

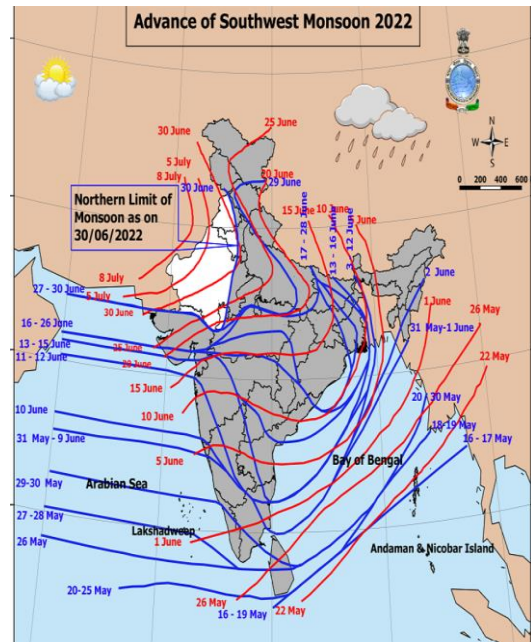
Recent Update:

Sugar physical market showed a stable trend today in India. Sugar prices were slightly higher in Delhi market at Rs. 3520/qtl whereas in Kolhapur market prices were stable at Rs. 3325/qtl.

Sugarcane crushing is almost over in the country for the 2021-22 season. The 2021-22 season is also the year of longest crushing season, as the mills operated for 240 days. Maharashtra has again led the country in terms of sugar production with 138 lakh tonnes of sugar produced during 2021-22 season. Although, Sugarcane Crushing (Special) season in Tamil Nadu and Karnataka will commence from July 2022

Weather Forecast:

Thunderstorm accompanied with lightening & gusty winds is very likely at isolated places over Andaman & Nicobar Islands, Punjab, Haryana, Madhya Pradesh, Chhattisgarh, Bihar, Jharkhand, West Bengal & Sikkim, Odisha, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Meghalaya & Tripura, Coastal Andhra Pradesh & Yanam, Coastal Karnataka, Tamil Nadu, Pondicherry, Karaikal, and Kerala & Mahe. Heavy rainfall at isolated places over Gujarat region, Konkan & Goa, Kerala & Mahe, Uttarakhand, East Uttar Pradesh, West Rajasthan, East Rajasthan, Madhya Pradesh, Chhattisgarh, Bihar, Jharkhand, Sub-Himalayan West Bengal, Sikkim, Odisha, Assam & Meghalaya, Nagaland, Manipur, Meghalaya & Tripura, Coastal Andhra Pradesh & Yanam, Telangana, Coastal Karnataka, Tamil Nadu, Pondicherry, Karaikal, Kerala & Mahe.



Previous Updates:

GoI has allotted the monthly sugar sale quota of 21 lakh MT for the month of July'2022 which is 1 lakh MT lower from previous year. Consideration of lower sale quota is mainly due to expectation of lower demand with the coming monsoon season. In the previous month (June) government allotted 21 lakh MT of monthly sugar sales quota.

As of 29th June 2022, Andhra Pradesh Sugarcane sowing has reached 0.19 lakh hectares for the 2022-23 season which is slightly higher as compared to the previous season sowing of 0.18 lakh hectares. Whereas, Telangana Sugarcane sowing has reached 12,753 acres under cotton lower as compared to previous season 8,655 acres. India is considering allowing mills to ship out, stock of raw sugar that have piled up in ports and warehouses. In the previous month government has capped sugar exports at 10 million tonnes.

International Sugar Futures ICE (US Cent/lb)

Source: MRCI

Daily Futures Price Listing Thursday, Jun 30th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Jul-22	220630	18.52	18.91	18.52	18.83	+0.28	17,482	23,243	-7,156
Oct-22	220630	18.49	18.76	18.41	18.50	-0.01	55,625	356,848	+284
Mar-22	220630	18.79	19.00	18.67	18.77	-0.01	17,537	152,813	+1,022
May-23	220630	18.19	18.38	18.07	18.21	+0.03	5,535	71,511	-282
Jul-23	220630	17.89	18.05	17.77	17.94	+0.06	2,595	50,359	-584
Oct-23	220630	17.78	17.98	17.71	17.89	+0.10	1,278	35,312	-342
Mar-24	220630	17.97	18.10	17.88	18.03	+0.09	303	20,636	-176
May-24	220630	17.40	17.54	17.34	17.47	+0.08	249	4,861	+53
Total Volume and Open Interest							100,782	734,324	-7,171

International Sugar Futures LIFFE (US \$/MT)

Source: MRCI

Daily Futures Price Listing Thursday, Jun 30th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220630	555.00	562.00	550.20	556.60	+2.80	5,464	24,650	-1,199
Oct-22	220630	532.10	537.20	529.80	534.60	+3.40	5,074	23,328	+832
Dec-22	220630	514.00	518.90	513.00	516.60	+2.40	1,691	13,735	-192
Mar-22	220630	506.00	510.00	504.40	507.50	+0.90	1,006	8,888	+212
May-23	220630	498.70	501.00	497.60	500.20	+1.80	160	3,715	-4
Total Volume and Open Interest							13,735	80,294	-346

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			1-Jul-22	30-Jun-22	
Delhi	Delhi	M-Grade	3520	3500	20
	Delhi	S-Grade	3500	3480	20
Maharashtra	Mumbai	M-Grade	3566	3566	Unch
	Mumbai	S-Grade	3436	3436	Unch
	Nagpur	M-Grade	3450	3450	Unch
	Nagpur	S-Grade	3350	3350	Unch
	Kolhapur	M-Grade	3325	3325	Unch
	Kolhapur	S-Grade	3225	3225	Unch
Assam	Guhawati	S-Grade	3537	3537	Unch
Meghalaya	Shillong	S-Grade	3545	3545	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch
	Vijayawada	S-Grade (With Duty)	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3800	3800	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3550	3550	Unch
	Dindigul	M-Grade (DCA)	3840	3840	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			1-Jul-22	30-Jun-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-

	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaursa	2900	2900	Unch
	Hapur	Balti	3080	3040	40
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4650	4650	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	NA	2600	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3200	3270	-70
	Mandya	Kurikatu (Medium)	3250	3050	200
	Mandya	Other (Medium)	3200	3000	200
	Mandya	Yellow (Medium)	3250	3250	Unch
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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