

- Jodhpur Guar seed delivery prices went up by 1.5% at Rs.6930/qtl, amid tight arrivals, currently trading at five months high on good export demand. Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also attributed to price gains.
- In Rajasthan, arrivals stood at 2,425 Qtl as compared to 2,325 Qtl previous day. In Haryana, arrivals stood at 1,730 Qtl Vs 1,900 Qtl previous day.
- Crude oil traded at USD 94/barrels amid release of one million barrels per day for six months out of their Strategic Petroleum Reserve (SPR) from May.
- As on 25th Mar'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 7 to 531 as compared to previous week at 524.

- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.

February'22 Guar Gum Exports (Top 10 Countries) In MT			
1	UNITED STATES	6406	31.22%
2	RUSSIA	3579	17.44%
3	GERMANY	2356	11.48%
4	CHINA	1230	5.99%
5	CANADA	897	4.37%
6	INDONESIA	570	2.78%
7	FRANCE	430	2.10%
8	UNITED ARAB EMIRATES	347	1.69%
9	AUSTRALIA	313	1.53%
10	NETHERLANDS	288	1.40%

- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month.

Feb'22 Guar split Exports (In MT)			
CHINA	3960	72.20%	
UNITED STATES	760	13.86%	
MEXICO	405	7.38%	
SWITZERLAND	360	6.56%	

However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).

- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

**Outlook:** The guar seed and guar gum prices are expected to trade with firm bias amid good export demand, increase in oil rig count, bullish crude oil prices, Russia Ukraine negotiation talks and tight stocks. Guar seed delivery prices are expected to trade around Rs 6600-6900/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	-1.49	6640	6670	6543	6543	12315	▼-8255	22445	▼-4315
May-22	-1.54	6658	6769	6635	6640	37180	▼-11810	63435	▲2950

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	-2.69	13230	13290	12823	12850	7320	▼-1805	12045	▼-3020
May-22	-2.54	13384	13496	13051	13060	19785	▼-2730	48810	▲1670

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	06-Apr-22	06-Apr-22	06-Apr-22
Bikaner	32714	847	33561
Deesa	148	0	148
Sri Ganganagar	2075	30	2105
Jodhpur	1440	0	1440
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	06-Apr-22	06-Apr-22	06-Apr-22
Deesa	120	0	120
Bikaner	5177	0	5177
Jodhpur	18802	300	19102
Nokha	4067	130	4197
Sri Ganganagar	60	0	60

**Churi and Korma Prices:****7th-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2680
Korma	Jodhpur	3769
Churi	Sri Ganganagar	2569
Korma	Sri Ganganagar	3563

Guar Export Prices:		07th-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
<b>Guargum/Split (Mundra Port)</b>		135	1780
<b>Guargum Powder</b>	200 Mesh 5000 CPS	150	1978
	200 Mesh 3500 CPS	147	1939
<b>Guargum Meal</b>	Meal 40%	40	527
	Meal 50%	51	673

Guar seed EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
<b>Bikaner</b>	20	3783	1752	3895	-
<b>Deesa</b>	-	-	-	59	79
<b>Sri Ganganagar</b>	-	371	718	10	-
<b>Jodhpur</b>	-	50	40	624	-
<b>Nokha</b>	-	-	-	-	-

Guar Gum EDD:					
	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22
<b>Deesa</b>	-	-	-	-	120
<b>Bikaner</b>		807	259	298	199
<b>Jodhpur</b>	149	2764	984	1512	5769
<b>Nokha</b>	214	812	1073	80	505
<b>Sri Ganganagar</b>	10	20	-	-	10

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Apr-22	6-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6600	6500	100
		Jodhpur(Delivery)	6930	6825	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	6000	50
		Sri-Ganganagar (Delivery)	6200	6150	50
		Rawla (Loose)	5875	NA	-
		Gharsana (Loose)	NA	6300	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6300	6350	-50
		Bikaner (Delivery)	6615	6668	-53
		Nokha(Loose)	6200	6300	-100
		Nokha (Delivery)	6510	6615	-105
		Khajuwala (Loose)	NA	6300	-
		Khajuwala (Delivery)	NA	6615	-
		Lunkaransar (Loose)	6400	6300	100
	Hanumangarh	Hanumangarh (Loose)	6000	6000	Unch
		Hanumangarh (Delivery)	6300	6300	Unch
		Nohar (Loose)	6200	6000	200
		Pilibanga (Loose)	6200	6100	100
	Nagaur	Nagaur (Loose)	6400	6250	150
	Churu	Churu (Delivery)	6550	6500	50
Alwar	Alwar (Loose)	6100	6100	Unch	
Haryana	Hisar	Adampur (Loose)	6500	6400	100
		Adampur (Delivery)	6825	6720	105
	Bhiwani	Bhiwani (Delivery)	NR	6350	-
		Siwani (Loose)	6450	6400	50
	Sirsa	Sirsa (Loose)	6260	6300	-40
		Dhabwali (Loose)	6150	6350	-200
		Dhabwali (Delivery)	6458	6668	-210
		Ellanabad (Loose)	6140	6250	-110
Fatehabad	Fatehabad (Loose)	6200	6200	Unch	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	6150	6225	-75
	Jamnagar	Dhrol (Loose)	NA	NA	-

Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
Rajasthan	Jodhpur	Jodhpur	13050	13100	-50
	Alwar	Alwar	13200	13200	Unch
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	-	-
	Sirsa	Sirsa	13000	13300	-300
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
Fatehabad	Fatehabad	13000	13100	-100	

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			7-Apr-22	6-Apr-22	
Guar Seed	Jodhpur	Jodhpur	70	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	100	NA	-
		Gharsana	NA	60	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	400	300	100
		Nokha	300	350	-50
		Khajuwala	NA	NA	-
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	50	25	25
		Nohar	155	200	-45
		Pilibanga	70	100	-30
	Nagaur	Nagaur	80	100	-20
	Churu	Churu	500	500	Unch
Alwar	Alwar	NA	NA	-	
Haryana	Hisar	Adampur	400	200	200
	Bhiwani	Bhiwani	NR	250	-
		Siwani	500	700	-200
	Sirsa	Sirsa	600	400	200
		Dhabwali	100	250	-150
		Ellanabad	80	50	30
Fatehabad	Fatehabad	50	50	Unch	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	100	200	-100

	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>4255</b>	<b>4435</b>	<b>-180</b>

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