

- In Jodhpur, guar seed prices went up as compared to previous day amid firm arrivals in the market. In Rajasthan, arrival stood at 3,495 Qtl as compared to 2,885 Qtl previous day. In Haryana, arrivals stood at 2,335 Qtl Vs 1,530 Qtl previous day. WTI crude oil traded at \$101/ barrel. Futures market too went up on short covering.
- As on 11th March'2022, as per data released by Baker Hughes, the number of oilrigs in USA went up by 8 to 527 as compared to previous week at 519.
- Russia-Ukraine conflict has exacerbated, guar export to Russia seems uncertain till conflict resolves and India, Russia need to find some other way of transaction after getting banned from SWIFT. As Russia is second largest guar importer after USA, Economic sanctions by USA, EU and UK on Russia and supply chain disruptions may limit guar export. However, upon record high crude oil prices, oil rig count likely to go up in china and USA and other countries and export demand may increase and guar prices may rise.
- Overall, India's guar export in Oct'21-Jan'22 is up by 29% to 99,918 MT as compared to 77,499 MT previous year same period. Increase in oilrig count and weak Indian currency supported export.
- India's guar gum exports decreased in the month of January 2022 by 15.43% to 21,373 tonne compared to 25,274 tonne during previous month at an average FoB of US \$2,171 per tonne as compared to US \$2,466 per tonne previous month. However, the gum shipments were up by 35.18% in Jan'2022 compared to the same period last year. Of the total exported quantity, around 6,473 tonne bought by US, Russia bought 3,519 tonne, Germany bought 2,640 tonne, China bought 1,282 tonne, and Canada bought 696 tonne.
- Additionally, India's guar split exports increased in the month of Jan'2022 by 23.78% to 4,045 tonne compared to 3,268 tonne previous month at an average FoB of US \$ 1,780 per tonne compared to US \$ 1,639 per tonne previous month. However, the guar split shipments gone down by 26.61 % in Jan'22 compared to the same period last year. Of the total exported quantity, around 3,460 tonne bought by China, US bought 500 tonne, and Mexico bought 78 tonne.
- According to the provisional data from Agricultural and Processed Food Products Export Development Authority (APEDA), the guar gum exports from India increased by 43% to 2,41,790 metric tonne during April-Dec (2020-2021) this fiscal vs 1,69,545 metric tonne during the corresponding period last year. In value terms, the exports went up to Rs. 2,318 crores vs Rs. 1,406 crores same period last year.

Previous Updates:

India's guar gum exports increased in the month of December 2021 by 44.70% to 25,274 tonne compared to 17,466 tonne during previous month at an average FoB of US \$2466 per tonne compared to US \$2169 per tonne previous month. Further, the gum shipments were up by 43.24% in Dec'2021 compared to the same period last year. Of the total exported quantity, around 7,671 tonne bought by US, Russia bought 6,964 tonne, Germany bought 3,092 tonne, China bought 1,036 tonne, Australia 835 tonne and Canada bought 687 tonne.

Additionally, India's guar split exports too increased in the month of Dec'2021 by 24.73% to 3,268 tonne compared to 2,620 tonne previous month at an average FoB of US \$ 1,639 per tonne compared to US \$ 1,557 per tonne previous month. However, the guar split shipments gone up by 16.71 % in Dec'21 2021 compared to the same period last year. Of the total exported quantity, around 1,360 tonne bought by China, US bought 960 tonne, Mexico 528 tonne and Switzerland bought 240 tonne.

Outlook: The guar seed and guar gum prices are expected to trade range bound with weak bias amid Russia Ukraine conflict in near term. Guar seed delivery prices are expected to trade around Rs 6200-6600/Qtl in near term.

