

- In Jodhpur, guar seed prices remained steady as compared to previous day amid tight arrivals in the market. In Rajasthan, arrival stood at 2,850 Qtl as compared to 3,420 Qtl previous day. In Haryana, arrivals stood at 1,650 Qtl Vs 2,200 Qtl previous day.
- In Jan'22 WTI Crude oil rallied more than 17%, and on NCDEX Guar seed up by more than 5%, whereas guar gum went up by more than 11%.
- As on 29th Jan'2021, as per data released by Baker Hughes, the number of oilrigs in USA went up by 4 to 495 compared to 491 previous week. Monthly oilrig count in Dec'21 stood at 474 vs 259 last year same period.
- India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonnes compared to 17,466 tonnes during previous month at an average FoB of US \$ 2466 per tonne in the month of Dec'2021 as compared to US \$ 2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonnes bought by US, Russia bought 6,964 tonnes, Germany 3,092 tonnes, china 1,036 tonnes, Australia 835 tonnes and Canada 687 tonnes.
- Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonnes compared to 2,620 tonnes previous month at an average FoB of US \$ 1,639 per tonne in the month of Dec'21 compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71% in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonnes bought by China, US 960 tonnes, Mexico 528 tonnes and Switzerland 240 tonnes.
- In sri Ganganagar, Oct-Dec'21 arrival stood 60% lower whereas in Bikaner arrivals went 21% up in oct-Dec'21 as compared to previous year same period.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonnes during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonnes during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 Cr. crores same period last year.

#### Previous Updates:

India's guar gum exports decreased in the month of November 2021 by 25.01% to 17,466 tonnes compared to 23,292 tonnes during previous month at an average FoB of US \$ 2169 per tonne in the month of Nov'2021 as compared to US \$ 1849 per tonne previous month. Further, the gum shipments were up by 30.21% in Nov'2021 compared to the same period last year. Of the total exported quantity, around 4,645 tonnes bought by US, Russia bought 4,000 tonnes, Germany 1,322 tonnes, china 1,070 tonnes, Australia 1,041 tonnes and Canada 862 tonnes.

India's guar split exports increased in the month of Nov'2021 by 1.55% to 2,620 tonnes compared to 2,580 tonnes previous month at an average FoB of US \$ 1,557 per tonne in the month of Nov'21 compared to US \$ 1,325 per tonne previous month. However, the guar split shipments gone down by 42.51% in Nov'21 2021 compared to the same period last year. Of the total exported quantity, around 1,900 tonnes bought by China, US 660 tonnes and Switzerland 60 tonnes.

- **Outlook:** The guar seed and guar gum prices are expected to trade range bound with firm bias amid tight arrival and lower production, strength in crude oil prices and good guar exports. Guar seed delivery prices are expected to trade around Rs6400-6700/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	-	-	-	-	-	-	-	-	-
Mar-22	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Feb-21	-	-	-	-	-	-	-	-	-
Mar-22	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	04-Feb-22	04-Feb-22	04-Feb-22
Bikaner	20247	1006	21253
Deesa	138	-	138
Sri Ganganagar	1370	30	1400
Jodhpur	1182	99	1281
Nokha	-	-	-

<b>Guar Gum Stock Position:</b>			
<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>04-Feb-22</b>	<b>04-Feb-22</b>	<b>04-Feb-22</b>
<b>Deesa</b>	120	-	120
<b>Bikaner</b>	4626	20	4646
<b>Jodhpur</b>	18774	288	19062
<b>Nokha</b>	3751	180	3931
<b>Sri Ganganagar</b>	70	-	70

<b>Churi and Korma Prices:</b>		<b>05-Feb-22</b>
<b>Commodity</b>	<b>Centre</b>	<b>Rs./75 kg.</b>
<b>Churi</b>	Jodhpur	2400
<b>Korma</b>	Jodhpur	3750
<b>Churi</b>	Sri Ganganagar	2625
<b>Korma</b>	Sri Ganganagar	3600

<b>Guar Export Prices:</b>		<b>04-Feb-22</b>	
	<b>Variety</b>	<b>Value (Rs/Kg)</b>	<b>Value (\$/MT)</b>
<b>Guargum/Split (Mundra Port)</b>		120	1608
<b>Guargum Powder</b>	200 Mesh 5000 CPS	135	1809
	200 Mesh 3500 CPS	132	1769
<b>Guargum Meal</b>	Meal 40%	39	523
	Meal 50%	47	630

