

Today's Update

- Jodhpur Guar seed delivery prices rebounded and went up by 1% at Rs.6,458/qtl. However in other cash markets traded with mixed sentiments. In Rajasthan, arrivals stood at 935 Qtl as compared to 990 Qtl previous day. In Haryana, arrivals stood at 2,090 qtl as compared to 1,730 Qtl. previous day. The guar seed and guar gum prices are expected to trade with steady bias amid pre monsoon showers. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6300-6500/Qtl in near term.
- WTI crude oil prices went down by 1.26% to \$109.17/ barrels. However, Futures market went down on long liquidation.

STATE-WISE RAINFALL DISTRIBUTION									
S NO	MET. SUBDIVISION/UT/STATE/DISTRICT	Day:09-05-2022				Period:01-03-2022 To 09-05-2022			
		ACTUAL (mm)	NORMAL (mm)	% DEP.	CAT.	ACTUAL (mm)	NORMAL (mm)	% DEP.	CAT.
REGION : EAST AND NORTH EAST INDIA									
1	ARUNACHAL PRADESH	2.7	7.1	-62%	LD	557.5	556.3	0%	N
2	ASSAM	4.1	7.3	-44%	D	390.2	336.4	16%	N
3	MEGHALAYA	0.4	14.4	-98%	LD	566.9	439.7	29%	E
4	NAGALAND	9.4	5.9	59%	E	252.0	237.2	6%	N
5	MANIPUR	10.3	4.7	120%	LE	236.8	232.0	2%	N
6	MIZORAM	6.9	9.5	-27%	D	129.3	311.4	-58%	D
7	TRIPURA	13.1	9.4	40%	E	156.9	393.4	-60%	LD
8	SIKKIM	0.5	7.8	-94%	LD	506.2	396.0	28%	E
9	WEST BENGAL	0.2	3.6	-93%	LD	108.0	125.8	-14%	N
10	JHARKHAND	0.0	1.7	-98%	LD	23.7	46.2	-49%	D
11	BIHAR	3.5	1.5	134%	LE	33.4	36.1	-7%	N
REGION : NORTH WEST INDIA									
1	UTTAR PRADESH	0.1	0.5	-74%	LD	4.7	17.5	-73%	LD
2	UTTARAKHAND	2.3	2.0	17%	N	26.2	104.5	-75%	LD
3	HARYANA	0.0	0.5	-100%	NR	3.7	23.8	-84%	LD
4	CHANDIGARH (UT)	0.0	2.0	-100%	NR	6.8	52.5	-87%	LD
5	DELHI (UT)	0.0	0.7	-100%	NR	6.0	28.2	-79%	LD
6	PUNJAB	0.0	0.6	-100%	NR	4.4	41.7	-89%	LD
7	HIMACHAL PRADESH	0.4	2.5	-85%	LD	23.9	195.1	-88%	LD
8	JAMMU & KASHMIR (UT)	0.2	3.6	-94%	LD	61.6	279.3	-78%	LD
9	LADAKH (UT)	0.5	0.1	408%	LE	6.8	22.3	-69%	LD
10	RAJASTHAN	0.0	0.4	-100%	NR	3.0	10.6	-72%	LD
REGION : CENTRAL INDIA									
1	ODISHA	0.0	1.8	-99%	LD	35.7	72.4	-51%	D
2	MADHYA PRADESH	0.0	0.1	-100%	NR	2.3	11.5	-80%	LD
3	GUJARAT	0.0	0.1	-100%	NR	0.1	2.2	-97%	LD
4	DADAR & NAGAR HAVELI (UT)	0.0	0.0	-100%	NR	0.0	0.0	-100%	NR
5	DAMAN & DIU (UT)	0.0	0.0	-100%	NR	0.9	0.3	198%	LE
6	GOA	0.0	0.3	-100%	NR	54.3	21.2	156%	LE
7	MAHARASHTRA	0.0	0.2	-100%	NR	4.6	14.7	-69%	LD
8	CHHATTISGARH	0.0	0.3	-100%	NR	13.4	28.1	-52%	D
REGION : SOUTH PENINSULA									
1	ANDAMAN & NICOBAR (UT)	33.7	10.3	227%	LE	355.9	175.6	103%	LE
2	ANDHRA PRADESH	1.8	2.1	-12%	N	29.6	46.0	-36%	D
3	TELANGANA	0.4	0.7	-46%	D	19.2	35.4	-46%	D
4	TAMIL NADU	2.7	1.7	61%	LE	98.1	80.5	22%	E
5	PUDUCHERRY (UT)	0.0	1.5	-100%	NR	72.2	67.5	7%	N
6	KARNATAKA	4.0	1.6	149%	LE	102.9	57.9	78%	LE
7	KERALA	5.4	5.7	-4%	N	280.6	185.9	51%	E
8	LAKSHADWEEP (UT)	0.0	2.9	-100%	NR	112.7	75.5	49%	E
COUNTRY :		1.1	1.8	-37%		62.0	84.8	-27%	
CATEGORYWISE DISTRIBUTION OF NO.OF STATES									
CATEGORY	Day:09-05-2022				Period:01-03-2022 To 09-05-2022				
	NO.OF STATES				NO OF STATES				
Large Excess	6				4				
Excess	2				5				
Normal	3				7				
Deficient	3				6				
Large Deficient	9				14				
NoRain	14				1				
NoData	0				0				

