

- In Jodhpur, guar seed prices went up as compared to previous day despite firm arrival in the market. In Rajasthan, arrival stood at 5,070 Qtl as compared to 4,450 Qtl previous day. In Haryana, arrival stood at 2,120 Qtl Vs 2,235 Qtl previous day. Strength in crude oil prices supporting guar prices on weekly time frame. Futures market went down on long liquidation.
- As per sources, good quality churi demand is subdued because of duplicate churi in the market which is 4-5 Rupees cheaper than original churi.
- Currently, WTI crude oil is strongly bullish and hovering above \$80 per barrel and trading at 10 week high which is underpinning the guar prices. As crude oil prices and guar price are positively correlated to each other.
- As on 14th Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went up by 11 to 492 compared to 481 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period. Increase in oilrig count continued this week as well, increase in oilrig count in US likely to support export demand which is major importer of guar.
- India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia bought 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.
- India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51 % in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas in Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to Rajasthan govt 2021-22 1st advance estimates, Guar seed production estimate pegged at 13.73 lakh tonnes vs 11.36 lakh tonnes last year. Additionally, 2021-22 acreage stood at 21.13 lakh hectare as compared to 24.84 lakh hectare last year. Yield pegged higher at 650 kg/Ha vs 458 kg/Ha last year.
- According to Gujarat govt 2021-22 first advance estimates, Guar Seed production estimate pegged at 1.01 lakh tonnes Vs 0.85 lakh tonnes last year, Additionally, 2021-22 acreage stood at 1.21 lakh ha Vs 1.22 lakh ha. Yield pegged higher at 873 kg/ha Vs 699 Kg/ Ha last year.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

Previous Updates:

- India's guar gum exports increased in the month of October 2021 by 21.74% to 23,292 tonnes compared to 19,132 tonnes during previous month at an average FoB of US \$ 1849 per tonne in the month of Oct'2021 as compared to US \$ 1756 per tonne previous month. Further, the gum shipments were up by 62.53% in Oct'2021 compared to the same period last year. Of the total exported quantity, around

10,083 tonnes bought by US, Russia 3,327 tonnes, Germany 2,711 tonnes, china 789 tonnes, Australia 466 tonnes and Canada 911 tonnes.

- India's guar split exports decreased in the month of Oct'2021 by 29.51% to 2,580 tonnes compared to 3,660 tonnes previous month at an average FoB of US \$ 1325 per tonne in the month of Oct'21 compared to US \$ 1,370 per tonne previous month. However, the guar split shipments gone down by 24.78 % in Oct 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 500 tonnes and Netherland 120 tonnes.
- **Outlook:** The guar seed and guar gum prices are likely to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed prices are expected to trade around Rs6000-6500/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	+0.62	6500	6540	6500	6540	80	40	1680	-30
Feb-22	-1.13	6519	6536	6401	6410	37495	-1645	81395	1355

NCDEX-FUTURES MARKET- Guar Gum

Contract	%	Open	High	Low	Close	Volume	Change	OI	Change
Jan-21	+0.00	12041	12101	11990	12041	80	-100	210	-40
Feb-22	-0.74	12240	12380	12050	12055	21620	2295	53500	-1,805

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	18-Jan-22	18-Jan-22	18-Jan-22
Bikaner	17443	402	17845
Deesa	138	-	138
Sri Ganganagar	1281	90	1371
Jodhpur	724	169	893
Nokha	-	-	-



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	18-Jan-22	18-Jan-22	18-Jan-22
Deesa	120	-	120
Bikaner	4546	-	4546
Jodhpur	16728	739	17467
Nokha	3855	40	3895
Sri Ganganagar	60	-	60

Churi and Korma Prices:		19-Jan-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3500
Churi	Sri Ganganagar	2475
Korma	Sri Ganganagar	3600

Guar Export Prices:		19-Jan-22	19-Jan-22
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	817
Guargum Powder	200 Mesh 5000 CPS	75	1004
	200 Mesh 3500 CPS	72	964
Guargum Meal	Meal 40%	28	375
	Meal 50%	41	549

