

- In Jodhpur, guar seed prices went down compared to previous day amid firm arrivals in the market. In Rajasthan, arrival stood at 2,295 Qtl as compared to 2,045 Qtl previous day. In Haryana, arrivals stood at 2,090 Qtl Vs 1,975 Qtl previous day. WTI crude oil traded at eight years high to \$124/ barrel amid supply concern and geopolitical crisis. On NCDEX, March expiry of guar seed went down by 0.22% on long liquidation, open interest went down by 22.3%. Guar gum went up by 0.39% on short covering, open interest went down by 21.51%.
- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction after getting banned from SWIFT. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export. However, upon record high crude oil prices, oil rig count likely to go up in china and USA and other countries and export demand may increase and guar prices may rise.
- As on 04th March'2022, as per data released by Baker Hughes, the number of oilrigs in USA went down by 3 to 519 as compared to previous week at 522.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 46% to 1,85,222 metric tonne during April-Oct (2020-2021) this fiscal vs 1,26,808 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 1,631 crores vs Rs. 1,061 crores same period last year.

Previous Updates:

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared

to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

Outlook: The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6000-6400/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	▼-0.22	5830	5958	5755	5917	18245	▲5890	25090	▼-7220
Apr-22	▼-0.18	5959	6018	5808	5975	34295	▲16035	51280	▲4285

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	▲+0.39	10720	10793	10271	10740	8505	▲2405	14705	▼-4030
Apr-22	▲+0.36	10840	10938	10398	10870	17140	▲7965	41755	▲3435

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	07-Mar-22	07-Mar-22	07-Mar-22
Bikaner	26979	90	27069
Deesa	148	-	148
Sri Ganganagar	1945	50	1995
Jodhpur	1441	-	1441
Nokha	-	-	-

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	07-Mar-22	07-Mar-22	07-Mar-22
Deesa	120	-	120
Bikaner	4892	120	5012
Jodhpur	19648	-	19648
Nokha	3936	30	3966
Sri Ganganagar	60	-	60

Churi and Korma Prices:		08-Mar-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2650
Korma	Jodhpur	3488
Churi	Sri Ganganagar	2550
Korma	Sri Ganganagar	3525

Guar Export Prices:		08-Mar-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		110	1428
Guargum Powder	200 Mesh 5000 CPS	130	1688
	200 Mesh 3500 CPS	125	1623
Guargum Meal	Meal 40%	38	493
	Meal 50%	45	584

Guar seed EDD:					
	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
Bikaner	40	20	3783	1752	3895
Deesa	-	-	-	-	59
Sri Ganganagar	-	-	371	718	10
Jodhpur	-	-	50	40	624
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
Deesa	-	-	-	-	-
Bikaner	50	-	951	259	298
Jodhpur	233	561	3261	1073	1542
Nokha	20	214	1010	1073	80
Sri Ganganagar	-	20	20	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			8-Mar-22	7-Mar-22	
Guar Seed	Jodhpur	Jodhpur (Loose)	5800	5900	-100
		Jodhpur(Delivery)	6090	6195	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5600	5600	Unch
		Sri-Ganganagar (Delivery)	5750	5750	Unch
		Rawla (Loose)	5400	5500	-100
		Gharsana (Loose)	5600	5700	-100
		Raisinghnagar (Loose)	5800	5750	50
	Bikaner	Bikaner (Loose)	5600	5700	-100
		Bikaner (Delivery)	5880	5985	-105
		Nokha(Loose)	5500	5600	-100
		Nokha (Delivery)	5775	5880	-105
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	5600	5700	-100
	Hanumangarh	Hanumangarh (Loose)	5400	5500	-100
		Hanumangarh (Delivery)	5670	5775	-105
		Nohar (Loose)	6040	6080	-40
		Pilibanga (Loose)	5350	5300	50
	Nagaur	Nagaur (Loose)	5800	5700	100
	Churu	Churu (Delivery)	5300	5400	-100
Alwar	Alwar (Loose)	5100	5325	-225	
Haryana	Hisar	Adampur (Loose)	5550	5700	-150
		Adampur (Delivery)	5828	5985	-158
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	5650	5750	-100
	Sirsa	Sirsa (Loose)	5465	5465	Unch
		Dhabwali (Loose)	5525	5460	65
		Dhabwali (Delivery)	5801	5733	68
Ellanabad (Loose)		5350	5400	-50	
Fatehabad	Fatehabad (Loose)	5200	5225	-25	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-

Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10600	10860	-260
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	10000	10700	-700
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
Fatehabad	Fatehabad	10650	10800	-150	

Guar Seed Arrivals in Key Centers						
Commodity	District	Centre	Arrivals (Quintals)		Change	
			8-Mar-22	7-Mar-22		
Guar Seed	Rajasthan	Jodhpur	Jodhpur	100	125	-25
		Sri-Ganganagar	Sri-Ganganagar	600	600	Unch
			Rawla	50	25	25
			Gharsana	70	50	20
			Raisinghnagar	100	80	20
		Bikaner	Bikaner	200	125	75
			Nokha	200	150	50
			Khajuwala	NA	NA	-
			Lunkaransar	200	400	-200
		Hanumangarh	Hanumangarh	50	100	-50
			Nohar	250	150	100
			Pilibanga	150	50	100
		Nagaur	Nagaur	150	60	90
		Churu	Churu	150	100	50
Alwar	Alwar	25	30	-5		
Haryana	Hisar	Adampur	300	400	-100	
	Bhiwani	Bhiwani	NR	NR	-	
		Siwani	200	300	-100	
	Sirsa	Sirsa	1200	1000	200	
		Dhabwali	140	100	40	
		Ellanabad	200	125	75	
Fatehabad	Fatehabad	50	50	Unch		
Gujarat	Banaskantha	Deesa	NA	NA	-	
	Patan	Patan	NA	NA	-	
	Rajkot	Rajkot	NA	NA	-	

	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4385	4020	365

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