<b>Guar seed EDD:</b>					
	<b>10-Feb-22</b>	<b>10-Mar-22</b>	<b>10-Apr-22</b>	<b>10-May-22</b>	<b>10-Jun-22</b>
<b>Bikaner</b>	502	40	20	3783	1752
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	-	-	-	371	718
<b>Jodhpur</b>	-	-	-	50	40
<b>Nokha</b>	-	-	-	-	-

<b>Guar Gum EDD:</b>					
	<b>10-Feb-22</b>	<b>10-Mar-22</b>	<b>10-Apr-22</b>	<b>10-May-22</b>	<b>10-Jun-22</b>
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	-	-	-	951	259
<b>Jodhpur</b>	248	546	690	3261	1083
<b>Nokha</b>	90	120	234	1010	1073
<b>Sri Ganganagar</b>	10	-	20	20	-

### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			5-Feb-22	4-Feb-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	6300	6300	Unch
		Jodhpur(Delivery)	6615	6615	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	6000	5900	100
		Sri-Ganganagar (Delivery)	6150	6050	100
		Rawla (Loose)	5975	6000	-25
		Gharsana (Loose)	6000	6000	Unch
		Raisinghnagar (Loose)	6000	6000	Unch
	Bikaner	Bikaner (Loose)	6020	6050	-30
		Bikaner (Delivery)	6321	6353	-32
		Nokha(Loose)	6000	6000	Unch
		Nokha (Delivery)	6300	6300	Unch
		Khajuwala (Loose)	5900	6100	-200
		Khajuwala (Delivery)	6195	6405	-210
		Lunkaransar (Loose)	NR	NR	-
	Hanumangarh	Hanumangarh (Loose)	5850	5900	-50
		Hanumangarh (Delivery)	6143	6195	-53
		Nohar (Loose)	6050	6030	20
		Pilibanga (Loose)	5825	5800	25
	Nagaur	Nagaur (Loose)	6000	6000	Unch
	Churu	Churu (Delivery)	5500	5500	Unch
Alwar	Alwar (Loose)	5250	5250	Unch	
Haryana	Hisar	Adampur (Loose)	5900	5900	Unch
		Adampur (Delivery)	6195	6195	Unch
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	6050	6050	Unch
	Sirsa	Sirsa (Loose)	5850	5900	-50
		Dhabwali (Loose)	5950	6000	-50
		Dhabwali (Delivery)	6248	6300	-53
		Ellanabad (Loose)	5800	5800	Unch
	Fatehabad	Fatehabad (Loose)	5420	5400	20
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	Closed	5825	-
	Rajkot	Rajkot (Loose)	6050	6100	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					

Rajasthan	Jodhpur	Jodhpur	11850	11800	50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	11900	11800	100
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
Fatehabad	Fatehabad	11900	11800	100	

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			5-Feb-22	4-Feb-22	
Rajasthan	Jodhpur	Jodhpur	50	60	-10
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	50	40	10
		Gharsana	100	150	-50
		Raisinghnagar	100	150	-50
	Bikaner	Bikaner	700	1000	-300
		Nokha	300	350	-50
		Khajuwala	150	200	-50
		Lunkaransar	NR	NR	-
	Hanumangarh	Hanumangarh	100	200	-100
		Nohar	200	250	-50
		Pilibanga	100	150	-50
	Nagaur	Nagaur	200	270	-70
	Churu	Churu	50	50	Unch
Alwar	Alwar	50	50	Unch	
Haryana	Hisar	Adampur	600	800	-200
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	200	300	-100
	Sirsa	Sirsa	500	700	-200
		Dhabwali	150	200	-50
		Ellanabad	150	100	50
Fatehabad	Fatehabad	50	100	-50	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	Closed	98	-
	Rajkot	Rajkot	100	50	50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-

<b>Total Arrivals/Above Markets</b>	<b>4600</b>	<b>5768</b>	<b>-1168</b>
-------------------------------------	-------------	-------------	--------------

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited