

- Jodhpur Guar seed delivery prices went up by 1.4% at Rs.6794/qtl, despite firm arrivals as compared to previous day, currently trading at five months high on good export demand. In Rajasthan, arrivals stood at 2,160 Qtl as compared to 1,520 Qtl previous day. In Haryana, arrivals stood at 1,530 Qtl.
- WTI crude oil traded at \$102/ barrels.
- Skymet has forecasted South west Mon soon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98%of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- As on 8th April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 13 to 546 as compared to previous week at 533.
- Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also attributed to price gains.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Outlook: The guar seed and guar gum prices are expected to trade with firm bias amid good export demand ,increase in oil rig count, bullish crude oil prices, Russia Ukraine negotiation talks and tight stocks. Guar seed delivery prices are expected to trade around Rs 6500-6800/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	+1.89	6423	6483	6420	6469	680	▼-7600	2520	▼-3620
May-22	+1.32	6450	6579	6445	6530	29465	▼-5595	78280	▼-435

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Apr-22	+2.88	12540	12700	12540	12700	370	▼-4920	350	▼-1615
May-22	+1.94	12522	12930	12522	12764	15515	▲630	53205	▼-1365

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	12-Apr-22	12-Apr-22	12-Apr-22
Bikaner	34747	344	35091
Deesa	148	0	148
Sri Ganganagar	2106	0	2106
Jodhpur	1440	0	1440
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	12-Apr-22	12-Apr-22	12-Apr-22
Deesa	120	0	120
Bikaner	5296	130	5426
Jodhpur	18992	656	19648
Nokha	3578	30	3608
Sri Ganganagar	60	0	60

Churi and Korma Prices:		13th-Apr-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2750
Korma	Jodhpur	3667
Churi	Sri Ganganagar	2588
Korma	Sri Ganganagar	3638

Guar Export Prices:		11th-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	3783	1752	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	371	718	10	141	20
Jodhpur	50	40	624	-	
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	807	259	298	199	866
Jodhpur	2183	984	1512	5769	1184
Nokha	462	1043	80	505	284
Sri Ganganagar	20	-	-	10	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Apr-22	12-Apr-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	6470	6380	90
		Jodhpur(Delivery)	6794	6699	95
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	6000	50
		Sri-Ganganagar (Delivery)	6200	6150	50
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6150	6150	Unch
		Bikaner (Delivery)	6458	6458	Unch
		Nokha(Loose)	6200	6160	40
		Nokha (Delivery)	6510	6468	42
		Khajuwala (Loose)	5900	5800	100
		Khajuwala (Delivery)	6195	6090	105
		Lunkaransar (Loose)	6200	6100	100
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	6315	6330	-15
		Pilibanga (Loose)	5900	6000	-100
	Nagaur	Nagaur (Loose)	6030	6050	-20
	Churu	Churu (Delivery)	6300	NR	-
Alwar	Alwar (Loose)	6000	NR	-	
Haryana	Hisar	Adampur (Loose)	6200	6100	100
		Adampur (Delivery)	6510	6405	105
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6250	6200	50
	Sirsa	Sirsa (Loose)	6100	6050	50
		Dhabwali (Loose)	6000	6225	-225
		Dhabwali (Delivery)	6300	6536	-236
Fatehabad	Ellanabad (Loose)	5990	6200	-210	
Gujarat	Banaskantha	Fatehabad (Loose)	6000	5900	100
	Patan	Deesa (Loose)	NA	NA	-
	Rajkot	Patan (Loose)	6000	NA	-
	Jamnagar	Rajkot (Loose)	6100	NA	-
Madhya Pradesh	Gwalior	Dhrol (Loose)	NA	NA	-
		Dabra (Loose)	NA	NA	-

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12600	12400	200
	Alwar	Alwar	12600	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	12800	12600	200
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12600	12500	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			13-Apr-22	12-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	80	100	-20
	Sri-Ganganagar	Sri-Ganganagar	50	50	Unch
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	400	400	Unch
		Nokha	400	400	Unch
		Khajuwala	20	40	-20
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	400	70	330
		Pilibanga	10	10	Unch
	Nagaur	Nagaur	200	50	150
	Churu	Churu	300	NR	-
	Alwar	Alwar	NA	NR	-
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	500	300	200
	Sirsa	Sirsa	500	400	100
		Dhabwali	50	80	-30
		Ellanabad	140	300	-160
Fatehabad	Fatehabad	40	50	-10	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	18	NA	-
	Rajkot	Rajkot	50	NA	-

	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3758	3050	708

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