

**Recent Update:**

**Sugar physical market showed a mixed trend today in India.** Sugar prices were lower in Delhi market at Rs. 3450/qtl whereas in Kolhapur market prices were stable at Rs. 3325/qtl.

As of 29<sup>th</sup> July 2022, Andhra Pradesh sugarcane sowing has reached 0.19 lakh hectares for the 2022-23 season which is slightly lower as compared to the previous season sowing of 0.18 lakh hectares. Cumulative rainfall as on 29<sup>th</sup> July has reached 201707 mm lower as compared to the previous season 217034 mm.

Indian government has extended the timelines for lifting of sugar for export from mills by 15 days, i.e till 20<sup>th</sup> July, 2022. Earlier, government has issued combined Export Release Order for mills for quantity of 8 LMT of sugar till 01<sup>st</sup> July 2022, but due to logistic issues and the onset of monsoon, sugar mills in some regions are facing problems in timely lifting of sugar for export.

**Weather Forecast:**

Thunderstorm accompanied with lightening & gusty winds is very likely at isolated places over Andaman & Nicobar Islands, and thunderstorm accompanied with lightening at isolated places over Uttarakhand, Punjab, Haryana, Chandigarh, Delhi, Rajasthan, Madhya Pradesh, Vidarbha, Chhattisgarh, Jharkhand, West Bengal, Sikkim, Assam & Meghalaya, Coastal Andhra Pradesh & Yanam, Rayalaseema, Coastal Karnataka, and Tamil Nadu, Pondicherry & Karaikal. Heavy rainfall at isolated places Himachal Pradesh, West Madhya Pradesh, Odisha, Gujarat State, Coastal Andhra Pradesh & Yanam, Telangana, South Interior Karnataka.

**Previous Updates:**

As of 06<sup>th</sup> July 2022, Telangana Sugarcane sowing has reached 15,301 acres for the 2022-23 season which is slightly lower as compared to the previous season sowing of 17,519 acres. Cumulative rainfall as on 06<sup>th</sup> July has reached 233.80 mm lower as compared to the previous season 235.40 mm.

Sugarcane area in Uttar Pradesh is expected to increase in the coming 2022-23 season. As per the market sources, area is expected to increase in over 50,000 hectares as compared to last year. The productivity of the sugarcane crop has increased to 823 quintals per hectare this year as compared to 815 quintals per hectare last year.

According to Unica, Brazil's Center South region sugarcane crushing in first half of June'22 has reached 38.6 million tonnes, higher by 5.76 percent as compared to the previous season. Sugar production has reached 2.14 million tonnes so far. However, Sugarcane crushing was bit affected in Brazil due to adverse weather conditions in June 2022.

Sugarcane crushing is almost over in the country for the 2021-22 season. The 2021-22 season is also the year of longest crushing season, as the mills operated for 240 days. Maharashtra has again led the country in terms of sugar production with 138 lakh tonnes of sugar produced during 2021-22 season. Although, Sugarcane Crushing (Special) season in Tamil Nadu and Karnataka will commence from July 2022

### International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Wednesday, July 06 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">Oct-22</a>	220706	17.90	18.03	17.75	17.99	+0.19	61,105	351,441	+675
<a href="#">Mar-22</a>	220706	18.12	18.28	18.02	18.24	+0.17	21,436	155,948	+307
<a href="#">May-22</a>	220706	17.59	17.67	17.49	17.64	+0.08	7,436	72,908	+626
<a href="#">Jul-23</a>	220706	17.42	17.42	17.23	17.35	+0.03	3,581	50,973	+80
<a href="#">Oct-23</a>	220706	17.30	17.38	17.20	17.32	+0.02	2,112	35,700	-112
<a href="#">Mar-23</a>	220706	17.53	17.54	17.38	17.52	+0.05	634	20,782	+48
<a href="#">May-24</a>	220706	17.02	17.05	16.90	17.02	+0.05	294	4,861	+3
<a href="#">Jul-24</a>	220706	16.73	16.79	16.64	16.73	+0.04	300	7,854	+51
Total Volume and Open Interest							97,639	711,923	+2,117

Source: MRCI

### International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Wednesday, July 06 <sup>th</sup> , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">Aug-22</a>	220706	550.00	566.10	548.70	555.30	+7.30	3,356	21,120	-1,109
<a href="#">Oct-22</a>	220706	527.20	534.60	527.00	531.60	+5.40	3,242	28,542	+1,189
<a href="#">Dec-22</a>	220706	508.20	511.60	506.30	509.00	+2.50	843	13,475	-19
<a href="#">Mar-22</a>	220706	496.50	500.90	495.70	498.90	+4.00	263	9,092	-114
<a href="#">May-23</a>	220706	489.20	491.40	487.40	490.30	+3.40	147	3,822	+62

Total Volume and Open Interest	7,853	82,251	+9
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Source: MRCI

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			7-Jul-22	6-Jul-22	
Sugar					
Delhi	Delhi	M-Grade	3430	3450	-20
	Delhi	S-Grade	3410	3430	-20
Maharashtra	Mumbai	M-Grade	3560	3580	-20
	Mumbai	S-Grade	3436	3440	-4
	Nagpur	M-Grade	3450	3450	Unch
	Nagpur	S-Grade	3350	3350	Unch
	Kolhapur	M-Grade	3325	3325	Unch
	Kolhapur	S-Grade	3225	3225	Unch
Assam	Guhawati	S-Grade	3537	3537	Unch
Meghalaya	Shillong	S-Grade	3545	3545	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3800	3800	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3810	3810	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

\*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			7-Jul-22	6-Jul-22	
Jaggery(Gur)					
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-

	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch
	Hapur	Balti	3060	3060	Unch
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3300	3200	100
	Mandya	Kurikatu (Medium)	3150	3100	50
	Mandya	Other (Medium)	3130	2970	160
	Mandya	Yellow (Medium)	3180	3150	30
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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