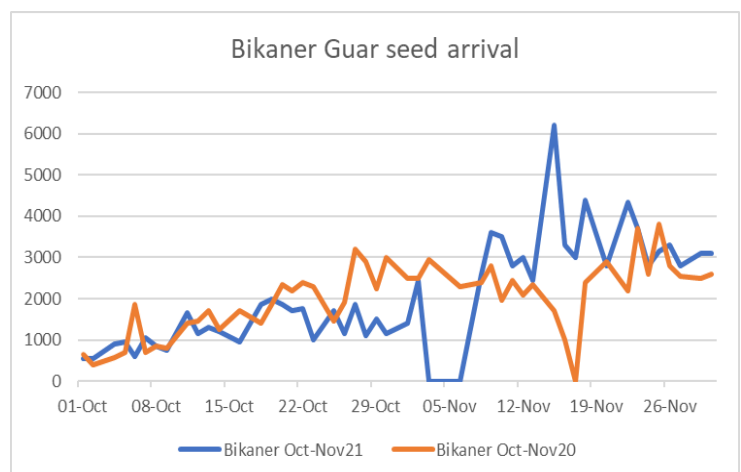
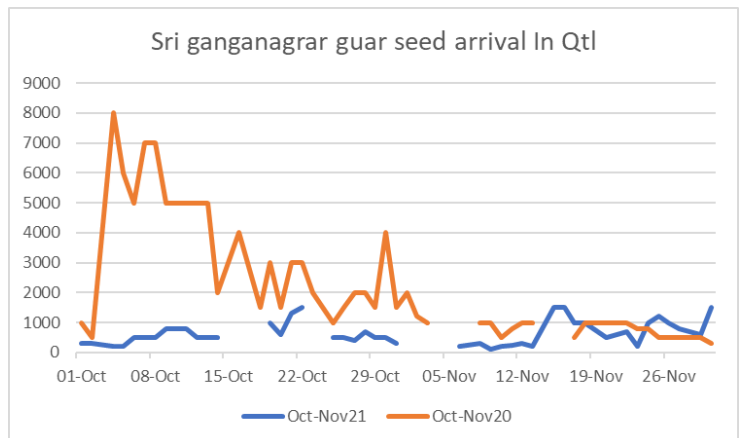


- In Jodhpur, guar seed prices went up as compared to previous day despite firm arrival, In Rajasthan arrival stood at 4,635 Qtl as compared to 3,998 Qtl previous day, In Haryana arrival stood at 2,400 Qtl Vs 2,870 Qtl previous day.
- India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.
- India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.
- Week ending 11th Dec, guar seed arrival in Rajasthan arrival stood at 26,918 Qtl vs 25,797 Qtl previous week, In Haryana arrival stood at 18,020 Qtl vs 12,880 Qtl previous week and in Gujarat arrival stood at 540 Qtl vs 979 Qtl previous week.
- As on 03rd Dec 2021, data released by Baker Hughes, the number of oilrigs in USA remained unchanged to 467 compared to 467 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to support guar exports.
- In sri Ganganagar, Oct-Nov'21 arrival stood 74% lower at 27,450 Qtl vs 104,900 Qtl in same period last year. Whereas, in Oct'21 arrival stood 85% lower at 13,400 Qtl vs 88,000 Qtl and in Noveber'21 arrival stood 17% lower at 14,050 Qtl vs 16,900 Qtl last year same period.
- In Bikaner (Bikaner, Nokha, Khajuwala and Lunkaransar), Oct-Nov'21 arrival stood 1% lower at 98,880 Qtl vs 100,180 Qtl in same period last year. Whereas, in Oct'21 arrival stood 25% lower at 31,080 Qtl vs 41,230 Qtl and in Noveber'21 arrival stood 15% higher at 67,800 Qtl vs 58,950 Qtl last year same period.
- In November'21, Jodhpur guar seed prices declined by 20-22% on firm arrival of new season crop and prices closed to one month low. Jodhpur guar gum corrected by 25-29% in November



followed by weakness in guar seed prices. However, guar seed prices are still more than 45% higher YoY on lower production expectation.

