

- In Jodhpur, guar seed prices went up as compared to previous day amid overall tight arrival in the market. In Rajasthan arrival stood at 5,650 Qtl as compared to 5,375 Qtl previous day, In Haryana arrival stood at 1,780 Qtl Vs 2,600 Qtl previous day. Additionally, strength in crude oil prices supporting guar prices. NCDEX guar seed February expiry gains continued on fifth day on fresh long position.
- As per sources, good quality churi demand is subdued because of duplicate churi in the market which is 4-5 Rupees cheaper than original churi.
- Currently, WTI crude oil is strongly bullish and hovering above \$80 per barrel and trading at 10 week high which is underpinning the guar prices. Crude oil prices and guar price are positively correlated to each other.
- Week ending 08th Jan, guar seed arrival in Rajasthan arrival went down by 28% to 18,370 Qtl vs 25,370 Qtl previous week, In Haryana arrival went down by 91% to 1,285Qtl vs 14,200 Qtl previous week and in Gujarat arrival went down by 81% to 107 Qtl vs 551 Qtl previous week. Arrival remained low because of bad weather condition, likely to rebound as weather condition improves.
- As on 07th Jan 2021, data released by Baker Hughes, the number of oilrigs in USA went up by 1 to 481 compared to 480 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to support export demand which is major importer of guar.
- India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.
- India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas In Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to Rajasthan govt 2021-22 first advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonne last year, Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonne Vs 0.85 Lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct(2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around 10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.
- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade range bound with firm bias amid tight arrival and lower production triggered by strength in crude oil prices and good guar exports. Guar seed prices are expected to trade around Rs6000-6500/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	-0.03	6405	6432	6354	6415	5830	-500	5020	-1970
Feb-22	+0.05	6441	6460	6380	6444	35770	-20350	78795	2230

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	+0.43	11700	11795	11630	11795	2580	-105	1370	-1,180
Feb-22	+0.61	11810	11920	11725	11920	16260	-7060	55705	1,540

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	12-Jan-22	12-Jan-22	12-Jan-22
Bikaner	17154	281	17435
Deesa	138	-	138
Sri Ganganagar	1281	90	1371
Jodhpur	724	-	724
Nokha	-	-	-

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	12-Jan-22	12-Jan-22	12-Jan-22
Deesa	120	-	120
Bikaner	4348	30	4378
Jodhpur	16112	243	16355
Nokha	3695	160	3855
Sri Ganganagar	60	-	60

Churi and Korma Prices:		13-Jan-22
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3500
Churi	Sri Ganganagar	2475
Korma	Sri Ganganagar	3600

Guar Export Prices:		13-Jan-22	13-Jan-22
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	825
Guargum Powder	200 Mesh 5000 CPS	75	1015
	200 Mesh 3500 CPS	72	974
Guargum Meal	Meal 40%	28	379
	Meal 50%	41	555

Guar seed EDD:					
	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
Bikaner	1582	502	40	20	3783
Deesa	-	-	-	-	-
Sri Ganganagar	-	-			371
Jodhpur	-	-	-	-	50
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jan-21	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22
Deesa	-	-	-	-	-
Bikaner	-	-	-	-	1220
Jodhpur	50	313	546	690	3360
Nokha	20	169	189	259	1165
Sri Ganganagar	-	10	-	20	40

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			13-Jan-22	12-Jan-22		
Guar Seed						
Rajasthan	Jodhpur	Jodhpur (Loose)	6150	6000	150	
		Jodhpur(Delivery)	6458	6300	158	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5900	6000	-100	
		Sri-Ganganagar (Delivery)	6050	6150	-100	
		Rawla (Loose)	6200	6150	50	
		Gharsana (Loose)	6180	6200	-20	
		Raisinghnagar (Loose)	6300	6200	100	
	Bikaner	Bikaner (Loose)	6200	6150	50	
		Bikaner (Delivery)	6510	6458	53	
		Nokha(Loose)	6100	6150	-50	
		Nokha (Delivery)	6405	6458	-53	
		Khajuwala (Loose)	6400	Closed	-	
		Khajuwala (Delivery)	6720	Closed	-	
		Lunkaransar (Loose)	6100	6150	-50	
	Hanumangarh	Hanumangarh (Loose)	5850	5800	50	
		Hanumangarh (Delivery)	6143	6090	53	
		Nohar (Loose)	6025	6090	-65	
		Pilibanga (Loose)	6050	6050	Unch	
	Nagaur	Nagaur (Loose)	5950	6100	-150	
	Churu	Churu (Delivery)	6000	6100	-100	
	Alwar	Alwar (Loose)	5550	5550	Unch	
	Haryana	Hisar	Adampur (Loose)	6000	6000	Unch
			Adampur (Delivery)	6300	6300	Unch
Bhiwani		Bhiwani (Delivery)	NR	NR	-	
		Siwani (Loose)	6200	6250	-50	
Sirsa		Sirsa (Loose)	5950	5910	40	
		Dhabwali (Loose)	6030	5940	90	
		Dhabwali (Delivery)	6332	6237	95	
		Ellanabad (Loose)	6000	5750	250	
Fatehabad		Fatehabad (Loose)	5600	5600	Unch	
Gujarat		Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5835	5700	135	
	Rajkot	Rajkot (Loose)	5860	5925	-65	
	Jamnagar	Dhrol (Loose)	NA	NA	-	

Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11500	11400	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	11900	11800	100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
Fatehabad	Fatehabad	11800	11800	Unch	

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			13-Jan-22	12-Jan-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	100	25	75
	Sri-Ganganagar	Sri-Ganganagar	1000	700	300
		Rawla	100	50	50
		Gharsana	150	150	Unch
		Raisinghnagar	50	100	-50
	Bikaner	Bikaner	1200	1000	200
		Nokha	700	800	-100
		Khajuwala	300	Closed	-
		Lunkaransar	800	1500	-700
	Hanumangarh	Hanumangarh	60	50	10
		Nohar	410	490	-80
		Pilibanga	160	120	40
	Nagaur	Nagaur	450	300	150
	Churu	Churu	150	50	100
Alwar	Alwar	20	40	-20	
Haryana	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	100	300	-200
	Sirsa	Sirsa	800	1200	-400
		Dhabwali	230	200	30
		Ellanabad	50	100	-50
Fatehabad	Fatehabad	100	100	Unch	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	46	32	14
	Rajkot	Rajkot	150	80	70

	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7626	8087	-461

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