 per tonne in the month of Aug 2021. Further, the gum shipments were up by 37.85% in Sept'2021 compared to the same period last year. Of the total exported quantity, around 7,535 tonnes is bought by US, Russia 3,261 tonnes, Germany 2,117 tonnes, china 696 tonnes, Australia 686 tonnes and Canada 547 tonnes.
- India's guar split exports increased in the month of Sept'2021 by 72.64% to 3,660 tonnes compared to 2,120 tonnes during Aug'2021 at an average FoB of US \$ 1370 per tonne in the month of Sept'21 compared to US \$ 1101 per tonne in the month of Aug'2021. However, the guar split shipments gone up by 83 % in Sept 2021 compared to the same period last year. Of the total exported quantity, around 3,330 tonnes bought by China, US 240 tonnes and Netherland 120 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with weak to steady bias amid firm arrival. Guar seed prices are expected to trade around Rs5200-5600/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	+0.27	5816	5928	5788	5842	8510	-555	16990	-4230
Jan-22	+0.27	5885	5990	5843	5905	32220	-2365	56965	5115

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Dec-21	+0.24	9960	10600	9960	10356	4440	265	8345	-2,090
Jan-22	+0.34	10454	10735	10350	10490	13735	-1420	44650	2,090

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	08-Dec-21	08-Dec-21	08-Dec-21
Bikaner	17131	80	17211
Deesa	138	-	138
Sri Ganganagar	1291	-	1291
Jodhpur	714	-	714
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	08-Dec-21	08-Dec-21	08-Dec-21
Deesa	120	-	120
Bikaner	3705	70	3775
Jodhpur	13910	154	14064
Nokha	4313	50	4363
Sri Ganganagar	90	-	90

09-Dec-21

Churi and Korma Prices:		09-Dec-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2321.25
Korma	Jodhpur	3533.25
Churi	Sri Ganganagar	NA
Korma	Sri Ganganagar	NA

Guar Export Prices:		09-Dec-21	09-Dec-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar seed EDD:					
	10-Dec-21	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22
Bikaner	200	1582	502	40	20
Deesa	-	-	-	-	-
Sri Ganganagar	30	-			
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Dec-21	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22
Deesa	-	-	-	-	-
Bikaner	50	353	74	596	-
Jodhpur	134	80	313	546	690
Nokha	75	200	339	249	389
Sri Ganganagar	-	-	10	-	30

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			9-Dec-21	8-Dec-21	
Guar Seed	Jodhpur	Jodhpur (Loose)	5300	5300	Unch
		Jodhpur(Delivery)	5565	5565	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5500	5600	-100
		Sri-Ganganagar (Delivery)	5650	5750	-100
		Rawla (Loose)	NR	5570	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NR	5890	-
	Bikaner	Bikaner (Loose)	5630	5620	10
		Bikaner (Delivery)	5912	5901	11
		Nokha(Loose)	5550	5600	-50
		Nokha (Delivery)	5828	5880	-53
		Khajuwala (Loose)	5650	5550	100
		Khajuwala (Delivery)	5933	5828	105
		Lunkaransar (Loose)	5500	5400	100
	Hanumangarh	Hanumangarh (Loose)	5600	5500	100
		Hanumangarh (Delivery)	5880	5775	105
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	NR	5600	-
	Churu	Churu (Delivery)	NR	NR	-
Alwar	Alwar (Loose)	NR	NR	-	
Haryana	Hisar	Adampur (Loose)	5500	5400	100
		Adampur (Delivery)	5775	5670	105
	Bhiwani	Bhiwani (Delivery)	5870	5800	70
		Siwani (Loose)	5700	5700	Unch
	Sirsa	Sirsa (Loose)	5450	5400	50
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	NR	NR	-
Fatehabad	Fatehabad (Loose)	5400	5500	-100	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4675	5325	-650
	Rajkot	Rajkot (Loose)	5700	5675	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10500	10350	150
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	10000	9900	100
	Sirsa	Sirsa	10800	10500	300
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10500	10300	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Dec-21	8-Dec-21	
Rajasthan	Jodhpur	Jodhpur	45	25	20
	Sri-Ganganagar	Sri-Ganganagar	800	800	Unch
		Rawla	NR	98	-
		Gharsana	NR	NR	-
		Raisinghnagar	NR	120	-
	Bikaner	Bikaner	1500	1200	300
		Nokha	800	800	Unch
		Khajuwala	300	300	Unch
		Lunkaransar	500	600	-100
	Hanumangarh	Hanumangarh	150	100	50
		Nohar	NR	NR	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NR	337	-
	Churu	Churu	NR	NR	-
Alwar	Alwar	NR	NR	-	
Haryana	Hisar	Adampur	800	1200	-400
	Bhiwani	Bhiwani	600	1200	-600
		Siwani	400	200	200
	Sirsa	Sirsa	1500	1200	300
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
Fatehabad	Fatehabad	50	50	Unch	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	7	32	-25
	Rajkot	Rajkot	60	80	-20
	Jamnagar	Dhrol	NA	NA	-

Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			7512	8342	-830

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