- As per sources, farmers are willing to hold more guar produce this year due to anticipation of higher prices in future.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.
- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with weak to steady bias amid firm arrival. Guar seed prices are expected to trade around Rs5200-5600/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

| Contract | % | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|------|------|------|-------|--------|--------|-------|--------|
| Dec-21 | +0.11 | 6137 | 6147 | 6137 | 6147 | 20 | -8865 | 4015 | 0 |
| Jan-22 | -0.45 | 6190 | 6204 | 6120 | 6155 | 15545 | -49345 | 69825 | -760 |

NCDEX-FUTURES MARKET- Guar Gum

| Contract | % | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|-------|-------|-------|-------|--------|--------|-------|--------|
| Dec-21 | +1.20 | 10791 | 11014 | 10753 | 10985 | 370 | -3950 | 650 | -180 |
| Jan-22 | +0.13 | 11000 | 11160 | 10905 | 11044 | 6840 | -16360 | 50765 | 150 |

Guar seed Stock Position:

| Stocks | Demat | In-Process | Total |
|----------------|-----------|------------|-----------|
| | 14-Dec-21 | 14-Dec-21 | 14-Dec-21 |
| Bikaner | 17173 | 150 | 17323 |
| Deesa | 138 | - | 138 |
| Sri Ganganagar | 1260 | - | 1260 |
| Jodhpur | 714 | - | 714 |
| Nokha | - | - | - |

| Guar Gum Stock Position: | | | |
|--------------------------|-----------|------------|-----------|
| Stocks | Demat | In-Process | Total |
| | 14-Dec-21 | 14-Dec-21 | 14-Dec-21 |
| Deesa | 120 | - | 120 |
| Bikaner | 3755 | 80 | 3835 |
| Jodhpur | 14168 | 149 | 14317 |
| Nokha | 4169 | 30 | 4199 |
| Sri Ganganagar | 90 | - | 90 |

15-Dec-21

| Churi and Korma Prices: | | 15-Dec-21 |
|-------------------------|----------------|------------|
| Commodity | Center | Rs./75 kg. |
| Churi | Jodhpur | 2300 |
| Korma | Jodhpur | 3500 |
| Churi | Sri Ganganagar | NA |
| Korma | Sri Ganganagar | NA |

| Guar Export Prices: | | 15-Dec-21 | 15-Dec-21 |
|-----------------------------|-------------------|---------------|---------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | NR | NR |
| Guargum Powder | 200 Mesh 5000 CPS | NR | NR |
| | 200 Mesh 3500 CPS | NR | NR |
| Guargum Meal | Meal 40% | NR | NR |
| | Meal 50% | NR | NR |

| Guar seed EDD: | | | | | |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| | 10-Jan-21 | 10-Feb-22 | 10-Mar-22 | 10-Apr-22 | 10-May-22 |
| Bikaner | 1582 | 502 | 40 | 20 | 3783 |
| Deesa | - | - | - | - | - |
| Sri Ganganagar | - | - | | | 371 |
| Jodhpur | - | - | - | - | 50 |
| Nokha | - | - | - | - | - |

| Guar Gum EDD: | | | | | |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| | 10-Jan-21 | 10-Feb-22 | 10-Mar-22 | 10-Apr-22 | 10-May-22 |
| Deesa | - | - | - | - | - |
| Bikaner | 314 | 74 | 596 | - | 1220 |
| Jodhpur | 80 | 313 | 546 | 690 | 3360 |
| Nokha | 170 | 339 | 249 | 389 | 1220 |
| Sri Ganganagar | - | 10 | - | 30 | 40 |

Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change | |
|---------------------|----------------------|---------------------------|--------------------|-----------|--------|------|
| | | | 15-Dec-21 | 14-Dec-21 | | |
| Guar Seed | Jodhpur | Jodhpur (Loose) | 6000 | 5900 | 100 | |
| | | Jodhpur(Delivery) | 6300 | 6195 | 105 | |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 6000 | 5900 | 100 | |
| | | Sri-Ganganagar (Delivery) | 6150 | 6050 | 100 | |
| | | Rawla (Loose) | 5800 | 5780 | 20 | |
| | | Gharsana (Loose) | 5900 | 5975 | -75 | |
| | | Raisinghnagar (Loose) | 6100 | 6090 | 10 | |
| | | Bikaner | Bikaner (Loose) | 5850 | 5750 | 100 |
| | Bikaner (Delivery) | | 6143 | 6038 | 105 | |
| | Nokha(Loose) | | 5750 | 5650 | 100 | |
| | Nokha (Delivery) | | 6038 | 5933 | 105 | |
| | Khajuwala (Loose) | | 5650 | 5600 | 50 | |
| | Khajuwala (Delivery) | | 5933 | 5880 | 53 | |
| | Lunkaransar (Loose) | | 5700 | 5550 | 150 | |
| | Hanumangarh | Hanumangarh (Loose) | 5800 | 5700 | 100 | |
| | | Hanumangarh (Delivery) | 6090 | 5985 | 105 | |
| | | Nohar (Loose) | NR | NR | - | |
| | | Pilibanga (Loose) | 5960 | 5610 | 350 | |
| | Nagaur | Nagaur (Loose) | 5600 | 5750 | -150 | |
| | Churu | Churu (Delivery) | 5500 | 5400 | 100 | |
| | Alwar | Alwar (Loose) | 4700 | 5200 | -500 | |
| | Haryana | Hisar | Adampur (Loose) | 5600 | 5600 | Unch |
| | | | Adampur (Delivery) | 5880 | 5880 | Unch |
| | | Bhiwani | Bhiwani (Delivery) | 5925 | 6000 | -75 |
| | | | Siwani (Loose) | 5900 | 5650 | 250 |
| | | Sirsa | Sirsa (Loose) | 5800 | 5600 | 200 |
| | | | Dhabwali (Loose) | NR | NR | - |
| Dhabwali (Delivery) | | | NR | NR | - | |
| Ellanabad (Loose) | | | NR | NR | - | |
| Fatehabad | Fatehabad (Loose) | 5700 | 5500 | 200 | | |
| Gujarat | Banaskantha | Deesa (Loose) | 3750 | 3800 | -50 | |
| | Patan | Patan (Loose) | 5600 | 5310 | 290 | |
| | Rajkot | Rajkot (Loose) | 5675 | 5500 | 175 | |
| | Jamnagar | Dhrol (Loose) | NA | NA | - | |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - | |

| Guar Gum | | | | | |
|-----------|-------------|-----------|-------|-------|------|
| Rajasthan | Jodhpur | Jodhpur | 10700 | 10700 | Unch |
| | Alwar | Alwar | NR | NR | - |
| | Hanumangarh | Nohar | NR | NR | - |
| Haryana | Bhiwani | Bhiwani | 10600 | 10700 | -100 |
| | Sirsa | Sirsa | 10600 | 10600 | Unch |
| | | Dhabwali | NR | NR | - |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | 10500 | 10400 | 100 |

| Guar Seed Arrivals in Key Centers | | | | | | |
|-----------------------------------|-------------|----------------|---------------------|-----------|--------|------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change | |
| | | | 15-Dec-21 | 14-Dec-21 | | |
| Guar Seed | Rajasthan | Jodhpur | Jodhpur | 100 | 23 | 77 |
| | | Sri-Ganganagar | Sri-Ganganagar | 700 | 400 | 300 |
| | | | Rawla | 80 | 90 | -10 |
| | | | Gharsana | 80 | 106 | -26 |
| | | | Raisinghnagar | 120 | 150 | -30 |
| | | Bikaner | Bikaner | 1500 | 800 | 700 |
| | | | Nokha | 100 | 800 | -700 |
| | | | Khajuwala | 500 | 600 | -100 |
| | | | Lunkaransar | 800 | 1000 | -200 |
| | | Hanumangarh | Hanumangarh | 90 | 125 | -35 |
| | | | Nohar | NR | NR | - |
| | | | Pilibanga | 210 | 175 | 35 |
| | | Nagaur | Nagaur | 250 | 250 | Unch |
| | | Churu | Churu | 85 | 20 | 65 |
| | | Alwar | Alwar | 20 | 80 | -60 |
| Haryana | Hisar | Adampur | 700 | 700 | Unch | |
| | Bhiwani | Bhiwani | 500 | 200 | 300 | |
| | | Siwani | 100 | 700 | -600 | |
| | Sirsa | Sirsa | 1000 | 1200 | -200 | |
| | | Dhabwali | NR | NR | - | |
| | | Ellanabad | NR | NR | - | |
| | Fatehabad | Fatehabad | 100 | 70 | 30 | |
| Gujarat | Banaskantha | Deesa | 100 | 120 | -20 | |
| | Patan | Patan | 33 | 12 | 21 | |
| | Rajkot | Rajkot | 100 | 150 | -50 | |

| | | | | | |
|-------------------------------------|----------|-------|-------------|-------------|-------------|
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 7268 | 7771 | -503 |

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