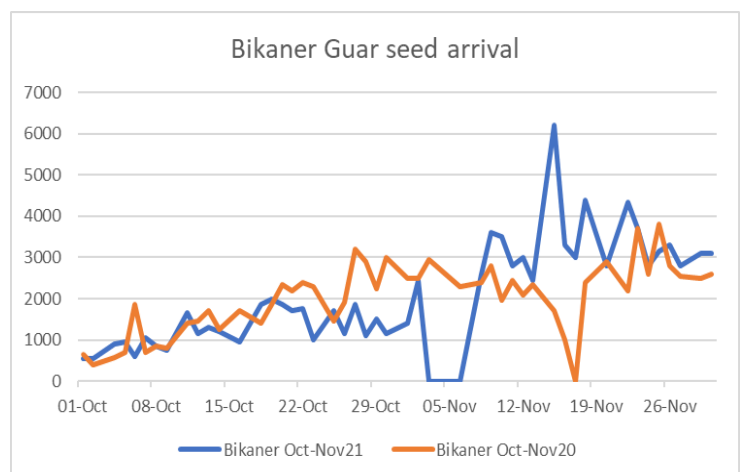
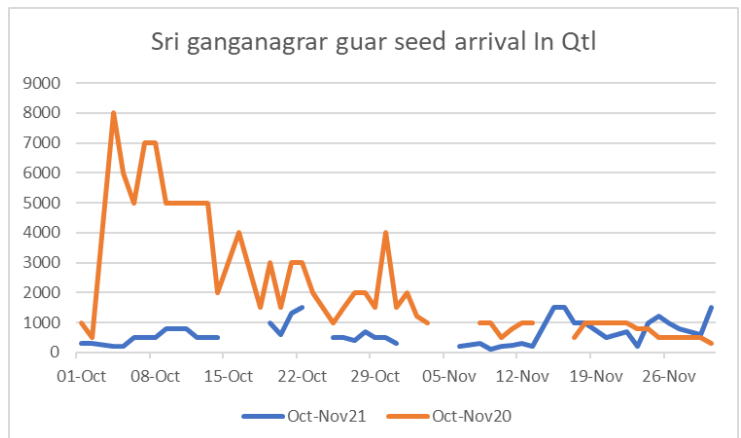


- In Jodhpur, guar seed prices went up as compared to previous day amid tight supply in the market, In Rajasthan arrival stood at 5,095 Qtl as compared to 6,405 Qtl previous day, In Haryana arrival stood at 3,950 Qtl Vs 2,500 Qtl previous day.
- Week ending 18th Dec, guar seed arrival in Rajasthan arrival stood at 29,809 Qtl vs 26,918 Qtl previous week, In Haryana arrival stood at 13,760 Qtl vs 18,020 Qtl previous week and in Gujarat arrival stood at 1,040 Qtl vs 540 Qtl previous week.
- India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.
- India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.
- As on 10th Dec 2021, data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 471 compared to 467 previous week. Monthly oilrig count in Oct'21 stood at 438 vs 201 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to boost export demand which is major importer of guar. Additionally, Currently rupee against US dollar remained weak, likely to support guar exports.
- In sri Ganganagar, Oct-Nov'21 arrival stood 74% lower at 27,450 Qtl vs 104,900 Qtl in same period last year. Whereas, in Oct'21 arrival stood 85% lower at 13,400 Qtl vs 88,000 Qtl and in Noveber'21 arrival stood 17% lower at 14,050 Qtl vs 16,900 Qtl last year same period.
- In Bikaner (Bikaner, Nokha, Khajuwala and Lunkaransar), Oct-Nov'21 arrival stood 1% lower at 98,880 Qtl vs 100,180 Qtl in same period last year. Whereas, in Oct'21 arrival stood 25% lower at 31,080 Qtl vs 41,230 Qtl and in Noveber'21 arrival stood 15% higher at 67,800 Qtl vs 58,950 Qtl last year same period.
- In November'21, Jodhpur guar seed prices declined by 20-22% on firm arrival of new season crop and prices closed to one month low. Jodhpur guar gum corrected by 25-29% in November



followed by weakness in guar seed prices. However, guar seed prices are still more than 45% higher YoY on lower production expectation.

