

- Jodhpur Guar seed delivery prices went down by 1.5% at Rs.6,773/qtl, despite tight arrivals. In Rajasthan, arrivals stood at 1,730 Qtl as compared to 1,790 Qtl previous day. In Haryana, arrivals stood at 1,190 qtl as compared to 1,390 Qtl. previous day.
- Futures market went down on profit booking. Crude oil went down by 2.45% to \$104/ barrels.
- Strict lockdown situations and supply chain disruption in china may drag Guar prices lower, as china is one of the major Guar split importer.
- As on 14th April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 2 to 548 as compared to previous week at 546. Increase in oilrig count likely to support guar seed prices.
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98%of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of \pm 5%. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Upon high inflation, US president Joe Biden has urged oil drilling companies to exploit their unused capacity and pump more oil for bringing price stability to the oil market, which may increase guar gum export demand and prices may remain firm. Additionally, Ruble-rupee trade arrangement by the Indian government for export transactions with Russia and tight arrivals also attributed to price gains.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Outlook: The guar seed and guar gum prices are expected to trade with firm bias amid good export demand ,increase in oil rig count, bullish crude oil prices and tight stocks. Guar seed delivery prices are expected to trade around Rs. 6500-6800/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-2.62	6488	6525	6242	6318	40460	▲12230	72925	▼-1530
June-22	-2.41	6569	6606	6320	6408	3230	▼-1025	6830	▲1605

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-3.45	12781	12870	12200	12340	17690	▲3755	49425	▼-1915
June-22	-3.35	12978	13013	12405	12488	2450	▼-1110	7680	▲1635

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	18-Apr-22	18-Apr-22	18-Apr-22
Bikaner	35847	314	36161
Deesa	148	0	148
Sri Ganganagar	2106	0	2106
Jodhpur	1440	0	1440
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	18-Apr-22	18-Apr-22	18-Apr-22
Deesa	120	0	120
Bikaner	5615	30	5645
Jodhpur	19757	254	20011
Nokha	3608	0	3608
Sri Ganganagar	60	0	60

Churi and Korma Prices:**19th-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2650
Korma	Jodhpur	3713
Churi	Sri Ganganagar	2644
Korma	Sri Ganganagar	3675

Guar Export Prices:		18th-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	3783	1752	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	371	718	10	141	20
Jodhpur	50	40	624	-	
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	737	259	298	199	866
Jodhpur	2034	984	1512	5769	1184
Nokha	382	1043	80	505	284
Sri Ganganagar	20	-	-	10	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Apr-22	18-Apr-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	6450	6550	-100
		Jodhpur(Delivery)	6773	6878	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6100	6100	Unch
		Sri-Ganganagar (Delivery)	6250	6250	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	6000	6100	-100
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6200	6250	-50
		Bikaner (Delivery)	6510	6563	-53
		Nokha(Loose)	6200	6200	Unch
		Nokha (Delivery)	6510	6510	Unch
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	6150	6250	-100
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	6200	6270	-70
		Pilibanga (Loose)	5900	NA	-
	Nagaur	Nagaur (Loose)	6120	6200	-80
	Churu	Churu (Delivery)	NR	6400	-
Alwar	Alwar (Loose)	NR	5900	-	
Haryana	Hisar	Adampur (Loose)	6200	6250	-50
		Adampur (Delivery)	6510	6563	-53
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6300	6375	-75
	Sirsa	Sirsa (Loose)	6150	6150	Unch
		Dhabwali (Loose)	NA	6100	-
		Dhabwali (Delivery)	NA	6405	-
Fatehabad	Ellanabad (Loose)	6000	6100	-100	
Fatehabad	Fatehabad (Loose)	6000	6000	Unch	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	6105	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12800	12800	Unch
	Alwar	Alwar	NR	12700	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	12800	12700	100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12800	12800	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			19-Apr-22	18-Apr-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	50	60	-10
	Sri-Ganganagar	Sri-Ganganagar	60	50	10
		Rawla	NA	NA	-
		Gharsana	80	30	50
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	400	-100
		Nokha	250	250	Unch
		Khajuwala	NA	NA	-
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	40	200	-160
		Pilibanga	60	NA	-
	Nagaur	Nagaur	230	150	80
	Churu	Churu	NR	150	-
Alwar	Alwar	NR	NA	-	
Haryana	Hisar	Adampur	300	300	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	600	-200
	Sirsa	Sirsa	200	400	-200
		Dhabwali	NA	NA	-
		Ellanabad	250	50	200
Fatehabad	Fatehabad	40	40	Unch	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	150	NA	-

	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2710	3180	-470

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