- **Previous Update**
- As on 29th April'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 3 to 552 as compared to previous week at 549. Oil rig counts continued to increase on bullish crude oil prices.
- In the last 24 hours, many parts of Gujarat have received heavy to very heavy rainfall and some parts of Rajasthan have also witnessed rain activity. Now, low pressure is present over Madhya Pradesh and adjoining Rajasthan.
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98%of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of \pm 5%. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%) bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-0.36	6086	6096	6010	6034	11435	▼-8280	24170	▼-4605
June-22	-0.57	6176	6183	6090	6116	19135	▼-11545	51245	▲4220

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-0.88	11889	11889	11515	11647	4845	▼-4995	13080	▼-2330
June-22	-0.81	12015	12040	11720	11825	9140	▼-6230	41915	▲2630

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	07-May-22	07-May-22	07-May-22
Bikaner	34313	0	34313
Deesa	148	0	148
Sri Ganganagar	1966	0	1966
Jodhpur	1252	0	1252
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	07-May-22	07-May-22	07-May-22
Deesa	120	0	120
Bikaner	5435	0	5435
Jodhpur	20293	0	20293
Nokha	3157	20	3177
Sri Ganganagar	95	90	185

Churi and Korma Prices:**09th-May-22**

Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2500
Korma	Jodhpur	3600
Churi	Sri Ganganagar	2569
Korma	Sri Ganganagar	3638

Guar seed EDD:

	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	1571	1752	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	231	718	10	141	20
Jodhpur	-	40	624	-	
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	239	259	298	199	866
Jodhpur	976	984	1492	5754	1184
Nokha	140	924	80	505	284
Sri Ganganagar	5	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			9-May-22	7-May-22	
Guar Seed	Jodhpur	Jodhpur (Loose)	6150	6090	60
		Jodhpur(Delivery)	6458	6395	63
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6000	NA	-
		Sri-Ganganagar (Delivery)	6150	NA	-
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	5800	5800	Unch
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	5800	5900	-100
		Bikaner (Delivery)	6090	6195	-105
		Nokha(Loose)	5850	5850	Unch

		Nokha (Delivery)	6143	6143	Unch
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	NR	NR	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	5700	5590	110
	Nagaur	Nagaur (Loose)	5900	5800	100
	Churu	Churu (Delivery)	6100	6200	-100
Alwar	Alwar (Loose)	5700	5800	-100	
Haryana	Hisar	Adampur (Loose)	5850	5850	Unch
		Adampur (Delivery)	6143	6143	Unch
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6000	6000	Unch
	Sirsa	Sirsa (Loose)	5850	5860	-10
		Dhabwali (Loose)	5870	5815	55
		Dhabwali (Delivery)	6164	6106	58
		Ellanabad (Loose)	5575	5625	-50
	Fatehabad	Fatehabad (Loose)	5500	5500	Unch
	Gujarat	Banaskantha	Deesa (Loose)	NA	NA
Patan		Patan (Loose)	5620	5730	-110
Rajkot		Rajkot (Loose)	5625	5605	20
Jamnagar		Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11950	11700	250
	Alwar	Alwar	11600	12100	-500
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	11800	11500	300
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
Fatehabad	Fatehabad	11900	11700	200	

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			9-May-22	7-May-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	100	50	50

	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NA	NA	-
		Gharsana	100	100	Unch
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	350	400	-50
		Khajuwala	NA	NA	-
		Lunkaransar	NR	NR	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NA	NA	-
		Pilibanga	25	25	Unch
	Nagaur	Nagaur	60	115	-55
	Churu	Churu	NA	NA	-
Alwar	Alwar	NA	NA	-	
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	300	100
	Sirsa	Sirsa	1000	800	200
		Dhabwali	140	130	10
		Ellanabad	50	100	-50
Fatehabad	Fatehabad	NA	NA	-	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	38	44	-6
	Rajkot	Rajkot	15	10	5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3078	2774	304

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