- As per sources, farmers are willing to hold more guar produce this year due to anticipation of higher prices in future.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct(2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.
- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade with firm to steady bias amid firm demand on current level. Guar seed prices are expected to trade around Rs5800-6500/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	-0.25	6088	6135	6042	6096	21415	-7465	59605	-800
Feb-22	-0.34	6140	6180	6108	6154	5985	-790	16850	1235

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	-0.72	10980	11069	10850	10964	9095	-3550	40675	-1,660
Feb-22	-0.78	11172	11180	10984	11085	3650	250	13290	2,000

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	25-Dec-21	25-Dec-21	25-Dec-21
Bikaner	17843	60	17903
Deesa	138	-	138
Sri Ganganagar	1260	20	1280
Jodhpur	714	-	714
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	25-Dec-21	25-Dec-21	25-Dec-21
Deesa	120	-	120
Bikaner	3954	-	3954
Jodhpur	14885	258	15143
Nokha	4159	30	4189
Sri Ganganagar	90	-	90

Churi and Korma Prices:		27-Dec-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3500
Churi	Sri Ganganagar	2475
Korma	Sri Ganganagar	3675

Guar Export Prices:		27-Dec-21	27-Dec-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NR	NR
Guargum Powder	200 Mesh 5000 CPS	NR	NR
	200 Mesh 3500 CPS	NR	NR
Guargum Meal	Meal 40%	NR	NR
	Meal 50%	NR	NR

Guar seed EDD:					
	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
Bikaner	1582	502	40	20	3783
Deesa	-	-	-	-	-
Sri Ganganagar	-	-			371
Jodhpur	-	-	-	-	50
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
Deesa	-	-	-	-	-
Bikaner	-	-	-	-	-
Jodhpur	60	313	546	690	3360
Nokha	100	339	209	389	1220
Sri Ganganagar	-	10	-	30	40

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			27-Dec-21	25-Dec-21	
Guar Seed	Jodhpur	Jodhpur (Loose)	6150	6100	50
		Jodhpur(Delivery)	6458	6405	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6000	5970	30
		Sri-Ganganagar (Delivery)	6150	6120	30
		Rawla (Loose)	5900	5850	50
		Gharsana (Loose)	5800	6100	-300
		Raisinghnagar (Loose)	6050	5950	100
		Bikaner	Bikaner (Loose)	6000	6000
	Bikaner (Delivery)		6300	6300	Unch
	Nokha(Loose)		5800	5800	Unch
	Nokha (Delivery)		6090	6090	Unch
	Khajuwala (Loose)		5750	5900	-150
	Khajuwala (Delivery)		6038	6195	-158
	Lunkaransar (Loose)		5800	6000	-200
	Hanumangarh	Hanumangarh (Loose)	5800	5750	50
		Hanumangarh (Delivery)	6090	6038	53
		Nohar (Loose)	5870	NR	-
		Pilibanga (Loose)	5580	5600	-20
	Nagaur	Nagaur (Loose)	5900	5875	25
	Churu	Churu (Delivery)	6000	6000	Unch
Alwar	Alwar (Loose)	5600	5600	Unch	
Haryana	Hisar	Adampur (Loose)	5750	5700	50
		Adampur (Delivery)	6038	5985	53
	Bhiwani	Bhiwani (Delivery)	5900	5680	220
		Siwani (Loose)	5925	5925	Unch
	Sirsa	Sirsa (Loose)	5750	5700	50
		Dhabwali (Loose)	5800	5780	20
		Dhabwali (Delivery)	6090	6069	21
Fatehabad	Ellanabad (Loose)	5700	5800	-100	
Gujarat	Banaskantha	Fatehabad (Loose)	5350	5300	50
	Patan	Deesa (Loose)	NA	NA	-
	Rajkot	Patan (Loose)	5425	Closed	-
	Jamnagar	Rajkot (Loose)	5655	5700	-45
Madhya Pradesh	Gwalior	Dhrol (Loose)	NA	NA	-
		Dabra (Loose)	NA	NA	-

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11500	11000	500
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	11200	10550	650
	Sirsa	Sirsa	11200	11200	Unch
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11500	11300	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			27-Dec-21	25-Dec-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	50	20	30
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	100	125	-25
		Gharsana	60	50	10
		Raisinghnagar	150	250	-100
	Bikaner	Bikaner	1500	2000	-500
		Nokha	500	750	-250
		Khajuwala	200	400	-200
		Lunkaransar	800	1500	-700
	Hanumangarh	Hanumangarh	70	70	Unch
		Nohar	630	NR	-
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	400	500	-100
	Churu	Churu	100	100	Unch
Alwar	Alwar	35	40	-5	
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	700	200	500
		Siwani	300	200	100
	Sirsa	Sirsa	1000	1200	-200
		Dhabwali	600	300	300
		Ellanabad	150	275	-125
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	36	Closed	-
	Rajkot	Rajkot	60	150	-90

	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9141	9630	-489

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.