

Today's Update

- Jodhpur Guar seed delivery prices traded with steady sentiments amid weakness in crude oil prices and prices stood at Rs.6,615/qtl, amid tight arrivals as compared to previous day. However, most of the cash markets remained closed on the occasion of Eid. In Rajasthan, arrivals stood at 955 Qtl as compared to 670 Qtl previous day. In Haryana, arrivals stood at 2,050 qtl as compared to 2,550 Qtl. previous day. WTI Crude oil prices went down by 1.06% to \$104.12/ barrels. The guar seed and guar gum prices are expected to trade with firm bias tracking good export demand ,increase in oil rig count, firm crude oil prices and tight stocks. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6600-6800/Qtl in near term.

Previous Update

- As on 22nd April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 1 to 549 as compared to previous week at 548.
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98%of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of \pm 5%. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	--	--	--	--	--	--	--	--	--
June-22	--	--	--	--	--	--	--	--	--

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	--	--	--	--	--	--	--	--	--
June-22	--	--	--	--	--	--	--	--	--

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	02-May-22	02-May-22	02-May-22
Bikaner	Closed	Closed	Closed
Deesa	Closed	Closed	Closed
Sri Ganganagar	Closed	Closed	Closed
Jodhpur	Closed	Closed	Closed
Nokha	Closed	Closed	Closed



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Sri Ganganagar	Closed	Closed	Closed

Churi and Korma Prices:		03rd-May-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2500
Korma	Jodhpur	3600
Churi	Sri Ganganagar	2663
Korma	Sri Ganganagar	3675

Guar Export Prices:		03rd-May-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	2807	1752	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	371	718	10	141	20
Jodhpur	-	40	624	-	
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	339	259	298	199	866
Jodhpur	1066	984	1492	5754	1184
Nokha	140	1043	80	505	284
Sri Ganganagar	5	-	-	10	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-May-22	2-May-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6300	6300	Unch
		Jodhpur(Delivery)	6615	6615	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	5900	5900	Unch
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	6050	6050	Unch
		Nokha (Delivery)	6353	6353	Unch
		Khajuwala (Loose)	Closed	NA	-
		Khajuwala (Delivery)	Closed	NA	-
		Lunkaransar (Loose)	Closed	6050	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	6130	NA	-
		Pilibanga (Loose)	5700	5760	-60
	Nagaur	Nagaur (Loose)	6000	5900	100
	Churu	Churu (Delivery)	NR	6400	-
Alwar	Alwar (Loose)	NR	6000	-	
Haryana	Hisar	Adampur (Loose)	6000	5950	50
		Adampur (Delivery)	6300	6248	53
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6150	6150	Unch
	Sirsa	Sirsa (Loose)	5950	5950	Unch
		Dhabwali (Loose)	NA	5900	-
		Dhabwali (Delivery)	NA	6195	-
		Ellanabad (Loose)	5835	5900	-65
Fatehabad	Fatehabad (Loose)	6000	6000	Unch	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	Closed	5505	-
	Rajkot	Rajkot (Loose)	NA	5750	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12200	12300	-100
	Alwar	Alwar	NR	12500	-
	Hanumangarh	Nohar	NR	NA	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	12200	12200	Unch
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	12300	12300	Unch

Guar Seed Arrivals in Key Centers						
Commodity	District	Centre	Arrivals (Quintals)		Change	
			3-May-22	2-May-22		
Guar Seed	Rajasthan	Jodhpur	Jodhpur	NA	80	-
		Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
			Rawla	NA	NA	-
			Gharsana	200	15	185
			Raisinghnagar	NA	NA	-
		Bikaner	Bikaner	Closed	Closed	-
			Nokha	300	200	100
			Khajuwala	Closed	NA	-
			Lunkaransar	Closed	150	-
		Hanumangarh	Hanumangarh	NA	NA	-
			Nohar	390	NA	-
			Pilibanga	15	65	-50
		Nagaur	Nagaur	50	160	-110
		Churu	Churu	NR	NA	-
		Alwar	Alwar	NR	NA	-
		Haryana	Hisar	Adampur	300	400
Bhiwani	Bhiwani		NA	NA	-	
	Siwani		300	500	-200	
Sirsa	Sirsa		1300	1500	-200	
	Dhabwali		NA	50	-	
	Ellanabad		150	100	50	
Fatehabad	Fatehabad	NA	NA	-		
Gujarat	Banaskantha	Deesa	NA	NA	-	
	Patan	Patan	Closed	11	-	
	Rajkot	Rajkot	NA	5	-	
	Jamnagar	Dhrol	NA	NA	-	

Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3005	3236	-231

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