

Today's Update

- Today Jodhpur Guar seed delivery prices witnessed loss and went marginally down by 1.3% at Rs.6,143/qtl. In other cash markets too traded with weak sentiments tracking normal monsoon on the way. In Rajasthan, arrivals stood at 830 Qtl as compared to 700 Qtl previous day. In Haryana, arrivals stood at 2,210 qtl as compared to 2,600 Qtl. previous day. The guar seed and guar gum prices are expected to trade with range bound with steady bias. Jodhpur Guar seed delivery prices are expected to trade around Rs. 6000-6300/Qtl in near term.

Weather Updates-

According to Skymet, the onset of monsoon over Kerala this year is likely to be on May 26, with a model error of +/- 3 days. Heavy to very heavy rainfall with extremely heavy rainfall at isolated places very likely over meghalaya. Heavy to very heavy rainfall at isolated places over subhimalayan west bengal-sikkim, Arunanchal pradesh, Assam kerala-Mahe and Tamilnadu- Pudducherry-karaikal.

% Stations	Category	% Stations	Category
76-100	Widespread (WS/ Most Places)	26-50	Scattered (SCT/ A Few Places)
51-75	Fairly Widespread (FWS/ Many Places)	1-25	Isolated (ISOL)
No Rain	Dry		

5 Day Rainfall Forecast (MORNING)

14-May-2022

Met-Sub-Division	14-May Today	15May Sun	16May Mon	17May Tue	18May Wed
1. Andaman & Nicobar Islands	WS	WS	WS	WS	WS
2. Arunachal Pradesh	WS	WS	WS	WS	WS
3. Assam & Meghalaya	WS	WS	WS	WS	WS
4. N. M. M. & T.	WS	WS	WS	WS	WS
5. S.H. West Bengal & Sikkim	WS	WS	WS	WS	WS
6. Gangetic West Bengal	ISOL	ISOL	SCT	SCT	SCT
7. Odisha	ISOL	ISOL	SCT	SCT	SCT
8. Jharkhand	ISOL	ISOL	ISOL	SCT	SCT
9. Bihar	ISOL	ISOL	ISOL	SCT	SCT
10. East Uttar Pradesh	DRY	ISOL	ISOL	ISOL	ISOL
11. West Uttar Pradesh	DRY	DRY	DRY	ISOL	ISOL
12. Uttarakhand	DRY	DRY	SCT	FWS	SCT
13. Haryana, Chd & Delhi	DRY	DRY	DRY	ISOL	DRY
14. Punjab	DRY	DRY	ISOL	ISOL	DRY
15. Himachal Pradesh	DRY	DRY	ISOL	SCT	SCT
16. J & K and Ladakh	DRY	ISOL	FWS	FWS	SCT
17. West Rajasthan	DRY	DRY	DRY	DRY	DRY
18. East Rajasthan	DRY	DRY	DRY	DRY	DRY
19. West Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
20. East Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
21. Gujarat Region	DRY	DRY	DRY	DRY	DRY
22. Saurashtra & Kutch	DRY	DRY	DRY	DRY	DRY
23. Konkan & Goa	DRY	DRY	ISOL	ISOL	DRY
24. Madhya Maharashtra	ISOL	DRY	DRY	ISOL	DRY
25. Marathwada	DRY	DRY	DRY	ISOL	DRY
26. Vidharbha	DRY	DRY	DRY	ISOL	DRY
27. Chhattisgarh	ISOL	ISOL	ISOL	ISOL	ISOL
28. Coastal A. P. & Yanam	ISOL	ISOL	ISOL	ISOL	ISOL
29. Telangana	ISOL	ISOL	ISOL	ISOL	ISOL
30. Rayalaseema	SCT	ISOL	SCT	SCT	SCT
31. T.N., Puducherry & Karaikal	SCT	FWS	SCT	FWS	FWS
32. Coastal Karnataka	SCT	SCT	SCT	SCT	SCT
33. North Interior Karnataka	SCT	ISOL	ISOL	SCT	SCT
34. South Interior Karnataka	FWS	SCT	SCT	FWS	FWS
35. Kerala & Mahe	WS	WS	WS	WS	WS
36. Lakshadweep	WS	WS	WS	WS	WS

Previous Update

WTI Crude oil futures continued to gain third straight day at \$108.41/barrels.



WTI Crude oil Futures (Daily Time Frame)

