

- Jodhpur Guar seed delivery prices traded with weak sentiments and went marginally down by 1.2% to Rs.6,615/qtl, amid firm arrivals as compared to previous day. In Rajasthan, arrivals stood at 1210 Qtl as compared to 930 Qtl previous day. In Haryana, arrivals stood at 1270 qtl as compared to 830 Qtl. previous day.
- Futures market too traded with weak sentiments and went down on long liquidation.
- WTI Crude oil prices slumped by 6.5%, dragged by demand concern in China due to lockdown.
- As on 22nd April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 1 to 549 as compared to previous week at 548.
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98%of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of  $\pm$  5%. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

**Outlook:** The guar seed and guar gum prices are expected to trade with firm bias amid good export demand ,increase in oil rig count, firm crude oil prices and tight stocks. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6500-6800/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-0.52	6354	6355	6280	6303	24390	▲4050	55710	▼-6750
June-22	-0.58	6398	6435	6364	6382	10140	▲7185	21125	▲8030

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-0.28	12450	12578	12350	12400	10160	▼-314	42315	▼-4515
June-22	-0.26	12616	12730	12541	12580	4890	▼19515	14755	▲4860

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	23-Apr-22	23-Apr-22	23-Apr-22
Bikaner	36758	474	37232
Deesa	148	0	148
Sri Ganganagar	2106	0	2106
Jodhpur	1391	0	1391
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	23-Apr-22	23-Apr-22	23-Apr-22
Deesa	120	0	120
Bikaner	5325	40	5365
Jodhpur	19282	189	19471
Nokha	3405	20	3425
Sri Ganganagar	60	0	60

**Churi and Korma Prices:****25th-Apr-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2600
Korma	Jodhpur	3675
Churi	Sri Ganganagar	2644
Korma	Sri Ganganagar	3675

Guar Export Prices:		25th-Apr-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
<b>Guargum/Split (Mundra Port)</b>		-	-
<b>Guargum Powder</b>	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
<b>Guargum Meal</b>	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
<b>Bikaner</b>	3783	1752	3895	3511	2228
<b>Deesa</b>	-	-	59	79	
<b>Sri Ganganagar</b>	371	718	10	141	20
<b>Jodhpur</b>	50	40	624	-	
<b>Nokha</b>	-	-	-	-	-

Guar Gum EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
<b>Deesa</b>	-	-	-	120	-
<b>Bikaner</b>	737	259	298	199	866
<b>Jodhpur</b>	2034	984	1512	5769	1184
<b>Nokha</b>	382	1043	80	505	284
<b>Sri Ganganagar</b>	20	-	-	10	-

### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			25-Apr-22	23-Apr-22	
Guar Seed	Jodhpur	Jodhpur (Loose)	6300	6375	-75
		Jodhpur(Delivery)	6615	6694	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	6050	Unch
		Sri-Ganganagar (Delivery)	6200	6200	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	6125	6100	25
		Bikaner (Delivery)	6431	6405	26
		Nokha(Loose)	6100	6100	Unch
		Nokha (Delivery)	6405	6405	Unch
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	6100	6050	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	5760	NA	-
	Nagaur	Nagaur (Loose)	6000	6200	-200
	Churu	Churu (Delivery)	6400	6400	Unch
Alwar	Alwar (Loose)	6000	6000	Unch	
Haryana	Hisar	Adampur (Loose)	6100	6100	Unch
		Adampur (Delivery)	6405	6405	Unch
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6200	6220	-20
	Sirsa	Sirsa (Loose)	6050	6060	-10
		Dhabwali (Loose)	NA	6100	-
		Dhabwali (Delivery)	NA	6405	-
Fatehabad	Ellanabad (Loose)	5700	6100	-400	
Fatehabad	Fatehabad (Loose)	5950	6000	-50	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5875	5400	475
	Rajkot	Rajkot (Loose)	5900	5850	50
	Jamnagar	Dhrol (Loose)	NA	NA	-

<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	12400	12500	<b>-100</b>
	<b>Alwar</b>	Alwar	12500	12500	<b>Unch</b>
	<b>Hanumangarh</b>	Nohar	NA	NA	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	NA	NA	-
	<b>Sirsa</b>	Sirsa	12400	12500	<b>-100</b>
		Dhabwali	NR	12550	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	12500	13000	<b>-500</b>

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Apr-22	23-Apr-22	
Rajasthan	Jodhpur	Jodhpur	50	50	Unch
	Sri-Ganganagar	Sri-Ganganagar	30	30	Unch
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	200	250	-50
		Khajuwala	NA	NA	-
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NA	NA	-
		Pilibanga	10	NA	-
	Nagaur	Nagaur	170	200	-30
	Churu	Churu	250	NA	-
Alwar	Alwar	NA	NA	-	
Haryana	Hisar	Adampur	400	350	50
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	200	100
	Sirsa	Sirsa	500	200	300
		Dhabwali	NA	10	-
		Ellanabad	20	50	-30
	Fatehabad	Fatehabad	50	20	30
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	20	12	8
	Rajkot	Rajkot	40	10	30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>2540</b>	<b>1782</b>	<b>758</b>

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