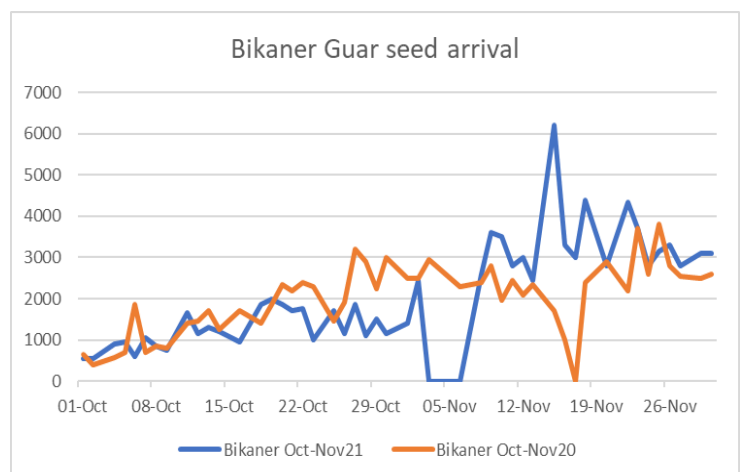
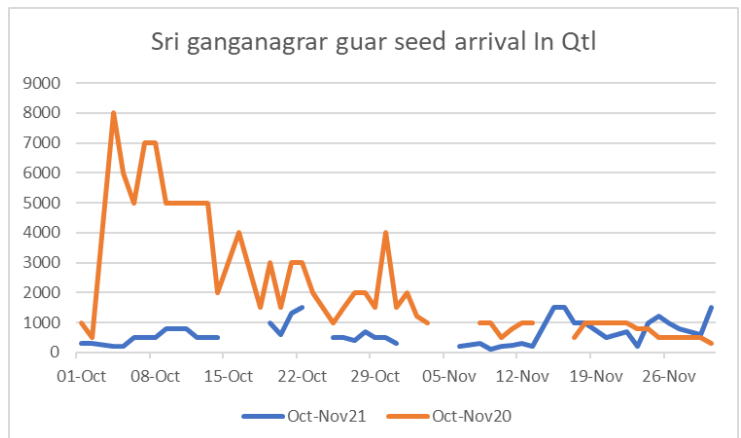


- In Jodhpur, guar seed prices went up as compared to previous day despite firm arrival, In Rajasthan arrival stood at 5,750 Qtl as compared to 5,540 Qtl previous day, In Haryana arrival stood at 3,800 Qtl Vs 3,000 Qtl previous day.
- Week ending 18th Dec, guar seed arrival in Rajasthan arrival stood at 29,809 Qtl vs 26,918 Qtl previous week, In Haryana arrival stood at 13,760 Qtl vs 18,020 Qtl previous week and in Gujarat arrival stood at 1,040 Qtl vs 540 Qtl previous week.
- India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.
- India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.
- As on 10th Dec 2021, data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 471 compared to 467 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to support guar exports.
- In sri Ganganagar, Oct-Nov'21 arrival stood 74% lower at 27,450 Qtl vs 104,900 Qtl in same period last year. Whereas, in Oct'21 arrival stood 85% lower at 13,400 Qtl vs 88,000 Qtl and in Noveber'21 arrival stood 17% lower at 14,050 Qtl vs 16,900 Qtl last year same period.
- In Bikaner (Bikaner, Nokha, Khajuwala and Lunkaransar), Oct-Nov'21 arrival stood 1% lower at 98,880 Qtl vs 100,180 Qtl in same period last year. Whereas, in Oct'21 arrival stood 25% lower at 31,080 Qtl vs 41,230 Qtl and in Noveber'21 arrival stood 15% higher at 67,800 Qtl vs 58,950 Qtl last year same period.
- In November'21, Jodhpur guar seed prices declined by 20-22% on firm arrival of new season crop and prices closed to one month low. Jodhpur guar gum corrected by 25-29% in November



followed by weakness in guar seed prices. However, guar seed prices are still more than 45% higher YoY on lower production expectation.

