

- In Jodhpur, guar seed prices witnessed gains compared to previous day despite firm arrivals in the market. In Rajasthan, arrival stood at 3,070 Qtl as compared to 3,100 Qtl previous day. In Haryana, arrivals stood at 2,145 Qtl Vs 1,420 Qtl previous day. Guar Seed futures market for March expiry went up on short covering while open interest went down by 6.8%. Guar gum too went up on short covering while open interest went down by 7.49%. WTI crude oil went up at eight years high to \$110/ barrel amid supply concern and geopolitical crisis.
- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export.
- As on 25th Feb'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 2 to 522 as compared to previous week at 520 and 309 previous year same period.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonne during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 crores same period last year.

### Previous Updates:

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

**Outlook:** The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 5800-6300/Qtl in near term.

### NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	+1.05	5826	6030	5757	5945	26275	4920	44490	-3240
Apr-22	+0.98	5902	6079	5716	5980	20680	10365	34670	4760

### NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	+0.68	10600	11043	10478	10811	8855	-8050	25800	-2,090
Apr-22	+0.79	10700	11144	10580	10930	10245	-5465	33155	1,875

### Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	28-Feb-22	28-Feb-22	28-Feb-22
Bikaner	26771	60	26831
Deesa	138	10	148
Sri Ganganagar	1890	-	1890
Jodhpur	1441	-	1441
Nokha	-	-	-



<b>Guar Gum Stock Position:</b>			
<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>28-Feb-22</b>	<b>28-Feb-22</b>	<b>28-Feb-22</b>
<b>Deesa</b>	120	-	120
<b>Bikaner</b>	4771	149	4920
<b>Jodhpur</b>	19772	-	19772
<b>Nokha</b>	3956	20	3976
<b>Sri Ganganagar</b>	60	-	60

<b>Churi and Korma Prices:</b>		<b>02-Mar-22</b>
<b>Commodity</b>	<b>Centre</b>	<b>Rs./75 kg.</b>
<b>Churi</b>	Jodhpur	2600
<b>Korma</b>	Jodhpur	3450
<b>Churi</b>	Sri Ganganagar	2738
<b>Korma</b>	Sri Ganganagar	3638

<b>Guar Export Prices:</b>		<b>02-Mar-22</b>	
	<b>Variety</b>	<b>Value (Rs/Kg)</b>	<b>Value (\$/MT)</b>
<b>Guargum/Split (Mundra Port)</b>		-	-
<b>Guargum Powder</b>	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
<b>Guargum Meal</b>	Meal 40%	-	-
	Meal 50%	-	-

<b>Guar seed EDD:</b>					
	<b>10-Mar-22</b>	<b>10-Apr-22</b>	<b>10-May-22</b>	<b>10-Jun-22</b>	<b>10-Jul-22</b>
<b>Bikaner</b>	40	20	3783	1752	3895
<b>Deesa</b>	-	-	-	-	59
<b>Sri Ganganagar</b>	-	-	371	718	10
<b>Jodhpur</b>	-	-	50	40	624
<b>Nokha</b>	-	-	-	-	-

<b>Guar Gum EDD:</b>					
	<b>10-Mar-22</b>	<b>10-Apr-22</b>	<b>10-May-22</b>	<b>10-Jun-22</b>	<b>10-Jul-22</b>
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	308	-	951	259	298
<b>Jodhpur</b>	238	690	3261	1083	1542
<b>Nokha</b>	70	224	1010	1073	80
<b>Sri Ganganagar</b>	-	20	20	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Mar-22	28-Feb-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	5950	5850	100
		Jodhpur(Delivery)	6248	6143	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5850	5850	Unch
		Sri-Ganganagar (Delivery)	6000	6000	Unch
		Rawla (Loose)	5600	5675	-75
		Gharsana (Loose)	NA	5575	-
		Raisinghnagar (Loose)	5500	5450	50
	Bikaner	Bikaner (Loose)	5700	5700	Unch
		Bikaner (Delivery)	5985	5985	Unch
		Nokha(Loose)	5750	5600	150
		Nokha (Delivery)	6038	5880	158
		Khajuwala (Loose)	NR	5700	-
		Khajuwala (Delivery)	NR	5985	-
		Lunkaransar (Loose)	5700	NR	-
	Hanumangarh	Hanumangarh (Loose)	5500	5650	-150
		Hanumangarh (Delivery)	5775	5933	-158
		Nohar (Loose)	5720	5700	20
		Pilibanga (Loose)	5500	5300	200
	Nagaur	Nagaur (Loose)	5650	5500	150
	Churu	Churu (Delivery)	5650	5650	Unch
	Alwar	Alwar (Loose)	5300	5400	-100
Haryana	Hisar	Adampur (Loose)	5650	5800	-150
		Adampur (Delivery)	5933	6090	-158
	Bhiwani	Bhiwani (Delivery)	5600	5650	-50
		Siwani (Loose)	5750	5675	75
	Sirsa	Sirsa (Loose)	5550	5500	50
		Dhabwali (Loose)	5560	5550	10
		Dhabwali (Delivery)	5838	5828	11
		Ellanabad (Loose)	5345	5200	145
Fatehabad	Fatehabad (Loose)	5300	5150	150	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	5625	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10900	10700	200
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	10600	10500	100
	Sirsa	Sirsa	10800	10800	Unch
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	10900	10600	300

Guar Seed Arrivals in Key Centers						
Commodity	District	Centre	Arrivals (Quintals)		Change	
			2-Mar-22	28-Feb-22		
Guar Seed	Rajasthan	Jodhpur	Jodhpur	80	100	-20
		Sri-Ganganagar	Sri-Ganganagar	800	800	Unch
			Rawla	10	50	-40
			Gharsana	NA	30	-
			Raisinghnagar	150	150	Unch
		Bikaner	Bikaner	200	500	-300
			Nokha	300	200	100
			Khajuwala	NR	150	-
			Lunkaransar	500	NR	-
		Hanumangarh	Hanumangarh	70	150	-80
			Nohar	60	250	-190
			Pilibanga	50	100	-50
		Nagaur	Nagaur	90	100	-10
		Churu	Churu	500	500	Unch
		Alwar	Alwar	260	20	240
Haryana	Hisar	Adampur	400	300	100	
	Bhiwani	Bhiwani	100	100	Unch	
		Siwani	400	250	150	
	Sirsa	Sirsa	800	500	300	
		Dhabwali	120	300	-180	
		Ellanabad	25	10	15	
Fatehabad	Fatehabad	300	50	250		
Gujarat	Banaskantha	Deesa	NA	NA	-	
	Patan	Patan	NA	NA	-	
	Rajkot	Rajkot	20	NA	-	
	Jamnagar	Dhrol	NA	NA	-	

<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>5235</b>	<b>4610</b>	<b>625</b>

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