

Recent Update:

Sugar physical market showed a mixed trend today in India. Sugar prices were slightly lower in the Delhi market at Rs. 3410/qtl whereas in the Kolhapur market prices were at Rs. 3300/qtl.

According to Unica, Brazil's Center South region sugarcane crushing in the second half of June'22 has reached 41.87 million tonnes, lower by 7.9 percent as compared to the previous season. Sugar production has reached 2.48 million tonnes so far. Brazil has also been facing lower raw material quality in 2022-23 season, with total recoverable sugar content down 3.3% in late June and 4.35% so far in this season.

As of 13th July 2022, Andhra Pradesh sugarcane sowing has reached 0.24 lakh hectares for the 2022-23 season which is slightly lower compared to the previous season's sowing of 0.22 lakh hectares. Average rainfall for the period from 01.06.2022 to 13.07.2022 has reached 195 mm higher as compared to the previous season of 155 mm.

As of 13th July 2022, Telangana sugarcane sowing has reached 17130 acres for the 2022-23 season which is slightly lower compared to the previous season's sowing of 28306 acres. Average rainfall for the period from 01.06.2022 to 13.07.2022 has reached 484 mm higher as compared to the previous season of 320.6 mm.

Weather Forecast:

Thunderstorm accompanied by lightening & gusty winds is very likely at isolated places over Andaman & Nicobar Islands, and thunderstorm accompanied by lightning at isolated places in Gangetic West Bengal, Madhya Pradesh, Vidarbha, Chhattisgarh, Jharkhand, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Tripura, Coastal Andhra Pradesh, Tamil Nadu, Pondicherry & Karaikal. Heavy rainfall at isolated places Saurashtra & Kutch, Odisha, Madhya Maharashtra, Gujarat region, Konkan & Goa, South interior Karnataka, Himachal Pradesh, Uttarakhand, East Rajasthan, Madhya Pradesh, Vidarbha, Chhattisgarh, Andaman & Nicobar Islands, Telangana, Coastal Karnataka, North interior Karnataka, Tamil Nadu, Pondicherry & Karaikal, Telangana.

Previous Updates:

As of 12th July 2022, Rajasthan Sugarcane sowing has reached 4.00 hectares for the 2022-23 season which is slightly higher compared to the previous season's sowing of 3.80 hectares.

With the progress of the monsoon over the southern, central, and western regions Kharif sowing has increased in the country for the 2022-23 season. According to the data released by Agriculture Ministry, Kharif crops have been sown in 40.66 million hectares which is about 9 percent less than the corresponding period last year. Sugarcane sowing has been reported at 53.31 lakh hectares which were 53.55 lakh hectares in the previous 2021-22 season as of 08th July 2022.

International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Wednesday, July 13 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
Oct-22	220713	18.69	19.20	18.69	19.14	+0.45	51,306	327,700	-7,712
Mar-22	220713	18.90	19.32	18.87	19.26	+0.37	19,305	169,766	+643
May-22	220713	18.16	18.53	18.16	18.49	+0.32	6,615	71,717	-373
Jul-23	220713	17.77	18.03	17.73	18.00	+0.27	2,906	49,673	-244
Oct-23	220713	17.62	17.81	17.61	17.78	+0.21	1,417	36,366	+350
Mar-23	220713	17.70	17.84	17.70	17.82	+0.17	562	21,124	+55
May-24	220713	17.04	17.15	17.04	17.13	+0.12	556	4,969	+7
Jul-24	220713	16.65	16.78	16.65	16.73	+0.08	404	8,136	+91
Total Volume and Open Interest							83,277	701,746	-7,114

Source: MRCI

International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Wednesday, July 13 th , 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
Aug-22	220713	583.00	596.00	579.70	588.20	+9.30	4,196	11,560	-1,251
Oct-22	220713	545.40	550.40	540.80	548.50	+6.50	5,392	36,559	+1,457
Dec-22	220713	523.10	526.80	519.80	524.80	+4.30	1,151	14,054	+83
Mar-22	220713	513.30	517.20	510.50	515.50	+4.40	674	9,486	+44
May-23	220713	503.80	507.10	503.10	505.80	+4.30	181	3,859	+47
Total Volume and Open Interest							11,902	82,441	+437

Source: MRCI

DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			14-Jul-22	13-Jul-22	
Delhi	Delhi	M-Grade	3410	3420	-10
	Delhi	S-Grade	3390	3400	-10
Maharashtra	Mumbai	M-Grade	3546	3552	-6
	Mumbai	S-Grade	3436	3436	Unch
	Nagpur	M-Grade	3425	3450	-25
	Nagpur	S-Grade	3325	3350	-25
	Kolhapur	M-Grade	3300	3325	-25
	Kolhapur	S-Grade	3200	3225	-25
Assam	Guhawati	S-Grade	3512	3537	-25
Meghalaya	Shillong	S-Grade	3520	3545	-25
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3940	3940	Unch
	Vijayawada	S-Grade (With Duty)	3820	3820	Unch
West Bengal	Kolkata	M-Grade	3800	3800	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3475	3475	Unch
	Dindigul	M-Grade (DCA)	3840	3840	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

*DCA: Department of consumer affairs

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			14-Jul-22	13-Jul-22	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	NA	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-
	Muzaffarnagar	Khurpa (Fresh)	NA	NA	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	2900	2900	Unch
	Hapur	Balti	3050	3050	Unch

Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	4550	4550	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	2750	2700	50
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3550	-
	Mandya	Kurikatu (Medium)	NA	3200	-
	Mandya	Other (Medium)	NA	3230	-
	Mandya	Yellow (Medium)	NA	3280	-
	Shimoga/Shivamogga	Achhu (Average)	3700	3700	Unch

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