- As per sources, farmers are willing to hold more guar produce this year due to anticipation of higher prices in future.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 30% to 1.07 lakh tonnes during April-July (2020-2021) this fiscal vs 0.82 lakh tonnes during the corresponding period last year. In value terms, the exports witnessed a decline of 27% to Rs. 865 crores vs Rs. 683 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.
- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with firm to steady bias amid firm demand. Guar seed prices are expected to trade around Rs5800-6500/Qtl.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	-0.12	6098	6177	6064	6064	25325	-8275	66440	-1375
Feb-22	+0.07	6166	6226	6130	6134	3710	2040	5440	1640

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	+0.05	11000	11127	10860	10873	11225	-1930	47440	-1,040
Feb-22	+0.15	10984	11242	11000	11000	1900	415	3770	1,050

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	20-Dec-21	20-Dec-21	20-Dec-21
Bikaner	17672	70	17742
Deesa	138	-	138
Sri Ganganagar	1260	-	1260
Jodhpur	714	-	714
Nokha	-	-	-

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	20-Dec-21	20-Dec-21	20-Dec-21
Deesa	120	-	120
Bikaner	3984	60	4044
Jodhpur	14448	209	14657
Nokha	4199	20	4219
Sri Ganganagar	90	-	90

21-Dec-21

Churi and Korma Prices:		21-Dec-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3500
Churi	Sri Ganganagar	2475
Korma	Sri Ganganagar	3675

Guar Export Prices:		21-Dec-21	21-Dec-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar seed EDD:					
	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
Bikaner	1582	502	40	20	3783
Deesa	-	-	-	-	-
Sri Ganganagar	-	-			371
Jodhpur	-	-	-	-	50
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
Deesa	-	-	-	-	-
Bikaner	314	74	596	-	1220
Jodhpur	80	313	546	690	3360
Nokha	170	339	249	389	1220
Sri Ganganagar	-	10	-	30	40

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			21-Dec-21	20-Dec-21		
Guar Seed	Jodhpur	Jodhpur (Loose)	5750	5700	50	
		Jodhpur(Delivery)	6038	5985	53	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5850	6000	-150	
		Sri-Ganganagar (Delivery)	6000	6150	-150	
		Rawla (Loose)	5800	5700	100	
		Gharsana (Loose)	6100	6000	100	
		Raisinghnagar (Loose)	5900	6000	-100	
		Bikaner	Bikaner (Loose)	5900	5800	100
	Bikaner (Delivery)		6195	6090	105	
	Nokha(Loose)		5800	5800	Unch	
	Nokha (Delivery)		6090	6090	Unch	
	Khajuwala (Loose)		5900	5800	100	
	Khajuwala (Delivery)		6195	6090	105	
	Lunkaransar (Loose)		5900	5700	200	
	Hanumangarh	Hanumangarh (Loose)	5800	5900	-100	
		Hanumangarh (Delivery)	6090	6195	-105	
		Nohar (Loose)	NR	NR	-	
		Pilibanga (Loose)	5800	5600	200	
	Nagaur	Nagaur (Loose)	5825	5700	125	
	Churu	Churu (Delivery)	5375	5375	Unch	
	Alwar	Alwar (Loose)	4550	4550	Unch	
	Haryana	Hisar	Adampur (Loose)	5700	5600	100
			Adampur (Delivery)	5985	5880	105
		Bhiwani	Bhiwani (Delivery)	NR	5775	-
			Siwani (Loose)	5900	5850	50
		Sirsa	Sirsa (Loose)	5715	5650	65
			Dhabwali (Loose)	NR	NR	-
Dhabwali (Delivery)			NR	NR	-	
Ellanabad (Loose)			NR	NR	-	
Fatehabad		Fatehabad (Loose)	5250	5250	Unch	
Gujarat		Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5505	5505	Unch	
	Rajkot	Rajkot (Loose)	5675	5705	-30	
	Jamnagar	Dhrol (Loose)	NA	NA	-	

Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11000	10900	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	10300	-
	Sirsa	Sirsa	11200	11000	200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11100	10900	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Dec-21	20-Dec-21	
Rajasthan	Jodhpur	Jodhpur	60	100	-40
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	80	100	-20
		Gharsana	100	150	-50
		Raisinghnagar	100	100	Unch
	Bikaner	Bikaner	1200	1500	-300
		Nokha	800	700	100
		Khajuwala	300	400	-100
		Lunkaransar	1500	1500	Unch
	Hanumangarh	Hanumangarh	150	80	70
		Nohar	NR	NR	-
		Pilibanga	100	150	-50
	Nagaur	Nagaur	1000	400	600
	Churu	Churu	100	100	Unch
Alwar	Alwar	60	60	Unch	
Haryana	Hisar	Adampur	1000	500	500
	Bhiwani	Bhiwani	NR	800	-
		Siwani	200	300	-100
	Sirsa	Sirsa	2500	1300	1200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	15	81	-66

	Rajkot	Rajkot	100	100	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9665	8721	944

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.