Guar seed EDD:					
	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
Bikaner	502	40	20	3783	1752
Deesa	-	-	-	-	-
Sri Ganganagar	-	-		371	718
Jodhpur	-	-	-	50	40
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Feb-22	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22
Deesa	-	-	-	-	-
Bikaner	-	-	-	1200	259
Jodhpur	313	546	690	3360	1083
Nokha	119	189	234	1010	1073
Sri Ganganagar	10	-	20	20	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			19-Jan-22	18-Jan-22		
Guar Seed	Jodhpur	Jodhpur (Loose)	6150	6125	25	
		Jodhpur(Delivery)	6458	6431	26	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6000	6000	Unch	
		Sri-Ganganagar (Delivery)	6150	6150	Unch	
		Rawla (Loose)	5900	6000	-100	
		Gharsana (Loose)	6000	6000	Unch	
		Raisinghnagar (Loose)	6300	6300	Unch	
	Bikaner	Bikaner (Loose)	6170	6250	-80	
		Bikaner (Delivery)	6479	6563	-84	
		Nokha(Loose)	6150	6200	-50	
		Nokha (Delivery)	6458	6510	-53	
		Khajuwala (Loose)	6300	6350	-50	
		Khajuwala (Delivery)	6615	6668	-53	
		Lunkaransar (Loose)	6200	6200	Unch	
	Hanumangarh	Hanumangarh (Loose)	6000	6000	Unch	
		Hanumangarh (Delivery)	6300	6300	Unch	
		Nohar (Loose)	6030	6020	10	
		Pilibanga (Loose)	5970	5710	260	
	Nagaur	Nagaur (Loose)	6200	6100	100	
	Churu	Churu (Delivery)	5600	5800	-200	
	Alwar	Alwar (Loose)	5400	5200	200	
	Haryana	Hisar	Adampur (Loose)	6000	6200	-200
			Adampur (Delivery)	6300	6510	-210
Bhiwani		Bhiwani (Delivery)	NR	NR	-	
		Siwani (Loose)	6200	6250	-50	
Sirsa		Sirsa (Loose)	6080	6040	40	
		Dhabwali (Loose)	6080	5890	190	
		Dhabwali (Delivery)	6384	6185	200	
	Ellanabad (Loose)	6200	5960	240		
Fatehabad	Fatehabad (Loose)	5650	5600	50		
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-	
	Patan	Patan (Loose)	5750	6005	-255	
	Rajkot	Rajkot (Loose)	6000	6020	-20	
	Jamnagar	Dhrol (Loose)	NA	NA	-	
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-	
Guar Gum						

Rajasthan	Jodhpur	Jodhpur	12200	12100	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	12200	12300	-100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
Fatehabad	Fatehabad	12200	12200	Unch	

Guar Seed Arrivals in Key Centres						
Commodity	District	Centre	Arrivals (Quintals)		Change	
			19-Jan-22	18-Jan-22		
Guar Seed	Rajasthan	Jodhpur	Jodhpur	100	50	50
		Sri-Ganganagar	Sri-Ganganagar	800	800	Unch
			Rawla	50	100	-50
			Gharsana	80	150	-70
			Raisinghnagar	50	60	-10
		Bikaner	Bikaner	1000	800	200
			Nokha	500	700	-200
			Khajuwala	400	100	300
			Lunkaransar	700	800	-100
		Hanumangarh	Hanumangarh	200	50	150
			Nohar	450	205	245
			Pilibanga	60	15	45
		Nagaur	Nagaur	600	500	100
		Churu	Churu	70	100	-30
		Alwar	Alwar	10	20	-10
Haryana	Hisar	Adampur	800	800	Unch	
	Bhiwani	Bhiwani	NR	NR	-	
		Siwani	100	200	-100	
	Sirsa	Sirsa	500	800	-300	
		Dhabwali	400	200	200	
		Ellanabad	320	185	135	
Fatehabad	Fatehabad	0	50	-50		
Gujarat	Banaskantha	Deesa	NA	NA	-	
	Patan	Patan	11	12	-1	
	Rajkot	Rajkot	100	90	10	
	Jamnagar	Dhrol	NA	NA	-	
Madhya Pradesh	Gwalior	Dabra	NA	NA	-	

Total Arrivals/Above Markets	7301	6787	514
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