- As on 06th May'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 5 to 557 as compared to previous week at 552. Oil rig counts continued to increase on bullish crude oil prices
- Skymet has forecasted South west Monsoon for 2022. Skymet expects the upcoming monsoon to be normal to the tune of 98%of LPA. In terms of geographical risk, Skymet expects Rajasthan, Gujarat, Nagaland, Manipur, Mizoram, and Tripura to be at risk of being rain deficit throughout the season. If rain deficit in western Rajasthan continues upcoming season too, production may go down further and prices may shoot up even higher.
- India Meteorological Department (IMD) has also forecasted for the 2022 Southwest Monsoon Season Rainfall, predicting normal rainfall to be 99% of the Long Period Average (LPA) with a model error of $\pm 5\%$. South west monsoon seasonal (June-Sept) rainfall over the country as a whole is most likely to be normal (96 to 104%) of LPA.
- Overall, India's guar export in Oct'21-Feb'22 is up by 28% to 1,25,921 MT as compared to 98,379 MT previous year same period. Increase in oilrig count and weak Indian currency supported export demand. Russia bought 3,579 tonne (17.44%) of the total guar gum exports in Feb'22 as compared to 3,519 tonne (16.47%) previous months.
- India's guar gum exports decreased in the month of February 2022 by 4% to 20,518 tonne compared to 21,373 tonne during previous month at an average FoB of US \$2,326 per tonne as compared to US \$2,171 per tonne previous month. However, the gum shipments were up by 14.53% in Feb'2022 compared to the same period last year. Of the total exported quantity, around 6,406 tonne (31.22%) bought by US, Russia bought 3,579 tonne (17.44%), Germany bought 2,356 tonne(11.48%), China bought 1,230 tonne (5.99%), and Canada bought 897 tonne(4.37%).
- Additionally, India's guar split exports increased in the month of Feb'2022 by 35.60% to 5,485 tonne compared to 4,045 tonne previous month at an average FoB of US \$ 1,815 per tonne compared to US \$ 1,780 per tonne previous month. However, the guar split shipments gone up by 85.03% in Feb'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne (72.20%)

bought by China, US bought 760 tonne (13.86%), Mexico bought 405 tonne (7.38%) and Switzerland bought 360 MT (6.56%).

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-	-	-	-	-	-	-	-	-
June-22	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-22	-	-	-	-	-	-	-	-	-
June-22	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	13-May-22	13-May-22	13-May-22
Bikaner	33751	0	33751
Deesa	148	0	148
Sri Ganganagar	1735	0	1735
Jodhpur	542	0	542
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	13-May-22	13-May-22	13-May-22
Deesa	120	0	120
Bikaner	5175	0	5175
Jodhpur	18573	0	18573



Nokha	2988	20	3008
Sri Ganganagar	180	0	180

Churi and Korma Prices:		14th-May-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2600
Korma	Jodhpur	3562
Churi	Sri Ganganagar	NA
Korma	Sri Ganganagar	NA

Guar seed EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Bikaner	146	1656	3895	3511	2228
Deesa	-	-	59	79	
Sri Ganganagar	231	718	10	141	20
Jodhpur	-	5	283	-	
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-May-22	10-Jun-22	10-Jul-22	10-Aug-22	10-Sept-22
Deesa	-	-	-	120	-
Bikaner	129	259	298	199	866
Jodhpur	927	884	1492	5754	1184
Nokha	140	636	80	505	284
Sri Ganganagar	5	-	-	10	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			14-May-22	13-May-22	
Guar Seed	Jodhpur	Jodhpur (Loose)	5850	5925	-75
		Jodhpur(Delivery)	6143	6221	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6050	6050	Unch
		Sri-Ganganagar (Delivery)	6200	6200	Unch
		Rawla (Loose)	6000	6000	Unch
		Gharsana (Loose)	5800	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	5900	5900	Unch
		Bikaner (Delivery)	6195	6195	Unch
		Nokha(Loose)	5950	5950	Unch
		Nokha (Delivery)	6248	6248	Unch
		Khajuwala (Loose)	5800	5800	Unch
		Khajuwala (Delivery)	6090	6090	Unch
		Lunkaransar (Loose)	NR	NR	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NA	6050	-
		Pilibanga (Loose)	NA	5700	-
	Nagaur	Nagaur (Loose)	5750	5750	Unch
	Churu	Churu (Delivery)	6200	6100	100
Alwar	Alwar (Loose)	5770	5700	70	
Haryana	Hisar	Adampur (Loose)	5825	5850	-25
		Adampur (Delivery)	6116	6143	-26
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6000	6050	-50
	Sirsa	Sirsa (Loose)	5800	5825	-25
		Dhabwali (Loose)	5850	5875	-25
		Dhabwali (Delivery)	6143	6169	-26
Fatehabad	Ellanabad (Loose)	NR	-	-	
Fatehabad	Fatehabad (Loose)	5500	5500	Unch	
Gujarat	Banaskantha	Deesa (Loose)	NA	5700	-
	Patan	Patan (Loose)	5660	NA	-
	Rajkot	Rajkot (Loose)	5755	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11850	11900	-50
	Alwar	Alwar	11800	11700	100
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	11800	11800	Unch
		Dhabwali	11850	11850	Unch
		Ellanabad	NR	-	-
	Fatehabad	Fatehabad	11500	11800	-300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-May-22	13-May-22	
Rajasthan	Jodhpur	Jodhpur	50	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NA	NA	-
		Gharsana	130	NA	-
		Raisinghnagar	NA	NA	-
		Bikaner	Bikaner	200	250
	Bikaner	Nokha	300	250	50
		Khajuwala	70	100	-30
		Lunkaransar	NR	NR	-
		Hanumangarh	Hanumangarh	NA	NA
	Hanumangarh	Nohar	NA	NA	-
		Pilibanga	NA	50	-
		Nagaur	Nagaur	80	50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	700	800	-100
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	300	Unch
	Sirsa	Sirsa	1210	1300	-90
		Dhabwali	NA	200	-
		Ellanabad	NR	0	-
	Fatehabad	Fatehabad	NA	0	-
Gujarat	Banaskantha	Deesa	NA	50	-
	Patan	Patan	31	NA	-
	Rajkot	Rajkot	12	NA	-

	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3083	3350	-267

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