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	+1.71	6135	6275	6240	6240	295	▼-15005	2045	▼-4325
Apr-22	+0.87	6240	6316	6220	6255	28545	▼-2230	73365	▼-1080

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-22	+1.22	11164	11435	11298	11300	430	▼-6300	565	▼-475
Apr-22	+0.53	11450	11584	11398	11431	9330	▼-5805	53455	▼-465

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	12-Mar-22	12-Mar-22	12-Mar-22
Bikaner	27592	743	28335
Deesa	148	20	168
Sri Ganganagar	2016	-	2016
Jodhpur	1441	-	1441
Nokha	-	-	-

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	12-Mar-22	12-Mar-22	12-Mar-22
Deesa	120	-	120
Bikaner	4918	20	4938
Jodhpur	19270	40	19310
Nokha	4010	-	4010
Sri Ganganagar	60	-	60

Churi and Korma Prices:		14-Mar-22
Commodity	Centre	Rs./75 kg.
Churi	Jodhpur	2675
Korma	Jodhpur	3563
Churi	Sri Ganganagar	2588
Korma	Sri Ganganagar	3600

Guar Export Prices:		14-Mar-22	
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum (FOB Cochin)		113	1481
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar seed EDD:					
	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
Bikaner	40	20	3783	1752	3895
Deesa	-	-	-	-	59
Sri Ganganagar	-	-	371	718	10
Jodhpur	-	-	50	40	624
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Mar-22	10-Apr-22	10-May-22	10-Jun-22	10-Jul-22
Deesa	-	-	-	-	-
Bikaner	50	-	951	259	298
Jodhpur	233	561	3261	1083	1542
Nokha	20	214	1010	1073	80
Sri Ganganagar	-	20	20	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Mar-22	12-Mar-22	
Rajasthan	Jodhpur	Jodhpur (Loose)	6230	6150	80
		Jodhpur(Delivery)	6542	6458	84
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5800	5700	100
		Sri-Ganganagar (Delivery)	5950	5850	100
		Rawla (Loose)	5790	5860	-70
		Gharsana (Loose)	6000	5900	100
		Raisinghnagar (Loose)	6030	5900	130
	Bikaner	Bikaner (Loose)	6000	5950	50
		Bikaner (Delivery)	6300	6248	53
		Nokha(Loose)	6050	5900	150
		Nokha (Delivery)	6353	6195	158
		Khajuwala (Loose)	6000	NA	-
		Khajuwala (Delivery)	6300	NA	-
		Lunkaransar (Loose)	6000	5950	50
	Hanumangarh	Hanumangarh (Loose)	5600	5825	-225
		Hanumangarh (Delivery)	5880	6116	-236
		Nohar (Loose)	6100	6080	20
		Pilibanga (Loose)	5675	5875	-200
	Nagaur	Nagaur (Loose)	6000	5900	100
	Churu	Churu (Delivery)	6100	6100	Unch
	Alwar	Alwar (Loose)	5800	5800	Unch
Haryana	Hisar	Adampur (Loose)	5750	5800	-50
		Adampur (Delivery)	6038	6090	-53
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	6050	5930	120
	Sirsa	Sirsa (Loose)	5750	5660	90
		Dhabwali (Loose)	5715	5700	15
		Dhabwali (Delivery)	6001	5985	16
		Ellanabad (Loose)	5640	5650	-10
	Fatehabad	Fatehabad (Loose)	5500	5400	100
	Gujarat	Banaskantha	Deesa (Loose)	NA	NA
Patan		Patan (Loose)	NA	5500	-

	Rajkot	Rajkot (Loose)	6000	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11500	11450	50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	11500	11500	Unch
		Dhabwali	NR	NR	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	11000	10800	200

Guar Seed Arrivals in Key Centers						
Commodity	District	Centre	Arrivals (Quintals)		Change	
			14-Mar-22	12-Mar-22		
Guar Seed	Rajasthan	Jodhpur	Jodhpur	150	180	-30
		Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
			Rawla	10	20	-10
			Gharsana	100	25	75
			Raisinghnagar	100	50	50
		Bikaner	Bikaner	200	250	-50
			Nokha	250	200	50
			Khajuwala	150	NA	-
			Lunkaransar	800	700	100
		Hanumangarh	Hanumangarh	50	150	-100
			Nohar	300	150	150
			Pilibanga	80	30	50
		Nagaur	Nagaur	275	100	175
		Churu	Churu	500	500	Unch
		Alwar	Alwar	30	30	Unch
Haryana	Hisar	Adampur	700	600	100	
	Bhiwani	Bhiwani	NA	NA	-	
		Siwani	400	300	100	
	Sirsa	Sirsa	1000	400	600	
		Dhabwali	120	100	20	
		Ellanabad	65	100	-35	
	Fatehabad	Fatehabad	50	30	20	

Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	1	-
	Rajkot	Rajkot	84	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5914	4416	1498

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